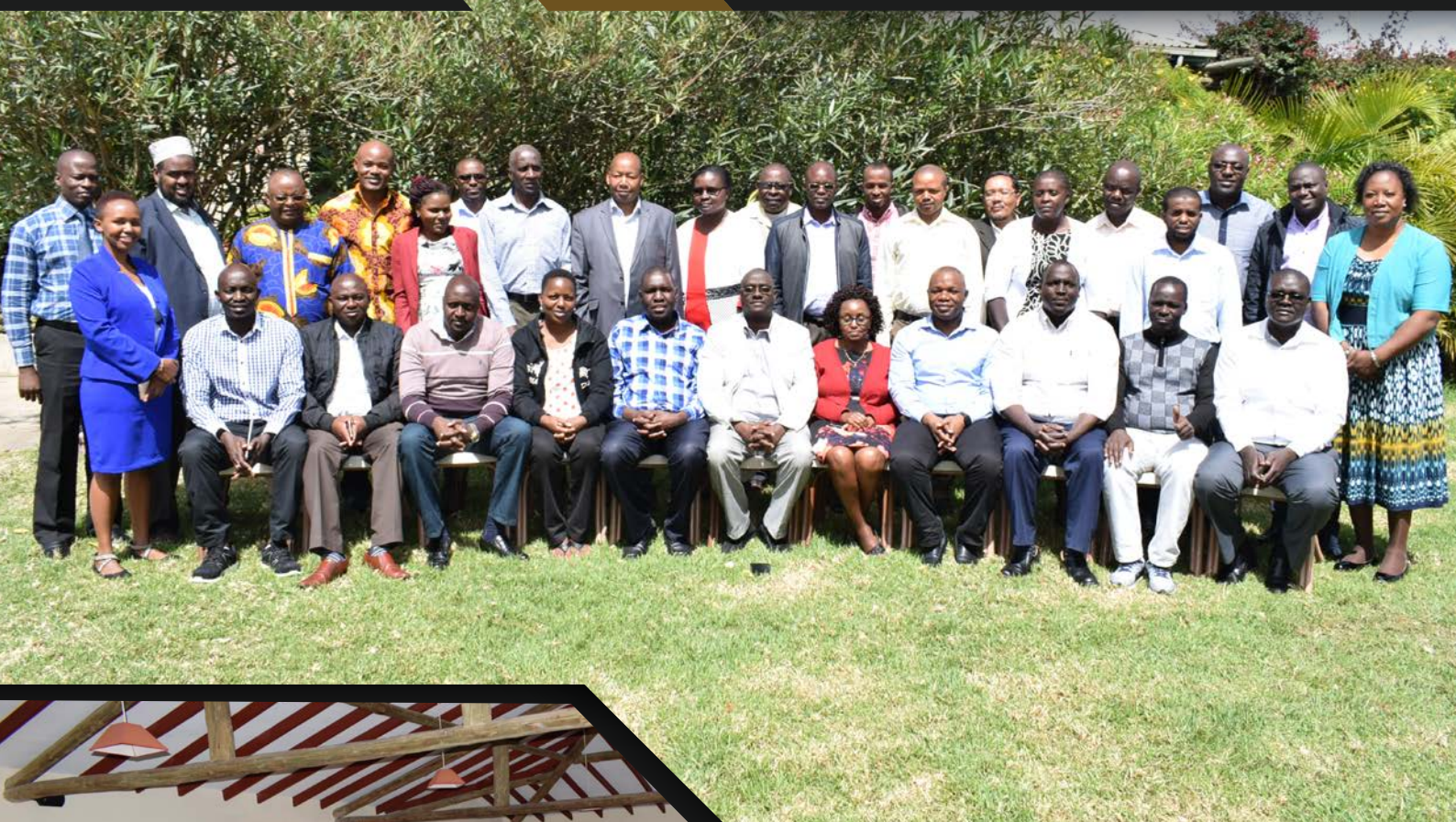




ICPAK

Branch Newsletter



Inaugural Edition 2018

Word from the Chairman



FCPA JULIUS MWATU
ICPAK Chairman

Welcome to this inaugural edition of the ICPAK Branch Newsletter. This publication is here to help us profile information about all our branch and chapter activities. This is essential when it comes to proper information sharing with our members, and stakeholders.

ICPAK is growing in leaps and bounds : membership growth, opening of physical branches, increase in number of events taking place at the County level, and the CSR activities geared towards helping the needy in society.

The branch net work helps us to interface with the county governments and other key stakeholders at the county level besides playing other key roles like: strategising and prioritizing action plans meant to lobby for increased recognition of the value of a professional accountant; mobilizing members for training; acting as an avenue for information sharing and capacity building in areas of need; and also co-ordinating membership recruitment and retention efforts among other roles.

This edition before you this quarter will appraise you these noble efforts.

Enjoy your reading!!

Word from the CEO



CPA EDWIN MAKORI
ICPAK CEO

I am pleased to note that the Institute now has a vibrant branch network consisting of seven physical branches in Mombasa, Kisumu, Kakamega, Machakos, Eldoret, Nyeri and Nakuru. The Institute is upbeat that these branches will offer exemplary services to our members living and working in these regions.

We are also cognizant of the fact that for members to realize full benefits of these units, branch leadership should rise to the occasion and embark on active engagement with members, county governments and other stakeholders.

The branches also must leverage on vast opportunities that exist in counties by providing advisory services to key players operating at the county level. The branches should assist the Institute to expand its membership base in line with the new amendments to the Accountants Act.

The Institute desires to transform its branches into bastions of exemplary services to members, users of accountancy services and other stakeholders. These branches are being positioned and empowered to provide CPD training, handling customer related issues and raising ICPAK brand proposition at the county level.

In conclusion, I call upon members to take advantage of these branches so as to help the Institute to realize its mission and vision which seeks to transform the Institute into, 'A world class professional Accountancy institute.'

Background

To align itself with the devolved system of governance in Kenya, and in order to serve its members more effectively ICPAK has decentralized its services through establishment of nine branches.

The branches are: Coast, Western, Nyanza, Central Rift, North Rift, South Rift, Mt. Kenya, Eastern and Northern. So far physical branches have been opened in the following region: Coast, Nyanza, Western, Eastern, North Rift, Mt Kenya and Central Rift.

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ICPAK has decentralized its services through establishment of nine branches.

NO.	BRANCH NAME	OFFICE LOCATION	AREAS COVERED
1.	Coast Region	Mombasa	Mombasa, Kwale, Kilifi Lamu, and Tana-River, Taita-Taveta counties.
2.	Western Kenya Branch	Kakamega	Kakamega, Vihiga, Bungoma, and Busia counties.
3	Nyanza Branch	Kisumu	Kisumu, Kisii ,Migori, Homa Bay, Nyamira and Siaya counties.
4.	North Rift Branch	Eldoret	Uasin Gishu, Trans Nzoia, Elgeyo Marakwet, Nandi, West Pokot and Turkana counties.
5.	Central Rift Branch	Nakuru	Nakuru, Nyandarua, Laikipia, Baringo & Samburu counties.
6.	South Rift Branch	Kericho	Kericho, Bomet, and Narok counties.
7.	Mt. Kenya Branch	Nyeri	Nyeri, Embu, Murang'a, Kirinyaga, Meru and Tharaka Nithi counties.
8.	Eastern Branch	Machakos	Kitui, Makueni and Machakos counties.
9.	North Eastern Branch	Wajir	Isiolo, Marsabit, Garissa, Mandera, and Wajir.

Members of the Council

Chairman

FCPA Julius Mwatu

Vice Chairman

CPA Denish Osodo

Council Members

FCPA Pius Nduatih

FCPA Wycliffe Shamiah

CPA Rose Mwaura

CPA Geofrey Malombe

CPA Obare Nyaega

CPA Susan Oyatsi

CPA Samuel Okello

CPA Anne Wangeci

Ms Damaris Kimosop

Editorial Committee

Mbugua Njoroge, Editor

Hillary Onami, Manager Devolution

Dorcas Gichira, Branch Coordinator

Valerie Alusa, Editorial Assistant

David Isiye, Editorial Assistant

The Convener, Devolution Workstream



CPA ROSE MWAURA

Convener, Devolution Workstream

To be able to facilitate devolution of services and to interface with the county governments, the Council has formed devolution workstream which is a sub-committee of the Public Policy and Governance Committee of Council.

The composition of the devolution workstream is drawn from the ICPAK branch leadership the office of the Controller of Budget and representatives from the counties. The sub-committee is convened by CPA Rose Mwaura. Other members include;

- CPA Stephen Masha
- CPA Stephen Kiso
- CPA David Kaberia
- CPA William Omondi
- CPA Frank Soibe
- CPA Antony Opondo
- CPA Ooko Marembo
- CPA Francis Kipkoech
- CPA Joseph Ndungu

In support of the sub-committee mandate the Institute has developed branch governance policy which has set standards and parameters for the creation, operationalization and management of branch networks. The aim of ICPAK branches is to empower members serving in counties so as to effectively engage national government departments, county governments and the users of accountancy services at the grassroot level. This expectation is born out of the Institute's mandate which seeks to uphold public interest, promote prudent management of public funds, enhance principles of corporate governance and entrench credibility and accountability in all spheres of public and private sectors.

ICPAK Branch Network



Coast Branch Holds 2018 AMM

The history of coast branch is synonymous with the history of ICPAK itself. ICPAK was established in 1978 and barely four years later -specifically on 1st July 1981, members in the coast region met and established what was known as the Coast Liaison Committee. It was on that day that the first leadership of the branch was elected.

“

The history of coast branch is synonymous with the history of ICPAK.

In 1985, the Coast Liaison Committee applied to Council for recognition as a branch, the request was granted. It was not until October 2014 when the branch got its physical office. The branch is located at Jubilee building along Moi Avenue, Mombasa. The branch office is located in Mombasa along Moi Avenue, Jubilee Insurance Building, 2nd Floor.



ICPAK Chairman FCPA Julius Mwatia handing over a certificate to the newly elected Chairman of Coast Branch CPA Jack Wasonga as Vice Chairman CPA Denish Osodo, CPA Rose Mwaura and CPA Samuel Okello look on during Coast Branch AMM 2018.



FCPA Julius Mwatia, hands over a certificate of Service to CPA Mohamed Ebrahim Vice-Chairman, Coast Branch.



CPA Julius Mwatia, hands over a Certificate of Service to CPA Dalton Mwaghogho, Secretary and CPD Convener Coast Branch.

Coast Branch Executive Committee members

	Position	Name
1	Chairperson	CPA Jack Okeyo Wasonga Kasole
2	Vice Chairperson	CPA Mohamed Ebrahim
3	Secretary & CPD Convener	CPA Dalton Mwaghogho
4	Gender Representative	CPA Farheen Mohamed,
5	Youth Representative	CPA Mariam Musikoyo Shikanda
6	Mombasa County Convener	CPA Derrick Majani Lujih
7	Kwale County Convener	CPA Mwingo Mongo Mbit
8	Kilifi County Convener	CPA Willis Kayanda
9	Lamu County Convener	CPA Hero Bwanamaka Said
10	Tana River County Convener	CPA Fuad Rashid Kale

How to subscribe to Coast Branch

To Subscribe to Coast Branch,

1. Log onto ICPAK website: <https://www.icpak.com>
2. Go to ICPAK Branches and Chapters
3. From the side bar on your right click on Coast Branch
4. Click on Subscribe tab, key in your details and submit

Western Branch



The Institute of Certified Public Accountants of Kenya (ICPAK) commissioned its Western physical branch in April 2018. The commissioning was presided over by Kakamega County Secretary Ms. Jacinta Odhiambo and ICPAK Chairman FCPA Julius Mwatu.

The offices is located on the third floor of IG Sacco Building in Kakamega town.

Ms. Jacinta Odhiambo County Secretary addresses members during the inauguration of Western branch office in Kakamega.

Western Branch Executive Committee members

	Position	Name
1	Chairperson	CPA Fredrick Toloyi Musungu
2	Vice Chairperson	CPA David Kuloba Musafiri
3	Secretary & CPD Convener	CPA Chikamai Diminah
4	Gender Representative	CPA Masinde Mary Mwaki
5	Youth Representative	CPA Makokha Arnety Nangina
6	Busia County Convener	CPA Violet Musimbi
7	Kakamega County Convener	CPA Linet Andeyo
8	Bungoma County Convener	CPA Kuloba Lydia
9	Vihiga County Convener	CPA Ndatho Cyprian Majira

How to subscribe to Western Branch

To Subscribe to Coast Branch,

1. Log onto ICPAK website: <https://www.icpak.com>
2. Go to ICPAK Branches and Chapters
3. From the side bar on your right click on **Western Branch**
4. Click on Subscribe tab, key in your details and submit

Eastern Branch



The Chairman of ICPAK FCPA Julius Mwatu (Right) is joined by Jonathan Kaloi CEC Devolution and Public service, Makueni County and ICPAK CEO CPA Edwin Makori shortly after opening Eastern physical branch.

The Institute of Certified Public Accountants of Kenya (ICPAK) commissioned the Eastern physical branch in Machakos in April 2018.

The commissioning was presided over by the CEC of Devolution and Public Service, Makueni County, Jonathan Kaloi, ICPAK Chairman FCPA Julius Mwatu and ICPAK CEO CPA Edwin Makori.

The branch office is located on second Floor of ABC Imani Plaza – Machakos town.

Eastern Branch Executive Committee members

	Position	Name
1	Chairperson	CPA Nicholus Kimanzi Mumo
2	Vice Chairperson	CPA Christopher Ombunya
3	Secretary & CPD Convener	CPA Chikamai Diminah
4	Gender Representative	CPA John Kisako Matuti
5	Youth Representative	CPA Penina Ngina
6	Kiyui County Convener	CPA Sylvetser Muoka Mutie
7	Machakos County Convener	CPA John Makau Kimwele
8	Makueni County Convener	CPA Partrick Mutinda Sila

How to subscribe to Eastern Branch

To Subscribe to Coast Branch,

1. Log onto ICPAK website: <https://www.icpak.com>
2. Go to ICPAK Branches and Chapters
3. From the side bar on your right click on Eastern Branch
4. Click on Subscribe tab, key in your details and submit



ICPAK Chairman FCPA Julius Mwatu with Vice Chairman CPA Denish Osodo and Council members CPA Rose Mwaura, CPA Obare Nyaega, CEO CPA Edwin Makori, and Nyanza branch officials during the Inauguration of Nyanza branch in Kisumu.

The Institute of Certified Public Accountants of Kenya (ICPAK) officially commissioned the ICPAK Nyanza physical branch. The office is located on the 2nd Floor on Wing B of Mega Plaza, Kisumu City. The function was garaged by Mr. Nerry Achar CEC

Finance, Kisumu County. The event was witnessed by ICPAK Chairman FCPA Julius Mwatu, ICPAK Chief Executive Officer, Council members, and branch officials.

Nyanza Branch Executive Committee members

	Position	Name
1	Chairperson	CPA John Opiyo Okumu
2	Vice Chairperson	CPA Owalla Wilfred Obambo
3	Secretary & CPD Convener	CPA Mollen Achayo
4	Gender Representative	CPA Julia Akinyi Ohore
5	Youth Representative	CPA Nelson Lennox Jalang'o
6	Kisumu County Convener	CPA Omburo Erick Achola
7	Homa Bay County Convener	CPA Ochiaga wycliffe Omondi
8	Nyamira County Convener	CPA Obong'o Semeon
9	Siaya County Convener	David Ouma Okumu
10	Migori County Convener	Mosi Edward Odhiambo
11	Kisii County Convener	Ayunga Calvin Onyancha

How to subscribe to Nyanza Branch

To Subscribe to Coast Branch,

1. Log onto ICPAK website: <https://www.icpak.com>
2. Go to ICPAK Branches and Chapters
3. From the side bar on your right click on Nyanza Branch
4. Click on Subscribe tab, key in your details and submit

North Rift Branch



North Rift Branch got its physical branch in May 2018. The branch office is located in Eldoret town.

Photo Caption: Uasin Gishu Deputy Governor H. E. Daniel Chemno inaugurates the North Rift Branch. Looking on is ICPAK Chairman FCPA Julius Mwatu.

North Rift Branch Executive Committee members

	Position	Name
1	Chairperson	CPA Julius Kipleting Rutto
2	Vice Chairperson	CPA William Kipleting Koech
3	Secretary & CPD Convener	CPA Sarah Jepkoech Chumba
4	Gender Representative	CPA Prisca Chepkemai Boen
5	Youth Representative	CPA Kirwa Bethwel Cheruiyot
6	Kisumu County Convener	CPA Leah Wambui Ng'ang'a
7	Homa Bay County Convener	CPA Erick Kipng'eno Rutto
8	Nyamira County Convener	CPA Eric Kipchoror Kiplagat
9	Siaya County Convener	CPA Roberts Mayodi
10	Migori County Convener	
11	Kisii County Convener	

How to subscribe to North Rift Branch

To Subscribe to Coast Branch,

1. Log onto ICPAK website: <https://www.icpak.com>
2. Go to ICPAK Branches and Chapters
3. From the side bar on your right click on North Rift Branch
4. Click on Subscribe tab, key in your details and submit

Mount Kenya Branch



Mt. Kenya branch office was inaugurated in September, 2018.

The commissioning was presided over by CPA John Nguigi (Chief Officer Finance) on behalf of Nyeri Governor H.E Mutahi Kahiga.

The event was witnessed by: ICPAK Chairman FCPA Julius Mwatu ; Vice Chairman CPA Denish Osodo; CPA Rose Mwaura (Council Member and Convener Devolution Workstream); CPA Edwin Makori (CEO); CPA S.W.N Githitu (Mt. Kenya branch founding Chair) and CPA Rosemary Nyokabi (Chairperson Mount Kenya branch) among others.

CPA John Nguigi, Chief Officer (Finance), Nyeri County, opens Mt. Branch office in Nyeri town. Looking on is ICPAK Chairman FCPA Julius Mwatu (left), Vice Chairman, CPA Denish Osodo (right) and CPA Rose Mwaura (Council member)

Mt. Kenya Branch Executive Committee members

	Position	Name
1	Chairperson	CPA Rosemary Nyokabi Wangui
2	Vice Chairperson	CPA Doris Njoki Njiru
3	Secretary & CPD Convener	CPA Christopher Karimi Githinji
4	Gender Representative	CPA Majory Wangari Nyaga
5	Youth Representative	CPA Wilson Murebu Karumba
6	Kiambu County Convener	CPA Mwaura Daniel Kimiri
7	Nyeri County Convener	CPA Peter Gathima Kimunyi
8	Meru County Convener	CPA Kaberia David Kimathi
9	Embu County Convener	CPA Dickson K. Njiru
10	Kirinyaga County Convener	CPA Gachoki Eric Murage
11	Murang'a County Convener	CPA George Muroki Mburu
12	Tharaka Nithi County Convener	CPA Lisbeth Gakii Murutani

How to subscribe to Mt. Kenya Branch

To Subscribe to Coast Branch,

1. Log onto ICPAK website: <https://www.icpak.com>
2. Go to ICPAK Branches and Chapters
3. From the side bar on your right click on Mt. Kenya Branch
4. Click on Subscribe tab, key in your details and submit



ICPAK Chairman FCPA Julius Mwatu hands over a certificate of service to CPA Rosemary Nyokabi for being Chairperson of Mt. Kenya Branch during the 2018 AMM.

The Northern Branch has come of age. The branch held its first annual members meeting in May 2016 and ever since has recorded impressive performance through creating awareness on the accountancy profession in its area of jurisdiction covering the expansive North Eastern region, Isiolo County and Marsabit County.



ICPAK Chairman FCPA Julius Mwatu with CEO CPA Edwin Makori, and Council member CPA Rose Mwaura with North Eastern Branch officials.

	Position	Name
1	Chairperson	CPA Hussein Hassan Ali
2	Vice Chairperson	CPA Abdalla Abdi
3	Secretary & CPD Convener	CPA Hussein Diriye
4	Gender Representative	CPA Sahara Kunow Yussuf
5	Youth Representative	CPA Abdifatah Billow Bashir
6	Wajir County Convener	CPA Musa Mohamud Mohamad
7	Mandera Bay County Convener	CPA Oman Issak
8	Marsabit County Convener	CPA Hassan Galgalo
9	Isiolo County Convener	CPA Safia Abdi

How to subscribe to Northern Branch

To Subscribe to Coast Branch,

1. Log onto ICPAK website: <https://www.icpak.com>
2. Go to ICPAK Branches and Chapters
3. From the side bar on your right click on Northern vBranch
4. Click on Subscribe tab, key in your details and submit



ICPAK Chairman FCPA Julius Mwatu with CPA Joseph Gitau Chief Finance Officer -Nakuru County, council members and Central Rift Branch Officials

The Central Rift Branch was commisioned on 12th October 2018. The occasion was presided over by CPA Joseph Gitau Chief Finance Officer, Nakuru County. Others who witnessed

the event include ICPAK Chairman FCPA Julius Mwatu; Vice Chairman CPA Denish Osodo; CPA Rose Mwaura (Council Member and Convener Devolution Workstream), CPA Anne Wangeci Council member, CPA Edwin Makori

(CEO), and Central Rift Executive Committee members led by the Chairman CPA Fredrick Oluoch.

	Position	Name
1	Chairperson	CPA Fredrick Oluoch
2	Vice Chairperson	CPA Zachary Magiri
3	Secretary & CPD Convener	CPA Mary Njoroge
4	Gender Representative	CPA Mary Kagonya
5	Youth Representative	CPA Joy Kithinji
6	Laikipia County Convener	CPA Eunice W. Ngatia
7	Nakuru County Convener	CPA Karanja Muturi
8	Baringo County Convener	CPA Peter Ndicu Njogu
9	Samburu County Convener	CPA Catherine Kibet
10	Nyandarua County Convener	CPA Dorcas Lekisanyal

How to subscribe to Central Rift Branch

To Subscribe to Coast Branch,

1. Log onto ICPAK website: <https://www.icpak.com>
2. Go to ICPAK Branches and Chapters
3. From the side bar on your right click on Central Rift Branch
4. Click on Subscribe tab, key in your details and submit



CPA Joseph Cheruiyot Lang'at, South Rift Branch (Right) with Eastern Branch Chairman CPA Nicholas Mumo (centre) and Central Rift Vice Chairman CPA Zachary Magiri during a past event.

It is expected that the branch will get its physical branch in the coming year.

	Position	Name
1	Chairperson	CPA Francis Kipkoech Langat
2	Vice Chairperson	CPA Benard Koros Kiplangat
3	Secretary & CPD Convener	CPA Joseph Cheruiyot Lang'at
4	Gender Representative	CPA Zipporah Obonyo Nyachwaya
5	Youth Representative	CPA Carolyn Chepkemai
6	Kericho County Convener	CPA Ng'etich Kipkemai Cornelius
7	Bomet County Convener	
8	Narok County Convener	CPA Sinteria Lemain Mathew

How to subscribe to South Rift Branch

To Subscribe to Coast Branch,

1. Log onto ICPAK website: <https://www.icpak.com>
2. Go to ICPAK Branches and Chapters
3. From the side bar on your right click on South Rift Branch
4. Click on Subscribe tab, key in your details and submit

ICPAK Branch Leaders' Forum 2018

ICPAK held a successful Annual Branch Leaders Forum at Maanzoni Lodge, Machakos County.

The forum brought together ICPAK Council and branch officials from all the nine branches of ICPAK. The three-day event was presided over by the ICPAK chairman FCPA Julius Mwatu.

The forum was meant to build the capacity of the branch leaders for effective participation, advocacy and engagement with county stakeholders.

This year's forum was the 3rd Annual Branch Leaders' Forum.

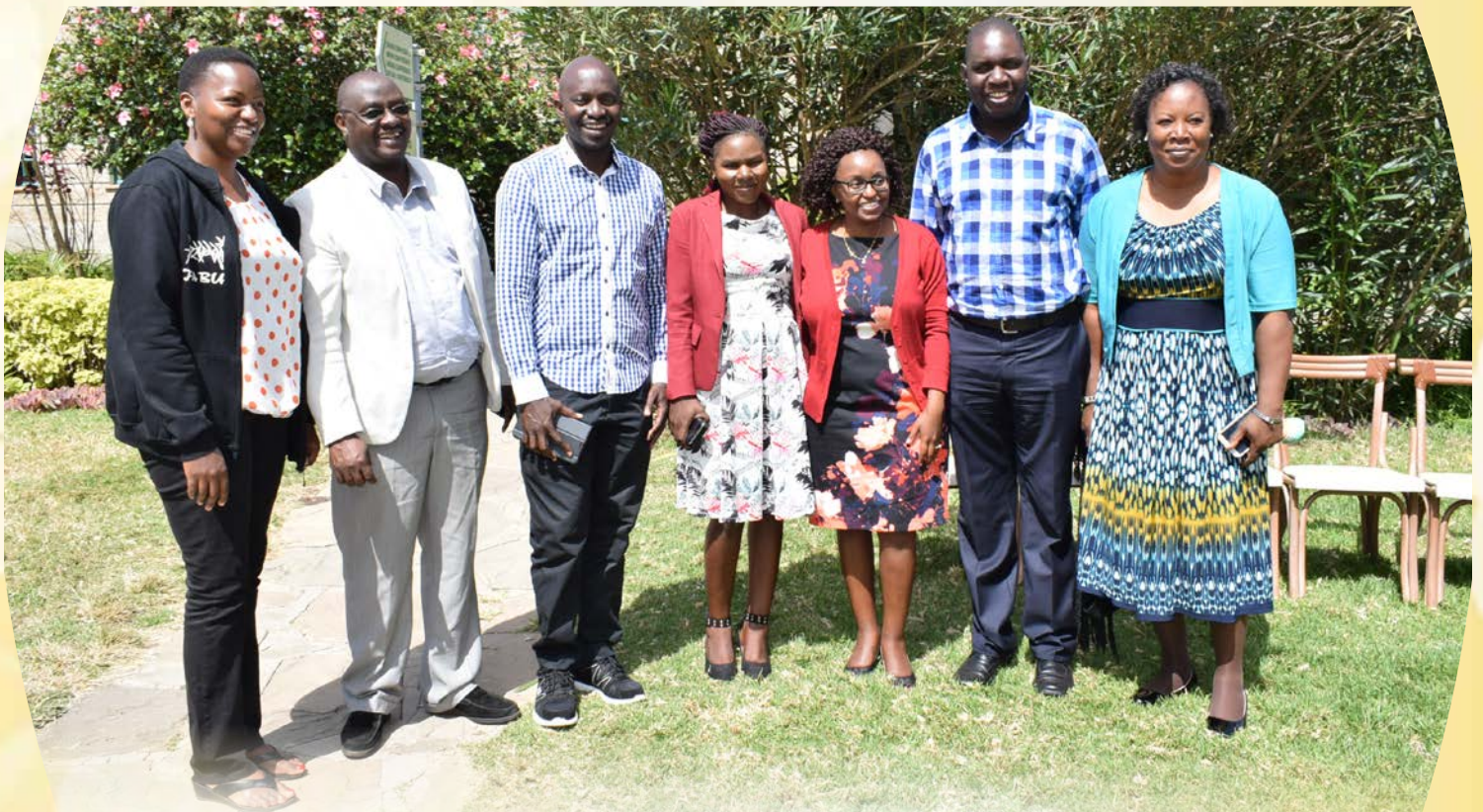
“The forum is meant to build the capacity of the branch leaders for effective participation, advocacy and engagement with county stakeholders.”



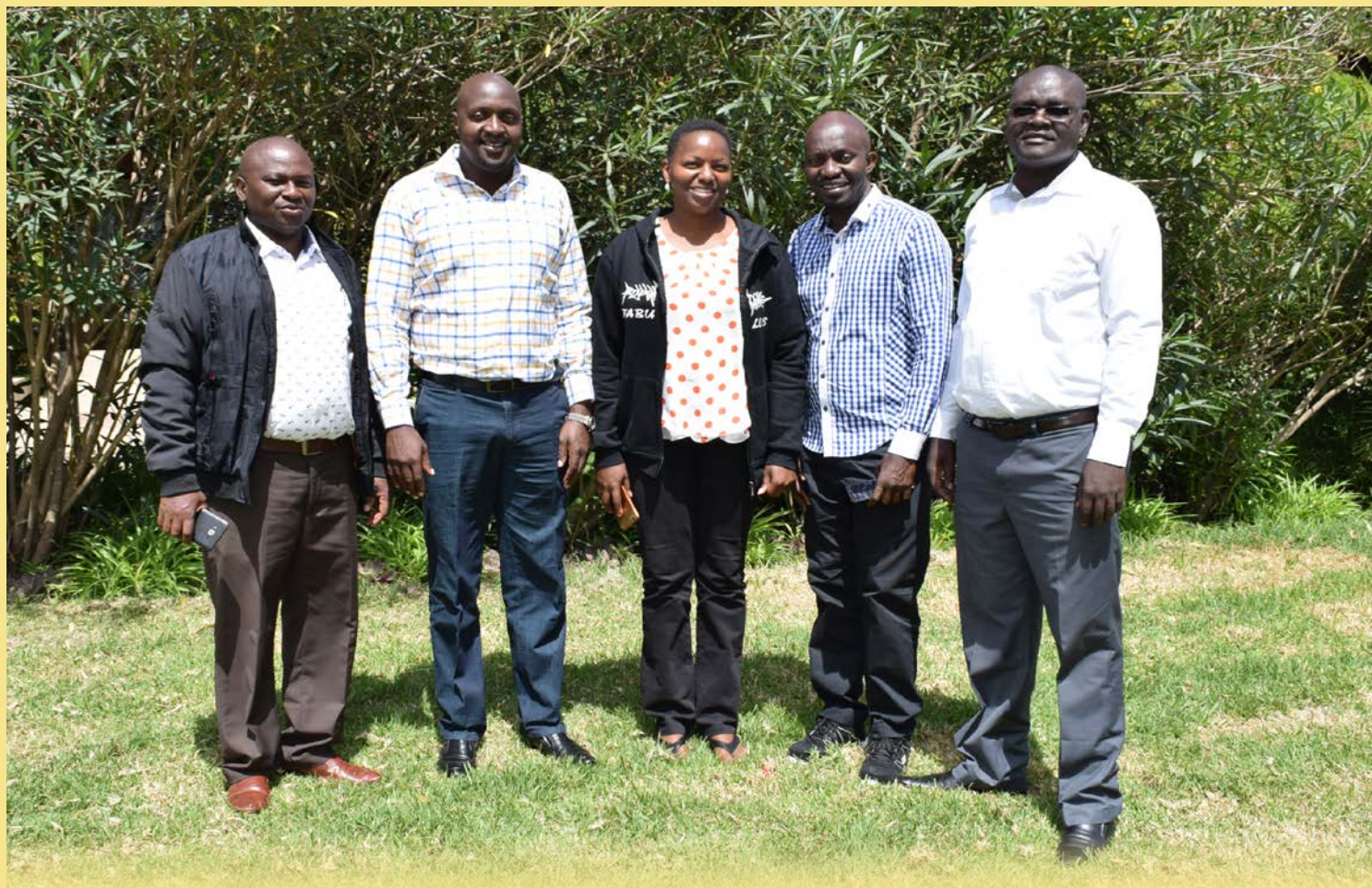
ICPAK Chairman FCPA Julius Mwatu addresses Branch leaders at Maanzoni Lodge in Machakos County during the 3rd Branch Leaders' Forum. The Forum brought together ICPAK Council led by the Chairman and all the Branch leaders



ICPAK Chairman FCPA Julius Mwatu poses for a photo together with the CEO, other Council members and the branch leaders at Maanzoni Lodge in Machakos County during the 3rd Branch Leaders' Forum. The Forum brought together ICPAK Council led by the Chairman and all the Branch leaders.



ICPAK Chairman FCPA Julius Mwatu (second from left) with: Vice Chairman Denish Osodo (second from right), Council member CPA Rose Mwaura (3rd from left), and branch officials at Maanzoni Lodge in Machakos County during the 3rd Branch Leaders' Forum.



Branch Chairpersons from right: CPA Nicholus Mumo, Eastern; CPA Julius Rutto, North Rift; CPA Rosemary Nyokabi, Mt. Kenya; CPA Fredrick Oluoch, Central Rift and CPA John Opiyo Okumu, Nyanza branch.



ICPAK branch officials pose for a photo during excursion activities in Machakos on the sidelines of the Branch Leaders Forum 2018.

Leader of Majority in the National Assembly meets ICPAK team



ICPAK Chairman, FCPA Julius Mwatu with the Leader of Majority in the National Assembly, Honourable Aden Duale and ICPAK CEO CPA Edwin Makori, Council member CPA Rose Mwaura, and North Eastern Branch Chairman and Vice Chairman CPA Hussein Hassan and CPA Abdalla Abdi respectively.

ICPAK Chairman FCPA Julius Mwatu paid a courtesy call on the Leader of Majority in the National Assembly Hon. Aden Duale in his office at Parliament buildings.

They discussed issues of mutual concern ranging from legislative agenda, ICPAK's contribution to the growth of accountancy profession and parliamentary oversight role among others.

ICPAK has had a long standing relationship with the National Assembly, and has played major roles when it comes to making contributions to draft Bills, legislative proposals on Finance, Accounting and Public Interest matters.

The Chairman was accompanied by the CEO CPA Edwin Makori, Council member CPA Rose Mwaura, and North Eastern Branch Chairman and Vice Chairman CPA Hussein Hassan and CPA Abdalla Abdi.

“ICPAK has played major roles when it comes to making contributions to draft Bills, legislative proposals on Finance, Accounting and Public Interest matters.”

Senate Speaker hosts ICPAK Council



ICPAK Chairman FCPA Julius Mwatu called on Senate Speaker Hon. Keneth Lusaka at Parliament Buildings on July 18, 2018. The meeting aimed at strengthening the relationship between ICPAK and the Senate. The Chairman was accompanied by Vice Chairman, CPA Denish Osodo, and Council Members: CPA Rose Mwaura, FCPA Pius Nduatih, CPA Obare Nyaega, CPA Susan Oyatsi, CPA Samuel Okello, and the CEO CPA Edwin Makori among others.



Meeting Vihiga County Government



ICPAK Chairman hands over a memorandum to Mr. Francis Angueya Ominde, Vihiga County Secretary when ICPAK team visited the county headquarters

ICPAK Chairman, FCPA Julius Mwatu paid a courtesy call on Vihiga county government. During the visit, FCPA Mwatu discussed issues of mutual concern with county government officials led by County Secretary, Mr Francis Ominde. FCPA Mwatu was accompanied by: CPA Denish Osodo, Vice Chairman

and council members CPA Rose Mwaura, ICPAK Vice Chairman; CPA Susan Oyatsi; ICPAK CEO, CPA Edwin Makori; CPA Charles Tung'a, the then Chairman Western Branch; and other branch officials.

“ FCPA Mwatu discussed issues of mutual concern with county government officials led by County Secretary, Mr. Francis Ominde.



ICPAK Chairman hands over a research report to Majala Mlagui, Deputy Governor, Taita Taveta County.

ICPAK Chairman FCPA Julius Mwatu made a courtesy to the County Government of Taita Taveta where he held talks with the Deputy Governor of Taita Taveta Her Excellency Majala Mlagui.

The two leaders discussed various issues of mutual interest in order to better service delivery to the citizens of Taita Taveta County.

“ The two leaders discussed various issues of mutual interest in order to better service delivery to the citizens of Taita Taveta County.

Meeting with the Busia County Governor



Busia Governor H.E Sospeter Ojamong holds talks with FCPA Julius Mwatu, (ICPAK Chairman) ICPAK and CPA Edwin Makori (CEO).

ICPAK Chairman FCPA Julius Mwatu in April paid a courtesy call on Busia Governor H. E Sospeter Ojamoong. During the meeting the Governor agreed to work closely with the Institute in order to strengthen systems of internal controls to achieve greater accountability.

“
The Governor agreed to work closely with the Institute in order to strengthen systems of internal controls to achieve greater accountability.

The meeting was attended by Busia Deputy County Governor, H.E Moses Mulomi, County Secretary CPA Nick Mulaku, CEO CPA Edwin Makori, CPA Dannish Oso-do and, the Branch Chairman CPA Charles Tunga.



ICPAK Chairman FCPA Julius Mwatu hands over research reports by the Institute to Hon. Titus Ntuchiu, Deputy Governor, Meru county. Looking on are CPA Edwin Makori (CEO); CPA Rose Mwaura (Council member); Mr. Rufus Miriti, County Secretary; CPA Joseph Kabii Chabari, Chief Officer Finance and Economic Planning & ICT Meru County.

ICPAK Chairman FCPA Julius Mwatu met and held talks with Hon. Titus Ntuchiu, Deputy Governor, Meru county. During the meeting, the Chairman expressed the Institute's willingness to collaborate with Meru County Government in a number of areas including assisting in the establishment of audit committee CBEF (County Budget and Economic Forum) and placing professional accountants at various county dockets

requiring their expertise.

On his part, the Deputy Governor pledged to collaborate with the Institute in areas of mutual concern. The Chairman was accompanied by CPA Edwin Makori (CEO); CPA Rose Mwaura (Council member); Mr. Rufus Miriti, County Secretary; CPA Joseph Kabii Chabari, Chief Officer, Finance Economic Planning & ICT and Mt Kenya Branch representatives.

“

Chairman expressed the Institute's willingness to collaborate with Meru County Government

Media Engagements



Change to Accountants Act signals new dawn

Professional accountants have something to celebrate as far as amendments to the Accountants Act No 5 of 2008 is concerned. The first Act came into force in 1978 and was subsequently revised in 2008. Since then there have been various changes in social, political and economic landscapes that necessitated these amendments.

The significant changes were achieved through the Finance Act 2018. The Act amended the definition of an accountant which was previously ambiguous and constrained the application of the Act. To cure this mischief, the new definition provides that this is a person registered as an accountant under Section 24 of the Accountant Act and is a member as defined in section 4 (2) (a) and (b) with expertise achieved through formal education and practical experience and shall be held to a high professional standard.

Accountancy is now defined to include professional practice, financial reporting, control systems, systems auditing, auditing, assurance, forensic accounting and auditing, finance, financial management, public finance management, taxation, financial risk management, management accounting and advisory services related thereto. This revised definition recognises the growth in accountancy over the years and extends regulation to emerging areas.

Students intending to pursue accountancy examinations administered by KASNEB will be required to first register with



RULES From left, Institute of Certified Public Accountants of Kenya CEO Edwin Makori, chairman Julius Mwatu and senior manager, registration and compliance Nebart Avutswa at the 2018/2019 budget review media conference in Nairobi. FILE

the institute. The Examinations Board will prior to registering a person for accountancy examinations, require that he be registered as a member of the Institute of Certified Public Accountants of Kenya (ICPAK).

The person will then be referred to as a trainee accountant. The amended Act defines a this as a person registered by the Examinations Board and who has commenced professional accountancy education or training or is practising accountancy as part of initial professional development required for qualification. He will also be subjected to practical training by the institute before completing their examinations.

This will ensure that the trainee accountant is monitored by ICPAK to ensure adherence to code of ethics of professional accountants as well as ensure acquisition of relevant profes-

sional and work experiences through the practical trainee accountant framework (TAPEF) chaperoned by ICPAK and KASNEB. The new requirement is also in tandem with that of the International Accounting Education Standards Board (IAESB) issued last year.

Accountants in Kenya have been operating without a remuneration framework to guide them on what to charge for various services and specialties. This exposed them to unregulated regime which led to inconsistencies on charges. But the amended Act now empowers the Treasury Cabinet Secretary on the advice of ICPAK council to prescribe a remuneration order. The institute is confident that this provision will not only provide consistency and predictability among the practising professionals but will insulate users of their services

from vagaries of unregulated fee regime.

Accountants have often been on the receiving end in graft-related cases. They have been accused of being complacent and passive participants in these heinous economic crimes. To address this problem, the amendment provides a new section that protects them from retaliation from employers and clients in case they detect and inform authorities on such malpractices.

Section 30 introduces several sub sections that give effect to this requirement. Subsection (2) – (2A) requires and obligates an accountant to observe the ethical guidelines and applicable standards in the discharge of duty. Subsection (2B) states that the ethical guidelines and applicable standards of the accountancy profession shall take precedence over any instructions from a client or other person. The institute's amendments have enhanced fines to a new threshold. The amendments enhance these fines up to a maximum of Sh2 million depending on the severity of professional misconduct.

The leadership of the Institute of Certified Public Accountants of Kenya believes these amendments present a new dawn for the profession in Kenya. Kenyans can expect a more responsive, professional and expansive accountancy services from our members.

Julius Mwatu, chairman, Institute of Certified Public Accountants of Kenya.

ICPAK seeks partnership with county government

The partnership aimed at establishing an audit committee and also help build capacity for the accounting and finance staff

By Elijah Gichunge

The Deputy Governor, Hon. Titus Ntuchiu, alongside the County Secretary, Mr. Rufus Miriti, hosted high profile officials from the Institute of Certified Public Accountants of Kenya (ICPAK) who paid a courtesy call at the county headquarters a month ago.

The delegation, led by the Chairman, Mr. Julius Mwatu, Mr. Edwin Makori and Rose Mwaura, expressed intentions to partner with the county government in establishing an audit committee and also help build capacity for the accounting and finance staff.

Additionally, the institution will organize training programs for the county staff, ICPAK reg-



Deputy Governor Titus Ntuchiu with officials from ICPAK who paid him a courtesy call in his office. PHOTO BY PHOEBE OKALL

istered members, help in vetting professional accountants seeking relevant executive positions as well as guide in the disciplinary action for errant members.

Hon. Ntuchiu, welcomed the initiative, saying this will ensure the accountants and the finance officers who are the life of every institution, are served and

trained in the best ways possible. He added that the government is committed to maximize on revenue collection and also ensure accountable expenditure.

Ntuchiu said this framework will instill discipline which will ultimately help the government admit professionals.



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Associate Member	KShs. 135,000	KShs. 145,000
Members	KShs. 155,000	KShs. 165,000
Non-Members	KShs. 165,000	KShs. 175,000
International Delegates	1,650 USD	1,750 USD



***Charges are inclusive of 16% VAT**

For more information on booking and group discounts please reach us at www.icpak.com or email felista.kibe@icpak.com

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