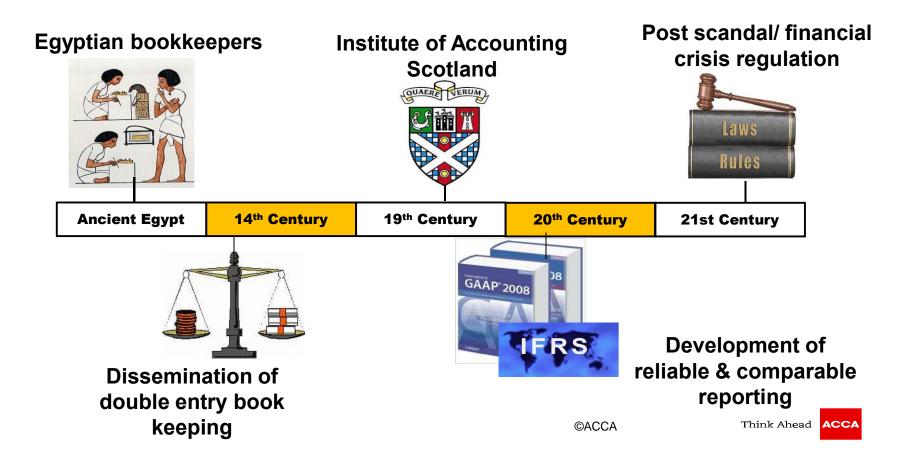


#### The journey of the profession...



### Sustaining value and relevance...



#### Research approach

- Surveyed 2000 C-suite accountants & finance professionals
- Engaged in >300 workshops
- A two part report...

#### The results...

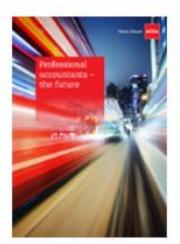
- Published Report
- Drivers impacting the profession
- Changes to six technical areas
- Seven professional quotients to adopt



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# Drivers impacting profession...



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#### Many factors under four themes

- Globalisation
- Regulation and governance
- Digital technologies
- Expanding expectations



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#### **Globalisation**

Group audits increasingly international

Increasing disclosure requirements

Broader perspectives

81% say greater
harmonisation of
global accounting
and business
standards will have
an impact in the
next three to 10
years



#### Regulation and governance

52% see changes in global governance, global powers, regions and institutions as having the greatest impact beyond 2025



**BEPS** 

IR principles wider adoption

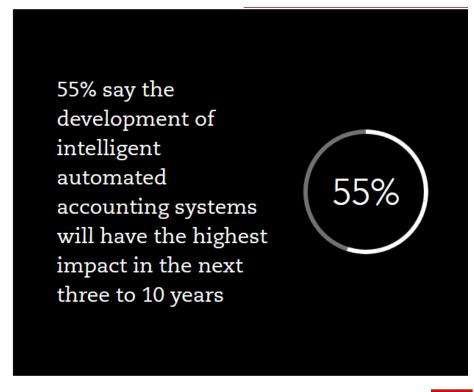
Data analysis technology

### Digital technologies

Manual work replacement

Process automation

Expanding understanding & scope



#### **Expanding expectations**

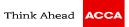
"The communication skills to convey your message and convince people to achieve goals are increasingly important"

Kelly Chan, Finance Director, Moët Hennessy Diageo, Hong Kong

Across board stakeholders

Reporting linkages

Provide insights



### Professional Quotients for success...

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### **Quotients for success by 2020**

TEQ At the core

XP Experience & exposure

IQ

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DQ Awareness,knowledge,application

CQ Behaviour /qualities in creativity

Emotional intelligence

VQ Vision



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### Assessing readiness...?

- Teachers
- Employers
- Accountants
- Profession
- Stakeholders

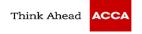
#### **Skills evaluation**

14

http://members.accaglobal.com/en/home/professional-accountants-the-future.html

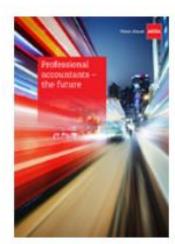


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#### **Drive collaboration ...**

- Engagement
- Assessment
- Develop policy
- Build capacity
- Impact economic growth



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## ...resilience, leadership and accountability õ would be determined by our application and response to knowledge of the future õ

