

Embedding Tax Risk - Private and Sector Perspective

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Agenda



1. Tax risk
2. Types of tax risks
3. Stakeholders role in tax risk management
4. Mitigation of tax risks

Tax risk



**If you make taxes an
afterthought,
your business may quickly
become a fond memory.**

The press is taking an increasing interest in tax issues



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Types of tax risks



- ☐ This is the risk that transactions or business decisions may have unforeseen adverse tax consequences.
- ☐ Potential underpayments, overpayments, tax penalties and assessments.
- ☐ Relates to both above the line and below the line taxes.

Tax Risk



Types of tax risks

Transactional risk

Compliance risk

Operational risk

Reporting risk

Reputational risk

Financial risk

Tax risk can arise at all levels of the organization



Tax environment e.g

- Shareholders
- Tax authorities
- Global developments
- Civic society?

Board of Directors

Management

- People
- Process
- Systems/Technology

Business units & support functions

Compliance

Operational

Reporting

Transactional

Stakeholders role in tax risk management



- *Tax Risk Management*

Revenue
Authorities?

The Board

Management

- Tax function
- CFO/CEO

Tax
consultants

Business units

Conclusion



Contacts



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