



KENYA REVENUE
AUTHORITY
ISO 9001:2015 CERTIFIED

Public Notice

Fringe Benefit Tax and Deemed Interest Rate

Fringe Benefit Tax

For the purposes of Section 12B of the Income Tax Act, the **Market Interest Rate is 8%**. This rate will be applicable for three months i.e. **October, November and December, 2017**.

Deemed Interest Rate

For purposes of section 16(5) the **prescribed rate of interest is 8%**. This is applicable for the months of **October, November and December, 2017**.

Withholding tax rate of 15% on the deemed interest shall be deducted and paid to the Commissioner by 20th of the month following the month of computation.

Commissioner of Domestic Taxes

Disclaimer: Taxpayers are notified that KRA will not accept responsibility for payments not received, credited and validated in the relevant Kenya Revenue Authority accounts **Contact Centre:** +254 (020) 4 999 999, +254 (0711) 099 999, Email: callcentre@kra.go.ke. **Corruption Reporting:** +254 (0726) 984 668, Email: corruptionreporting@kra.go.ke. **Complaints & Information Center:** +254 (0) 20 281 7700 (Hotline), Email: cic@kra.go.ke



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