

## Sample Statements

### Statement of Receipts and Payments (Cash Method)

	Note	2016-2017 Kshs	2015-2016 Kshs
<b>RECEIPTS</b>			
Tax Receipts	1	xxx	xxx
Social Security Contributions	2	xxx	xxx
Proceeds from Domestic and Foreign Grants	3	xxx	xxx
Exchequer releases	4	xxx	xxx
Transfers from Other Government Entities	5	xxx	xxx
Proceeds from Domestic Borrowings	6	xxx	xxx
Proceeds from Foreign Borrowings	7	xxx	xxx
Proceeds from Sale of Assets	8	xxx	xxx
Reimbursements and Refunds	9	xxx	xxx
Returns of Equity Holdings	10	xxx	xxx
Other Receipts	11	xxx	xxx
<b>TOTAL RECEIPTS</b>		<b>xxx</b>	<b>xxx</b>
<b>PAYMENTS</b>			
Compensation of Employees	12	xxx	xxx
Use of goods and services	13	xxx	xxx
Subsidies	14	xxx	xxx
Transfers to Other Government Units	15	xxx	xxx
Other grants and transfers	16	xxx	xxx
Social Security Benefits	17	xxx	xxx
Acquisition of Assets	18	xxx	xxx
Finance Costs, including Loan Interest	19	xxx	xxx
Repayment of principal on Domestic and Foreign borrowing	20	xxx	xxx
Other Payments	21	xxx	xxx
<b>TOTAL PAYMENTS</b>		<b>xxx</b>	<b>xxx</b>
<b>SURPLUS/DEFICIT</b>		<b>xxx</b>	<b>xxx</b>

## Statement of Financial Performance (Accrual basis)

<b>Revenue from non-exchange transactions</b>				<i>IPSAS 1.102 (a) IPSAS 1 108, IPSAS 23.105 (a)</i>
Property taxes revenue	3	XXX	XXX	<i>IPSAS 1.104, IPSAS1.106, IPSAS 23.105(a) (i)</i>
Public contributions and donations	4	XXX	XXX	<i>IPSAS 1.104, IPSAS1.106, IPSAS 23.105 (a) (ii)</i>
Fines, penalties and levies	5	XXX	XXX	<i>IPSAS 1.104, IPSAS1.106, IPSAS 23.105 (a) (i)</i>
Licenses and permits		XXX	XXX	<i>IPSAS 1.104, IPSAS1.106, IPSAS 23.105(a) (i)</i>
Transfers from other governments – gifts and services-in-kind	6	XXX	XXX	<i>IPSAS 1.104, IPSAS1.106, IPSAS 23.105(a) (ii)</i>
		<b>XXX</b>	<b>XXX</b>	
<b>Revenue from exchange transactions</b>				
Rendering of services	7	XXX	XXX	<i>IPSAS 9.39 (b) (i)</i>
Sale of water and electricity	8	XXX	XXX	<i>IPSAS 9.39 (b) (ii)</i>
Rental revenue from facilities and equipment	9	XXX	XXX	<i>IPSAS 9.39 (b) (i) (ii)</i>
Finance income - external investments	10	XXX	XXX	<i>IPSAS 9.39 (b) (iii)</i>
Finance income - outstanding receivables	11	XXX	XXX	<i>IPSAS 9.39 (b) (iii)</i>
Agency fees		XXX	XXX	<i>IPSAS 1.106</i>
Other income	12	XXX	XXX	<i>IPSAS 1.104</i>
		<b>XXX</b>	<b>XXX</b>	<i>IPSAS 1 108</i>
<b>Total revenue</b>		<b>XXX</b>	<b>XXX</b>	<i>IPSAS 1.104</i>
<b>Expenses</b>				
Bulk purchases of water and electricity	13	XXX	XXX	<i>IPSAS 1.109 - 112, IPSAS 1.106</i>
Employee costs	14	XXX	XXX	
Remuneration of councilors	15	XXX	XXX	
Depreciation and amortization expense	16	XXX	XXX	
Repairs and maintenance	17	XXX	XXX	
Contracted services	18	XXX	XXX	
Grants and subsidies	19	XXX	XXX	
General expenses	20	XXX	XXX	
Finance costs	21	XXX	XXX	<i>IPSAS 1 102 (b)</i>
Collection cost		XXX	XXX	<i>IPSAS 1.109 - 112, IPSAS 1.106</i>
<b>Total expenses</b>		<b>XXX</b>	<b>XXX</b>	<i>IPSAS 1. 104</i>
<b>Other gains/(losses)</b>				<i>IPSAS 1. 104</i>
Gain on sale of assets	22	XXX	XXX	<i>IPSAS 1.107(c)</i>
Gain on foreign exchange transactions		XXX	XXX	<i>IPSAS 1.104</i>
Unrealized gain on fair value of investments	23	XXX	XXX	<i>IPSAS 1.104</i>
Impairment loss	24	(XXX)	(XXX)	<i>IPSAS 1.107(a)</i>
<b>Surplus before tax</b>		<b>XXX</b>	<b>XXX</b>	<i>IPSAS 1.102 (d)</i>
Taxation	25	(XXX)	(XXX)	<i>IPSAS 1.06</i>
<b>Surplus for the period</b>		<b>XXX</b>	<b>XXX</b>	<i>IPSAS 1.102 (d)</i>
Attributable to:				
Surplus/(deficit) attributable to minority interest		XXX	(XXX)	<i>IPSAS 1.103 (a), IPSAS 6.54</i>
Surplus attributable to owners of the controlling entity		XXX	XXX	<i>IPSAS 1.103 (b)</i>
		<b>XXX</b>	<b>XXX</b>	

## Sample statements

### Statement of Assets

	Note	2016-2017 Kshs	2015-2016 Kshs
<b>FINANCIAL ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
Bank Balances	22A	Xxx	xxx
Cash Balances	22B	Xxx	xxx
<b>Total Cash and cash equivalent</b>		<b><u>Xxx</u></b>	<b><u>xxx</u></b>
Accounts receivables – Outstanding Imprests	23	Xxx	xxx
<b>TOTAL FINANCIAL ASSETS</b>		<b><u>Xxx</u></b>	<b><u>xxx</u></b>
<b>FINANCIAL LIABILITIES</b>			
Accounts Payables – Deposits and retentions	24	xxx	xxx
<b>NET FINANCIAL ASSETS</b>		<b>XXX</b>	<b>XXX</b>
<b>REPRESENTED BY</b>			
Fund balance b/fwd	25	Xxx	xxx
Surplus/Deficit for the year		Xxx	xxx
<b>NET FINANCIAL POSSITION</b>		<b>XXX</b>	<b>XXX</b>

## Statement of Financial Position

	Note	2016-2017 Kshs	2015-2016 Kshs	
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents	26	XXX	XXX	IPSAS 1.88 (i)
Receivables from exchange transactions	27	XXX	XXX	IPSAS 1.88 (h)
Receivables from non-exchange transactions	28	XXX	XXX	IPSAS 1.88 (g)
Current portion of long-term receivables from exchange transactions	27	XXX	XXX	IPSAS 1.88 (g)
Inventories	29	XXX	XXX	IPSAS 1.88 (f)
Investments	30	XXX	XXX	IPSAS 1.88 (b)
		<b>XXX</b>	<b>XXX</b>	IPSAS 1.70, IPSAS 1.76
<b>Non-current assets</b>				
Property, plant and equipment	31	XXX	XXX	IPSAS 1.88 (a)
Investments	30	XXX	-	IPSAS 1.88 (e), IPSAS 7.44
Intangible assets	32	XXX	XXX	IPSAS 1.88 (c)
Investment property	33	XXX	XXX	IPSAS 1.88 (b)
Long term receivables from exchange transactions	27	XXX	XXX	IPSAS 1.88 (g)
		<b>XXX</b>	<b>XXX</b>	IPSAS 1.70, IPSAS 1.76
<b>Total assets</b>		<b>XXX</b>	<b>XXX</b>	IPSAS 1.89
<b>Liabilities</b>				
<b>Current liabilities</b>				
Trade and other payables from exchange transactions	34	XXX	XXX	IPSAS 1.88 (k)
Refundable deposits from customers	35	XXX	XXX	IPSAS 1.89
Provisions	36	XXX	XXX	IPSAS 1.88 (l)
Finance lease obligation	41	-	XXX	
Current portion of borrowings	42	XXX	XXX	
Deferred income	37	XXX	XXX	IPSAS 1.89
Employee benefit obligation	40	XXX	XXX	IPSAS 1.88 (m)
Payments received in advance		XXX	XXX	IPSAS 1.89
Taxation		XXX	XXX	IPSAS 1.88 (m)
		<b>XXX</b>	<b>XXX</b>	IPSAS 1.70
<b>Non-current liabilities</b>				
Non-current employee benefit obligation	40	XXX	XXX	IPSAS 1.88 (m)
Non-current provisions	39	XXX	XXX	IPSAS 1.88 (l)
Borrowings	42	XXX	XXX	
Service concession liability	46	XXX	-	
Deferred tax liabilities	25	XXX	XXX	
		<b>XXX</b>	<b>XXX</b>	IPSAS 1.70
<b>Total liabilities</b>		<b>XXX</b>	<b>XXX</b>	IPSAS 1.89
<b>Net assets</b>				
		<b>XXX</b>	<b>XXX</b>	IPSAS 1.88 (o)
Reserves		XXX	XXX	IPSAS 1.88 (o), IPSAS 1.94 (f), IPSAS 1.95 (a)
Accumulated surplus		XXX	XXX	IPSAS 1.88 (o), IPSAS 1.94 (f), IPSAS 1.95 (a)
Minority interest		XXX	XXX	IPSAS 6.54
<b>Total net assets and liabilities</b>		<b>XXX</b>	<b>XXX</b>	IPSAS 1.89

## Statement of Changes in Assets

**Attributable to the owners of the controlling entity**

## Reserves

[illegible]

## Statements of Cash Flows

### Statement of Cash Flows (Cash Basis Method)

		2016 - 2017 Kshs	2015 - 2016 Kshs
<b>Receipts for operating income</b>			
Tax Revenues	1	xxx	xxx
Social Security Contributions	2	xxx	xxx
Proceeds from Domestic and Foreign Grants	3	xxx	xxx
Exchequer Releases	4	xxx	xxx
Transfers from Other Government Entities	5	xxx	xxx
Reimbursements and Refunds	9	xxx	xxx
Returns of Equity Holdings	10	xxx	xxx
Other Revenues	11	xxx	xxx
<b>Payments for operating expenses</b>			
Compensation of Employees	12	xxx	xxx
Use of goods and services	13	xxx	xxx
Interest payments	14	xxx	xxx
Subsidies	15	xxx	xxx
Transfers to Other Government Units	16	xxx	xxx
Other grants and transfers	17	xxx	xxx
Social Security Benefits	18	xxx	xxx
Finance Costs, including Loan Interest	20	xxx	xxx
Other Expenses	22	xxx	xxx
<b>Adjusted for:</b>			
Adjustments during the year		xxx	xxx
<b>Net cash flow from operating activities</b>		<b>xxx</b>	<b>xxx</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from Sale of Assets	8	xxx	xxx
Acquisition of Assets	19	xxx	xxx
<b>Net cash flows from Investing Activities</b>		<b>xxx</b>	<b>xxx</b>
<b>CASHFLOW FROM BORROWING ACTIVITIES</b>			
Proceeds from Domestic Borrowings	6	xxx	xxx
Proceeds from Foreign Borrowings	7	xxx	xxx
Repayment of principal on Domestic and Foreign borrowing	21	xxx	xxx
<b>Net cash flow from financing activities</b>		<b>xxx</b>	<b>xxx</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENT</b>		<b>xxx</b>	<b>xxx</b>
<b>Cash and cash equivalent at BEGINNING of the year</b>	<b>24</b>	<b>xxx</b>	<b>xxx</b>
<b>Cash and cash equivalent at END of the year</b>	<b>25</b>	<b>xxx</b>	<b>xxx</b>

## Statement of Cashflows (Accrual basis method)

	Note	2016-2017 Kshs	2015-2017 Kshs	
<b>Cash flows from operating activities</b>				<i>IPSAS 2.18, IPSAS 2.27</i>
<b>Receipts</b>				
Property taxes		XXX	XXX	<i>IPSAS 2.27 (a)</i>
Public contributions and donations		XXX	XXX	<i>IPSAS 2.27(a), IPSAS 2.22 ©</i>
Fines, penalties and levies		XXX	XXX	<i>IPSAS 2.27(a), IPSAS 2.22 (a)</i>
Licenses and permits		XXX	XXX	<i>IPSAS 2.27(a), IPSAS 2.22 (b)</i>
Government grants and subsidies		XXX	XXX	<i>IPSAS 2.27(a), IPSAS 2.22 (d)</i>
Rendering of services		XXX	XXX	<i>IPSAS 2.27(a), IPSAS 2.22 (d)</i>
Sale of goods		XXX	XXX	<i>IPSAS 2.27(a), IPSAS 2.22 ©</i>
Finance income		XXX	XXX	<i>IPSAS 2.27 (a)</i>
Other income, rentals and agency fees		XXX	XXX	<i>IPSAS 2.27 (a), IPSAS 2.22 (a)</i>
		<b>XXX</b>	<b>XXX</b>	<i>IPSAS 2.27 (a)</i>
<b>Payments</b>				
Compensation of employees		XXX	XXX	<i>IPSAS 2.27 (a), IPSAS 2.22 (g)</i>
Goods and services		XXX	XXX	<i>IPSAS 2.27 (a), IPSAS 2.22 (f)</i>
Finance cost		XXX	XXX	<i>IPSAS 2.27 (a),</i>
Rent paid		XXX	XXX	<i>IPSAS 2.27 (a), IPSAS 2.22 (f)</i>
Taxation paid		XXX	XXX	<i>IPSAS 2.27 (a), IPSAS 2.22 (i)</i>
Other payments		XXX	XXX	<i>IPSAS 2.27 (a)</i>
Grants and subsidies paid		XXX	XXX	<i>IPSAS 2.27 (a), IPSAS 2.22 (i)</i>
		<b>XXX</b>	<b>XXX</b>	
<b>Net cash flows from operating activities</b>	45	<b>XXX</b>	<b>XXX</b>	
<b>Cash flows from investing activities</b>				<i>IPSAS 2.18, IPSAS 2.31</i>
Purchase of property, plant, equipment and intangible assets		(XXX)	(XXX)	<i>IPSAS 2.25 (a)</i>
Proceeds from sale of property, plant and equipment		XXX	XXX	<i>IPSAS 2.25 (b)</i>
Decrease in non-current receivables		XXX	XXX	
Increase in investments		(XXX)	(XXX)	<i>IPSAS 2.25 (c)</i>
<b>Net cash flows used in investing activities</b>		<b>(XXX)</b>	<b>(XXX)</b>	
<b>Cash flows from financing activities</b>				<i>IPSAS 2.18, IPSAS 2.31 IPSAS 2.26 (a)</i>
Proceeds from borrowings		XXX	XXX	
Repayment of borrowings		(XXX)	(XXX)	<i>IPSAS 2.26 (b), IPSAS 2.26 ©</i>
Increase in deposits		XXX	XXX	
<b>Net cash flows used in financing activities</b>		<b>(XXX)</b>	<b>(XXX)</b>	
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>XXX</b>	<b>(XXX)</b>	
Cash and cash equivalents at 1 JULY	26	XXX	XXX	
<b>Cash and cash equivalents at 30 JUNE</b>	26	<b>XXX</b>	<b>XXX</b>	<i>IPSAS 2.56</i>



**Summary Statement of Appropriation: Recurrent and Development Combined**

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
<b>RECEIPTS</b>						
Tax Receipts						
Social Security Contributions						
Proceeds from Domestic and Foreign Grants						
Exchequer releases						
Transfers from Other Government Entities						
Proceeds from Domestic Borrowings						
Proceeds from Foreign Borrowings						
Proceeds from Sale of Assets						
Reimbursements and Refunds						
Returns of Equity Holdings						
Other Receipts						
<b>PAYMENTS</b>						
Compensation of Employees						
Use of goods and services						
Interest payments						
Subsidies						
Transfers to Other Government						

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
Units						
Other grants and transfers						
Social Security Benefits						
Acquisition of Assets						
Finance Costs, including Loan Interest						
Repayment of principal on Domestic and Foreign borrowing						
Other Payments						
<b>TOTALS</b>						

## Statement of comparisons of budgets and actual amounts

	Original budget	Adjustments	Final budget	Actual on comparable basis	Performance difference	IPSAS 24.14(a)(b)
	2016-2017	2016-2017	2016-2017	2016-2017	2016-2017	IPSAS 1.53, 63 (c)
	Kshs '000	Kshs '000	Kshs '000	Kshs '000	Kshs '000	IPSAS 1.53, 63 (d) (e)
<b>Revenue</b>						IPSAS 24.47 (a)
Property taxes	XXX	-	XXX	XXX	(XXX)	
Public contributions and donations	XXX	(XXX)	XXX	XXX	(XXX)	
Fines, penalties and levies	XXX	(XXX)	XXX	XXX	(XXX)	
Licenses and permits	XXX	-	XXX	XXX	XXX	
Government grants and subsidies	XXX	-	XXX	XXX	XXX	
Rendering of services	XXX	(XXX)	XXX	XXX	(XXX)	
Sale of goods	XXX	-	XXX	XXX	(XXX)	
Finance Income	XXX	-	XXX	XXX	XXX	
Gains on disposal, rental income and agency fees	XXX	XXX	XXX	XXX	(XXX)	
<b>Total income</b>	<b>XXX</b>	<b>(XXX)</b>	<b>XXX</b>	<b>XXX</b>	<b>(XXX)</b>	
<b>Expenses</b>						
Compensation of employees	XXX	-	XXX	XXX	(XXX)	
Goods and services	XXX	(XXX)	XXX	XXX	(XXX)	
Finance cost	XXX	(XXX)	XXX	XXX	(XXX)	
Rent paid	XXX	(XXX)	XXX	XXX	-	
Taxation paid	XXX	XXX	XXX	XXX	XXX	
Other payments	XXX	-	XXX	XXX	(XXX)	
Grants and subsidies paid	XXX	-	XXX	XXX	-	
<b>Total expenditure</b>	<b>XXX</b>	<b>(XXX)</b>	<b>XXX</b>	<b>XXX</b>	<b>(XXX)</b>	
<b>Surplus for the period</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	