



**GUIDELINE ON SIGNING ASSSURANCE ENGAGEMENTS - INDEPENDENT
AUDIT OPINION**

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EFFECTIVE DATE:	January 2014
APPROVED BY	ICPAK Council in May 2013
DOCUMENT CONTROL	RESTRICTED TO MEMBERS

DOCUMENT CHANGES & HISTORY

DATE	CHANGES	Changes by
February 2013	Document developed	PDC
April 2013	Approved by PD Committee	PDC
May 2013	Approved by Council	Council
June 2013	Commence implementation	CEO
September 2013	Reviewed to incorporate feedback from members	PDC
December 2013	Reviewed to limit the scope to Independent Audit Opinion	PDC & PSC

1.0 BY LAW No. 38

ICPAK by-law No 38 stipulates that

“Members in practice shall sign on their assurance engagements in their own names on behalf of their firm whether they are sole proprietorships or partnerships. They may however sign using the name of the firm provided the name of the person signing is indicated in a prominent place below the signature.”

Council reaffirms that compliance with Institutes by-laws is mandatory for all members of the Institute.

2.0 SCOPE

This guideline is applicable to general purpose financial statements (i.e. statutory financial statements that are required to be prepared and or audited under the Kenyan Companies Act and the requirements of any regulatory body¹).

3.0 PURPOSE

This guideline primarily seeks to enhance public interest by ensuring a seamless application of By-law No 38 with regard to Independent Audit Opinion.

4.0 APPLICATION

The name of the person responsible for the engagement (engagement partner) and his/her practicing number must be included in the independent auditor report. This shall be contained in the last line of the Independent Audit Opinion as provided in the illustration.

5.0 ILLUSTRATION

When signing the independent auditor report, the auditor must include the following:-

- The engagement partner responsible for the audit resulting in this independent auditor’s report is [*name and Practicing Certificate number*].
- [*Signature in the name of the audit firm and or the personal name of the auditor*]

¹ A regulatory authority is a body corporate established by an Act of Parliament and requires audited financial statements.

- [Auditor Address (meaning the city or town from where the person responsible for the engagement practices, and the Country)]
- [Date]

Further illustrations are provided in the scenarios below:-

Scenario I

CPA Andrew Bramuel Charles Practicing Certificate 4567 practices as a sole proprietor

The engagement partner responsible for the audit resulting in this independent auditor's report is CPA Andrew Bramuel Charles – P/No 4567

CPA Andrew Bramuel Charles
Certified Public Accountant of Kenya
Nairobi, Kenya
Tuesday, December 17, 2013

Scenario II

CPA Andrew practices in ABC and Associates as a business name or as a firm with other partners

The engagement partner responsible for the audit resulting in this independent auditor's report is CPA Andrew Bramuel Charles – P/No 4567

ABC & Associates
Certified Public Accountants of Kenya
Mombasa, Kenya
Tuesday, December 17, 2013

Scenario III:

Where CPA Andrew Bramuel Charles being the engagement partner is not available to sign the independent auditors report, his name still appears as the person responsible for the audit despite the fact the report would have been signed by another partner in ABC & Associates. The opinion would be signed exactly as in Scenario II above.