

**KEY NOTE ADDRESS DURING THE 21ST
ICPAK SEMINAR
HELD IN MALAYSIA 22-25TH NOVEMBER
2016**

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WELCOME ADDRESS

MALAYSIA

- Total landmass of 329,845 km² Kuala Lumpur is the Capital city Putrajaya is administrative centre.
- Population 31.0 Million (2015)
- Malay and Indigenous (68.1%)
- Chinese (24.8%)
- Indians (7.1 %)
- Other less than 1%
- Sunni Islam is the predominant religion
- Language – Bahasa Melayu (Malay)
- English widely used

- Federation of Malaya was established on 31 August 1957
- Federation was enlarged by the accession of Singapore, Sabah and Sarawak
- Singapore left the Federation on 9 August 1965
- federal constitutional monarchy and a parliamentary democracy
- Head of State as the Yang di-Pertuan Agong (King)
- Head of Government as the Prime Minister

- Governing coalition has been in power since Independence
 - Progressed from an economy dependent on agriculture and primary commodities to a manufacturing-based
 - Export-driven economy
 - Envisions transforming into high income country by the year 2020
 - According to key development indicators
- Malaysia is a high middle-income, export-oriented economy, with a GDP of USD 292.22B
 - 1960 it was USD 79.67B
 - Her GDP per Capita is 108,760.73
 - GDP growth rate is 4.30

RECENT GLOBAL RANKINGS

- Malaysia is ranked 3rd as a global offshoring destination
`Kearney Global Services location Index 2016`
- 4th in protecting Investors by `World Bank Doing Business, June 2016 Report`
- 6th most attractive destination according to `Baseline Profitability Index BPI,2015`
- 19th most competitive economy in overall performance
- 15th IMD World Talent Rankings(IMD's World Competitive Year Book 2015)
- 25th most competitive nation in the world `WEF Global Competitive Report,2016-2017`
- In 2015 Malaysia recorded 25.7m tourist arrivals and RM.69.1 Billion
- Target by 2020 to reach 36M tourist arrivals and RM168 Billion



Main trading partner is ASEAN with a trade



Volume of USD 102.85 billion



Export is USD.199.87Billion



Electrical products 35.6%



Chemical and Chemical products 7.1%



Petroleum products 7.0%



Liquefied Natural Gas 6.1%



Palm oil and Palm based products 5.8%



Machinery appliances and parts 4.6%

IMPORTS

- Electrical and electronic products, Refined petroleum products, Palm oil, Liquefied natural gas (LNG), Chemicals and chemical products and Crude petroleum while top imports are: Electrical and electronic products, refined petroleum products, chemical and chemical products, machinery, appliances and parts, Transport equipment, manufacturers of metal, crude petroleum, iron and steel products, optical & scientific equipment and processed foods.

INVESTMENT ENVIRONMENT

Political stability

liberal investment policies

Vibrant economy

Cost- competitiveness

Well-developed infrastructure

strong supporting industries and services

good quality of life

productive workforce

strong, efficient and resilient financial services industry

KENYA AND MALAYSIA

- ◉ Enjoy cordial relationship
- ◉ Kenya has maintained a resident Mission in Kuala Lumpur since 1996
- ◉ Malaysia, which hitherto maintained a Trade Commission, opened a fully-fledged Diplomatic Mission in Nairobi, in 2005

MOUs

- ◉ Memorandum of Understanding on Cooperation in the field of Tourism signed in June, 2012
- ◉ Memorandum of Understanding on Science and Technology and in Planning and Implementation of Road Projects signed in 2007.

- ◉Memorandum of Understanding on Science and Technology signed in 2007.
- ◉Bilateral Air Services Agreement signed in 2007.
- ◉Special Prorate Agreement between Malaysian Airline – System Berhad and Kenya Airways Ltd in 2005.
- ◉Other proposed Memoranda of Understanding which are at different stages of their conclusion include:

- ⊙ Memorandum of Understanding on Education – pending on the Malaysian side.
- ⊙ Bilateral Trade Agreement – Pending on the Kenyan side.
- ⊙ Double Taxation Agreement ~ negotiations on going.

- ◉ Kenya is 6th Malaysia's trading partner in Africa after South Africa Egypt, Nigeria and Mauritius and Angola.

KENYA'S MAIN EXPORT PRODUCTS

- ◉ Soda ash
- ◉ Marine Products
- ◉ Tea & Mate,
- ◉ Tobacco
- ◉ Vegetable
- ◉ Lime
- ◉ Cement
- ◉ Household Goods
- ◉ Fats
- ◉ Natural Gas
- ◉ Contraction Materials
- ◉ Textiles
- ◉ Telecommunication Equipment Television

THE END
ENJOY MALAYSIA
TRULY ASIA