



## Current Issues & Trends in ERM

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Interest

## Current Issues & Trends in ERM



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**Specialisation / Interest:** Information Systems (IS) Auditing; Information Security; Risk and IT Governance

**Presenter at:** National (e.g., ISACA, ICPAK, IIA) and International (MIS Training, iCPAR)

**Now: (a)** Chief Trainer – ISACA Kenya Chapter

**(b)** Founder, Past President, & Membership Director – ISACA Kenya Chapter

**Past:** Chevron Corporation (Caltex) – Regional IS Audit Manager for Africa, Middle East and Pakistan Region

**Certification:** Certified Information Systems Auditor (CISA)

**Education:** M.Sc. (Computer Science) (Dundee - UK); B.Ed. (Science) (Nairobi)

**Experience:** 30 years of experience in IS Auditing, Risk and Governance across the Globe (Africa, The Americas, Asia, Australia/Oceania, and Europe)

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Jona Owitti, CISA

## **Current Issues & Trends in ERM Agenda**

- ☐ Introduction / Overview
- ☐ ERM: The Environment
- ☐ Issues & Trends
- ☐ Open Discussion / Conclusion

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## **Current Issues & Trends in ERM**

### **Introduction / Overview**

## **Current Issues & Trends in ERM**

### **(Introduction)**

- ❑ Consider general trends in the ‘business’ environment
  - Disasters whose adverse effects could have been minimised (e.g., fires, in Kenya)
  - Reliance on technology (The Internet)

Discussion Notes

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## **Current Issues & Trends in ERM**

## **Enterprise Risk Management (ERM)**

### **(The Environment)**

Discussion Notes

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## Current Issues & Trends in ERM (Technology has complicated the ERM Environment)

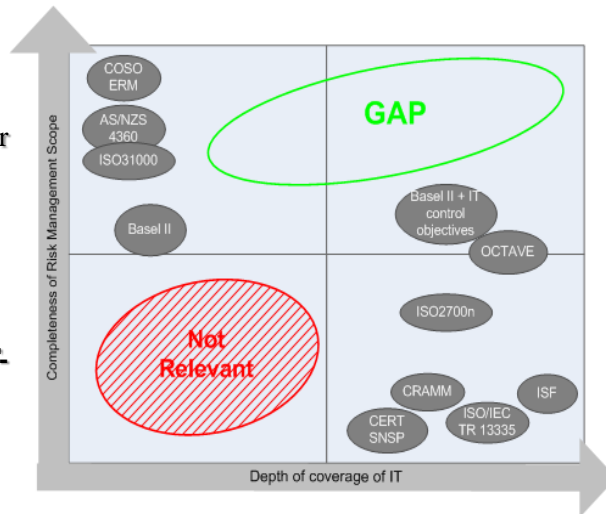
### Until Recently:

Standards and frameworks are available, but are either too:

- Generic enterprise risk management-oriented
- IT security-oriented

**No comprehensive IT-related risk framework available – until now** (e.g., ISACA's Risk IT Framework).

Source: ISACA



## Current Issues & Trends in ERM

### Issues & Trends

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### Characteristics of Trends

- ☐ High level of uncertainty
- ☐ Lack of consensus
- ☐ Difficult to communicate
- ☐ Difficult to assign ownership
- ☐ Systematic or 'business practice' issues

Discussion Notes

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## Current Issues & Trends in ERM

### Discussion

**(Social Media, Cloud Computing, Outsourcing, Internet of Things)**

ISACA

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## Thank You

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