



Grant Thornton

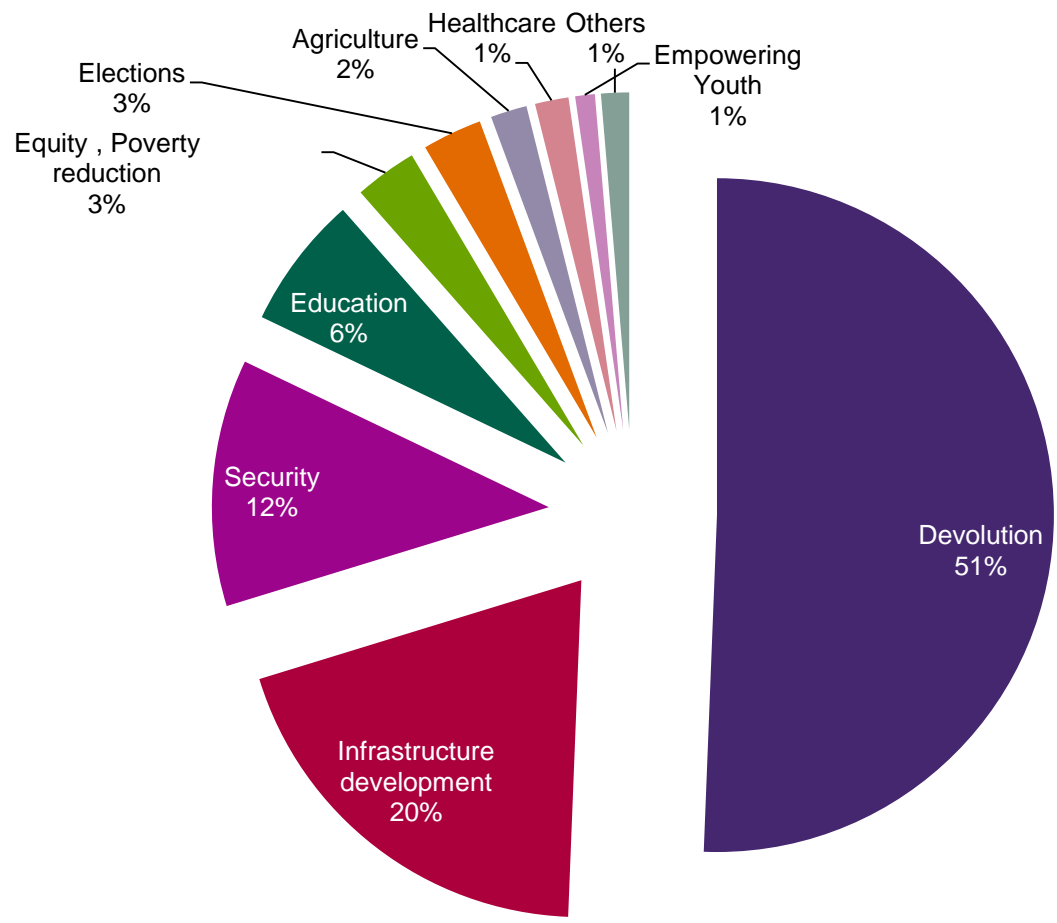
An instinct for growth™



**Tapping on the budget
opportunities
“Points missed”**

Mbiki Kamanjiri

Budget allocation

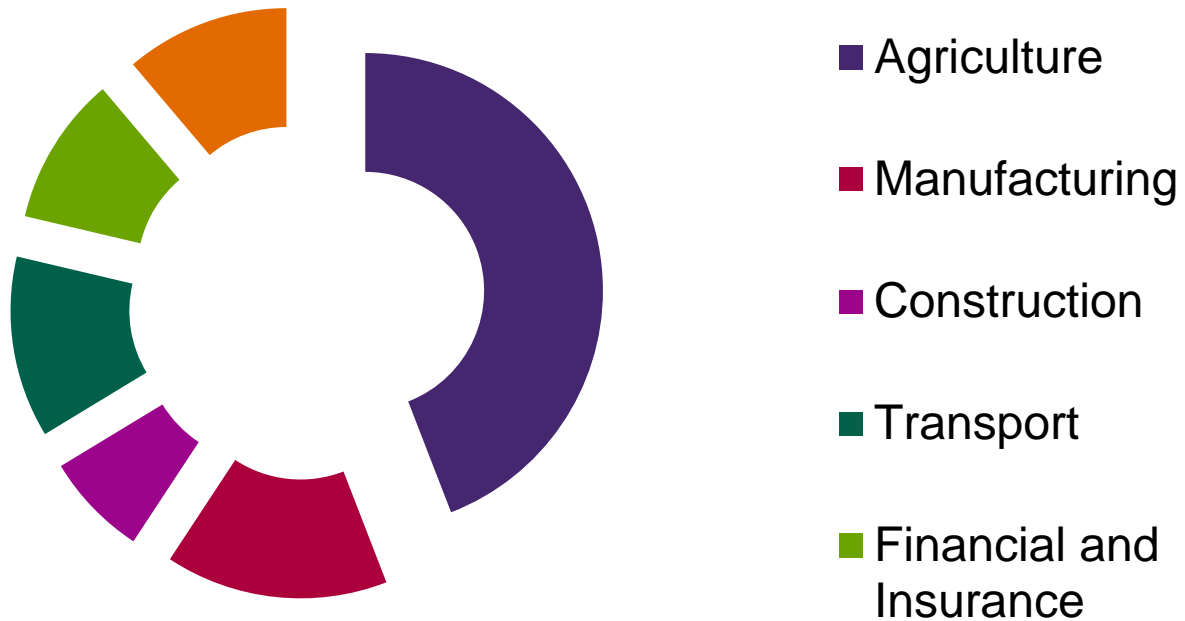


Budget allocation

Sector	Kes - Billions
Devolution	1,132.00
Infrastructure development	439.00
Security	265.00
Education	143.00
Equity , Poverty reduction	67.00
Elections	64.00
Agriculture	39.00
Healthcare	36.00
Empowering Youth	21.00
Others	30.00
Total	2,236.00

Contributing industries

Contribution to GDP



Consolidating gains for a prosperous Kenya

Governance



Education



School laptops



Taxation of Informal sector



KES 2.3 Trn

KES 1.49Trn

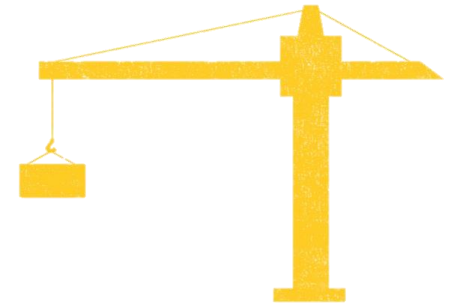


Police vehicle leasing



Infrastructure development and growth

- Lapsset Project
- Improve road networks
- SGR
- Acquisition of 2 Ferries
- Geothermal power



Banks

- Minimum core capital requirement – KES 1b to KES 5b by Dec 2019
- Corporate Governance – KES 5m to 20m penalties
- Cross border information sharing

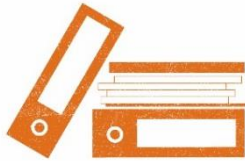
Taxation

Unlocking our clients potential for growth



Tax “incentives”

Graduates



Residential developers



Low income earners



Household fuels



Excise



Tax bands



Agriculture



Others

- Cosmetics and Beauty products – Excise Duty of 10%
- Excise Duty applicable on all Plastic Bags
- Withholding VAT Agents
- LPG – VAT exempt
- Motor Vehicles imports – Excise Duty of 20

Thank you



Contacts

5th Floor,
Avocado Towers,
Muthithi Road, Westlands,
Nairobi
Kenya

T +254 20 3752830 | 3747681 | 2402975
F +254 20 3749839

www.grantthornton.co.ke

Mbiki Kamanjiri
Manager – Tax Advisory Services
Cell +254 721 449 468
E ; mbiki.kamanjiri@ke.gt.com

