

INCREASING PERSONAL CONTRIBUTION TO THE BOARD

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OUTLINE

Topic

- 1** CONSENSUS BUILDER
- 2** TRUSTWORTHY
- 3** GOOD GOVERNANCE PROMOTER
- 4** COURAGEOUS IN DECISION-MAKING
- 5** STRATEGIC THINKER
- 6** INTEGRITY / ROLE MODEL
- 7** CONCLUSION

I CONSENSUS BUILDER

- **Employ a consensus-building approach that can transform an adversarial issue into a cooperative decision-making process**

Define the Problem

- Listen to all opinions objectively
- Understand and articulate the problem statement

Seek points of agreement

- Find points of agreement and set a positive tone around difficult issues

Work through the tough points

- Be innovative and willing to tackle tough issues
- Be ready to compromise

Follow-up and feedback

- Ensure there is continuous communication as the decision is being implemented to allow for corrective actions

Board of Directors receive a lot of attention from both stakeholders and regulators and must be trusted to be effective.



A board member must:

- 1** Have a strong desire for stewardship to others
- 2** Truly believe in the vision and strategy of the business and have passion for the cause
- 3** Walk the talk !

How can your counsel be trusted?

Corporate governance is “a performance issue,” because it provides a framework for how the company operates



Why is corporate Governance so important?

1. Regulation of risk and reduce the opportunity for corruption.
2. Encourage sound mindedness in making decisions.
3. Protects officers and management of the business.
4. Ensures that a shareholder cannot unnecessarily contest the actions of the officers, leaving them more time to execute strategy.

5 COURAGEOUS IN DECISION-MAKING

Maybe THE most unappreciated trait — Forbes Magazine

Be courageous in own
Convictions

Ready to face hard truths – even
about self

Make tough calls when the
answer is not obvious

Deal with consequences of
decisions

Being a strategic thinker requires:

- ✓ Ability to ENVISION the future
- ✓ Agility and flexibility
- ✓ Curiosity
- ✓ Risk-taker
- ✓ Be a life-long learner
- ✓ Good manager of resources
- ✓ Creativity

THINKING WITHOUT THE BOX

7 INTEGRITY / ROLE MODEL

- ➡ Doing the right thing – good stewardship
- ➡ Being honest to self
- ➡ Fairly balancing between own needs and those of others



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“These qualities are already in
a person but must be brought out.”

L.T. Meade

Effectiveness of the board depends on the effective participation of all its members. Embracing the highlighted traits ensures that each member brings out the best for the benefit of the board and the business.



*Thank
you*

