

# "Executing Leadership Transitions: Matching Strategy with Practice" Presentation by:

Mary M'Mukindia Business Consultant, Leadership Trainer, Public Speaker and Executive Leadership Coach, Wednesday, 12<sup>th</sup> Sept 2018

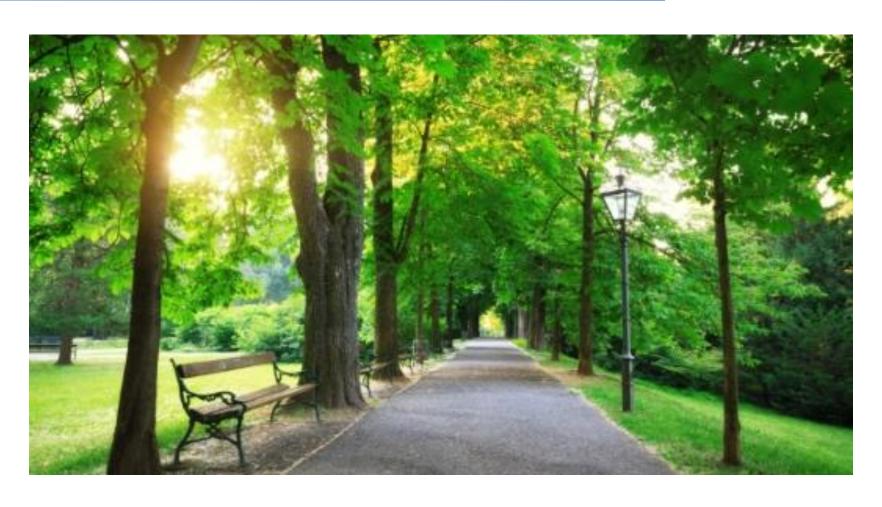
### Sub-Themes



- 1. Leadership vs Firm Performance
- 2. Board Effectiveness:
- 3. Elevating Next Generation Making profession attractive to next gen
- 4. Leading Millennials strategies to help them succeed
- 5. Branding: Becoming Visible take charge of your personal brand
- 6. Planning & Forecasting Expense Mngt / Budgeting Stds Relevancy
- 7. Strategic Skills for 21st Century Accountants Being strategic
- 8. Empowering the African women: Gender is the agenda How
- 9. Ethical Dilemmas Every Professional Faces Leadership
- 10. Achieving personal effectiveness index: Creating +ve Change Leadership

## Reflective....





### A 35 yr Leadership Journey...& Lessons Learnt



5-yrs with vision & passion anything is possible









17-yrs - Excellence













## 1. Leadership

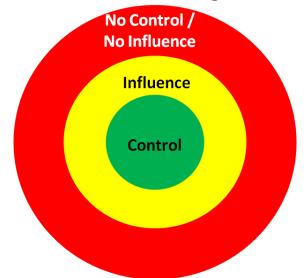




**Vision** 

### Influence

- Hiring hire someone smarter
- Exposure opportunity to take on challenges
- Hone skills for potential
- Motivate Coaching, mentoring



### What...Where...How...



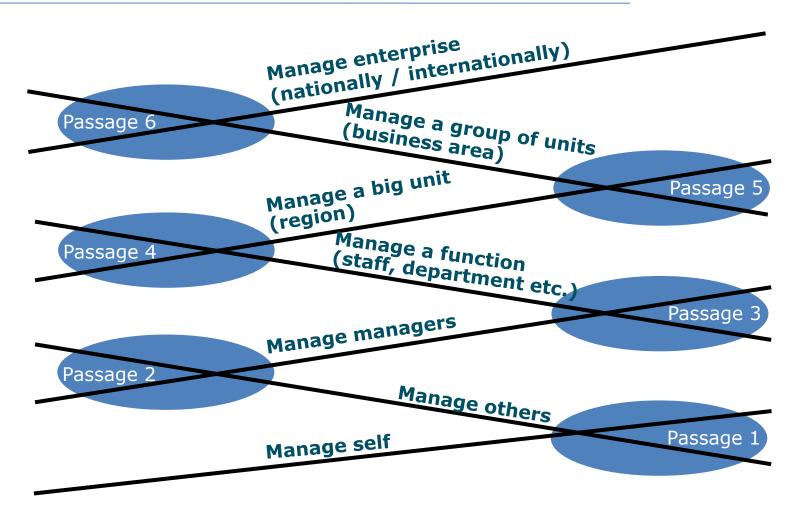
- What & where is the contest?
- What does it take
- How do make a difference at work, <u>and</u> ensure efforts noticed / recognized?

### Yet, integrating leadership partic challenging

- When should exercise authority
- How should exercise authority
- Whether should exercise authority

### Leadership Transitions





## Leadership vs Management



Management	Leadership	
<ul> <li>Planning</li> <li>Creates Order</li> <li>Eliminates risk</li> <li>Short time frame</li> <li>Produces plans and budgets</li> </ul>	<ul> <li>Direction Setting</li> <li>Disrupts current order</li> <li>Takes risks</li> <li>Long time frame</li> <li>Produces visions and strategies</li> </ul>	
<ul> <li>Organization and staffing</li> <li>Decision making</li> <li>Job descriptions</li> <li>Formal hierarchy</li> <li>Gets compliance</li> </ul>	<ul> <li>Aligning People</li> <li>Communication processes</li> <li>Pulls people together</li> <li>Relationships, networking</li> <li>Gets commitment</li> </ul>	
<ul> <li>Controlling, Problem Solving</li> <li>Constrains energy</li> <li>Tries to stop bad things happening</li> <li>Monitors results against plans</li> <li>Spots deviations</li> <li>Plans and organizes solutions</li> </ul>	<ul> <li>Motivating and Inspiring</li> <li>Expands energy</li> <li>Promotes good results, does not prevent bad ones</li> <li>Energizes people to say they can succeed despite obstacles</li> </ul>	

## 2. Board Effectiveness:





## 3. Elevating Next Generation





## 4. Leading Millennials





# 5. Branding: Becoming Visible



#### The Perfect Pitch

 Develop a powerful answer to the question "what do you do" and communicate your value with clarity

#### Published Content

 Establish credibility by getting your message in the hands of those that matter to increase your business

### Product Ecosystem

 Exchanging time for money is self0sabotage. Turn your skills, talents & expertise into scalable products

#### Raise Your Profile

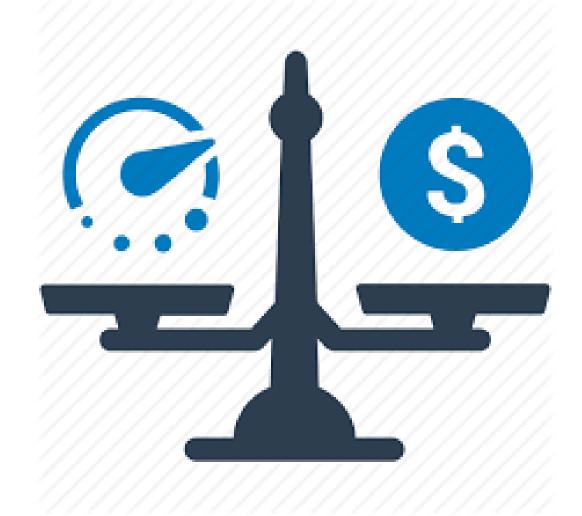
Get yourself and your business recognized in the media

#### Grow By Partnering

 Nothing great was achieved in isolation. Create opportunities by partnering with high performers

# 6. Planning & Forecasting – Expense Mngt/Budgeting





# 7. Strategic Skills for 21st Century Accountants





# 8. Empowering the African Woman



#### Business Culture Barriers

- Majority of board appointments made in informal process, "old-boy" networks, fed by family, clan, school and business relations.
- Boards often lack understanding necessity and benefits of diverse board.
- Lack of visibility of women in senior executive posts an obstacle to more women gaining more board seats.

#### • Structural Barriers - Corporate

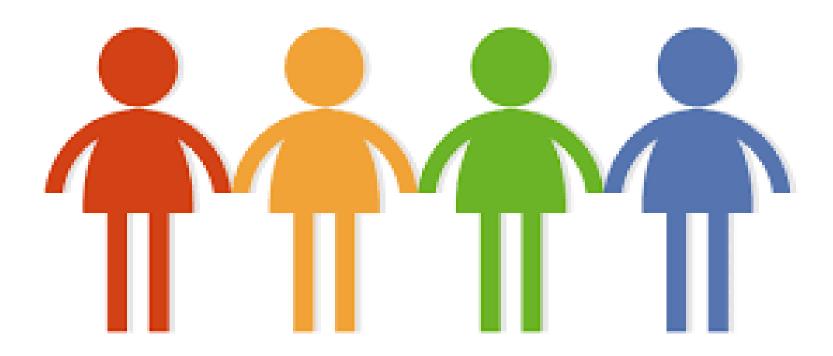
- In many African countries, corporate governance still in in fancy without transparent nomination process.
- Smaller boards (9.3 members vs global av. of 12.8) plus few limitations on length of board service leads to fewer opportunities for board changes.

#### • Structural Barriers - Governmental

• Weak regulatory enforcement of current guidelines make corporate reporting inconsistent and incomplete, as well as render applying additional regulations difficult.

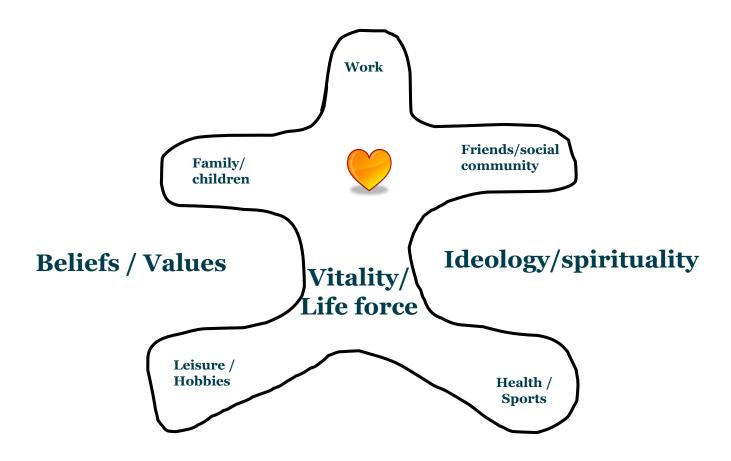
# 9. Ethical Dilemmas Every Professional Faces





## 10. Achieving Personal Effectiveness Index: Creating +ve Change





## "How" - Build Strategies

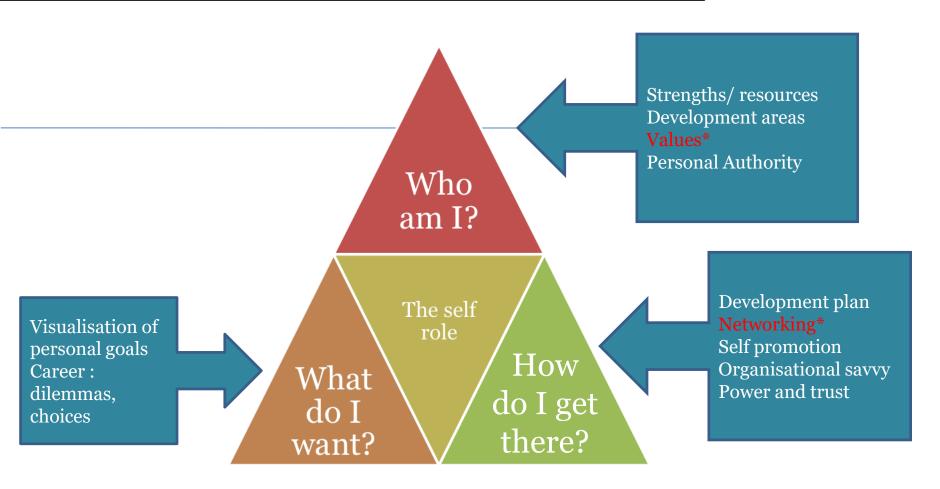


Impact for greater ownership by building Strategies

- Talent management as a business discipline
- Skills enhancement
- Create multifunctional empowered teams to tap value (helps generational challenge)
- The business value of meaning and purpose
- Leadership development as competitive advantage (starting with self leadership)

### How - Build Tactics





### ...for increased self-knowledge

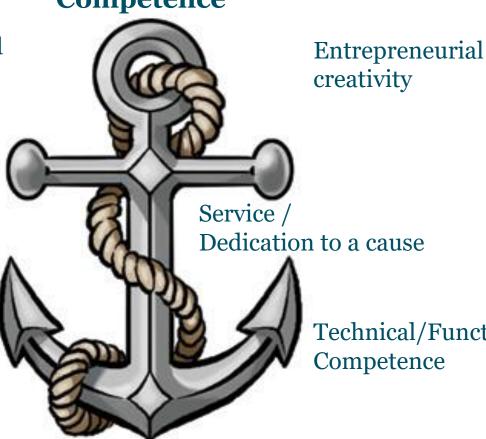


### **General Managerial** Competence

Autonomy and independence

Pure challenge

Security and stability

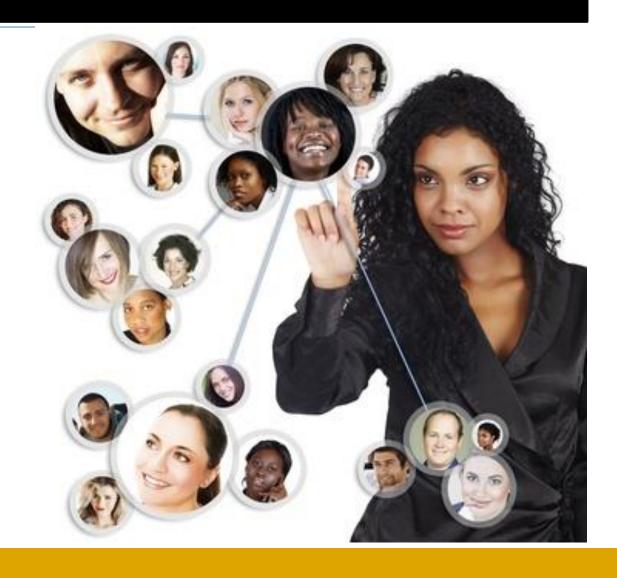


Technical/Functional Competence

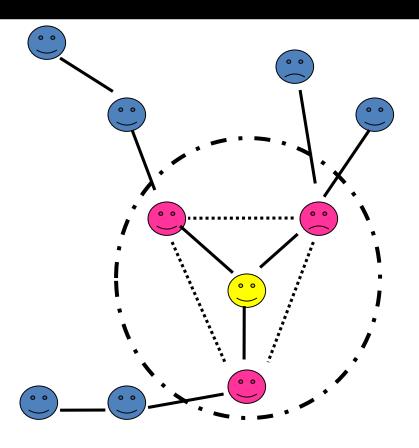
Lifestyle integration

## Power of Networks

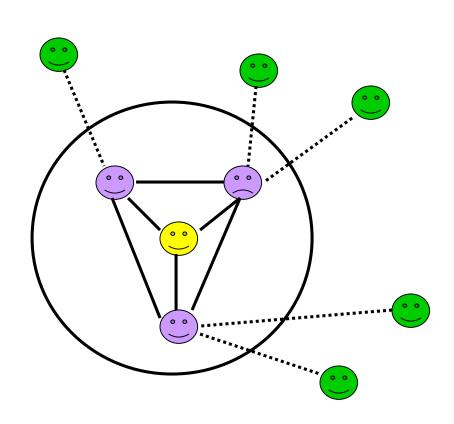




## How - Gaining Visibility



Open networks - "weak"



Close networks - "strong"

### "The strength of weak ties"

## How - Gaining Visibility



	Operational	Personal	Strategic
Purpose	Getting work done efficiently; maintaining the capacities and functions required of the group.	Enhancing personal and profes- sional development; providing referrals to useful information and contacts.	Figuring out future priorities and challenges; getting stakeholder support for them.
Location and tem- poral orientation	Contacts are mostly internal and oriented toward current demands.	Contacts are mostly external and oriented toward current interests and future potential interests.	Contacts are internal and external and oriented toward the future.
Players and recruitment	Key contacts are relatively nondis- cretionary; they are prescribed mostly by the task and organiza- tional structure, so it is very clear who is relevant.	Key contacts are mostly discre- tionary; it is not always clear who is relevant.	Key contacts follow from the strategic context and the organi- zational environment, but specific membership is discretionary; it is not always clear who is relevant.
Network attributes and key behaviors	Depth: building strong working relationships.	Breadth: reaching out to contacts who can make referrals.	Leverage: creating inside-outside links.

## Expectations....



- No one will do it for you ...
- Learn To build your own networks



## Interactive Session



