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# EXCELLENCE IN PUBLIC FINANCE MANAGEMENT

- For excellence in public finance management to be achieved , we shall look at the following four pillars i.e :

1. Good Corporate Governance
2. Rule of law
3. Capacity and
4. oversight

- Good governance is a is good for public finance management
- Corporate governance is the system by which corporate are directed and controlled
- This is the foundation of the constitution chapter twelve of the constitution on public finance
  - Public finance shall be used in a prudent manner
  - Burden of tax shall spent equally
  - National revenue shared equally

- Corporate Governance consists of a set of rules that defines the relationship between shareholders and managers.
- This relationship is well defined in the constitution

# INTEGRITY

- This is well defined in the constitution chapter six on leadership and integrity
- Integrity I would simply put as the ability to integrate the values of the heart into daily actions
- It's the quality of being honest and having strong moral principles
- if Excellency in public finance must be achieved the public servant must maintain high values
- The public servant must be a person of high virtues.

- These are behaviors showing high moral standards
- Actions that lead to lack of integrity in public service are:
- Greedy- showing intense and selfish desire for something especially wealth and power  
( merriam-webstar dictionary )
- Pie-Pressure

- Wanting/desiring to be like others, living out of your means
- Political Patronage- what will you do attitude
- If this things are addressed then excellence public finance management would easily be achieved
- Integrity is about keeping of promises made to the citizens

- Public officers are custodians of public funds and assets.
- Therefore we must use them to the good of the public



# RULE OF LAW

- The public finance management act is the to regulate how we handle public finance
- That law has created structures for public finance management
- PART III and VI Of the public finance management act deal with structures of financial management

- The act deals with issues like
  1. Public procurement
  2. Audit
  3. Reporting structure and the type of reports. It also gives the timelines for reporting
  4. Development of the financial management system
  5. Penalties for offenses under the act

# PROCUREMENT

- The new law on public procurement ,by placing responsibility on individual has greatly enhance performance and efficiency.
- The time that was lost due to the long process have been now reduces by cutting the levels of bureaucracy.

# AUDIT

- Counties being new institutions are now audited up to date By the office of the auditor general. This process has lead to efficiency and effectiveness as the audit reports are current and the institution memory is still fresh
- The strict timeline for audit reports
- This leads to accountability

- The requires the counties to make specific reports at specified times.
- This report enhance consistency, accountability, and efficiency.
- Also the law requires and list the various state organs to receive those report who are in turn answerable to other institutions separately.

# oversight

- The law has created various institutions that oversight county government thus enhancing performance.
- This institutions include :
  - The office of the controller of budget
  - Commission of revenue allocation
  - National treasury
  - County assembly

- The office of the controller of budget
  - By consistently receiving quarterly report from counties and independently analyze them and in turn make a report to the Parliament has improved greatly on the performance of counties.
  - This office equally has a mandate to independently carry out monitoring and evaluation on the budget execution by counties

- The creation of the county assembly independent from the executive has enhanced the oversight role.
- The members of the county assembly who are easily accessible by the citizens provide the necessary check on the executive
- The creation of the senate to oversee the county governments has enhanced prudence in public spending



■ THANK YOU ALL