



**KENYA REVENUE
AUTHORITY**
ISO 9001:2008 CERTIFIED

Domestic Taxes Department

CAPITAL GAINS TAX DECLARATION FORM - CGT 1

Land and Buildings

Part A: Transfer Details			
Name of Transferor.....PIN		<input type="text"/>	
Description of Property.....year acquired			
Date of Transfer.....			
Name of Transferee.....PIN		<input type="text"/>	
Transfer Value			
Proceeds /value of consideration		Kshs.....	
Deduct: Incidental costs on transfer(Description)		Value	
a).....		Kshs.	
b).....		Kshs.	
c).....		Kshs.	
d).....		Kshs.	
e) Others		Kshs.	
Net Transfer Value		(A)Kshs.....	
Adjusted Cost: Cost of acquisition/construction		Kshs.....	
Add:			
1. Cost of enhancement of value, if any....		Kshs.....	
2. Cost on preservation of title.....		Kshs.....	
3. Incidental costs on acquisition:			
a)..... Kshs.....			
b)..... Kshs.....			
c)..... Kshs.			
d)..... Kshs.....			
e) Others..... Kshs.....		Kshs.....	
Less: allowances so far granted under section 15(2), if any.....		Kshs.	
Net Adjusted Cost		(B)Kshs.	
Difference being Capital Gains(A-B)		(C)Kshs.	
Capital Gains tax @ 5% of C		Kshs.....	
Part B: Declaration			
I/We confirm that the information contained herein is accurate.			
Name(s)	Position(s)	Signature(s)	Date
1)			
2)			

Part C: Payment Details

Amount in figures (**Kshs**).

Amount in n words (**Kshs**)

**PLEASE TRANSFER THIS SUM ELECTRONICALLY TO THE CAPITAL GAINS TAX COLLECTION ACCOUNT
NO.AT THE CENTRAL BANK OF KENYA**

Please turn overleaf for instructions

Notes

1. Please fill the CGT1 form in triplicate, one copy to be retained by the receiving bank, one for the taxpayer and the last copy to be delivered to the nearest Domestic Taxes Department Office after payment is made
2. Description of Property shall include the nature of the property being transferred whether land or building together with the details of the physical location of the property and the Land Reference Number.
3. The **Transfer value** of the property is the amount or value of consideration or compensation for transfer of the property less incidental costs on such transfer.
4. The **Adjusted cost** is the sum of :- the cost of acquisition or construction of the property; expenditure for enhancement of value and/or preservation of the property; cost of defending title or right over property, if any; and the incidental costs of acquiring the property. This will then be reduced by any amounts allowed as deductions under Section 15(2) of the Income Tax Act.
5. The incidental costs on transfer of property and on acquisition of property shall include those listed in Paragraph 10 of the Eighth Schedule to the Income Tax Act. The transferor will be required to provide evidence of the incidental costs.
6. This form will serve as a pay-in-slip, return and receipt. No further receipt will be issued by Domestic Taxes Department.