The Act now distinguishes who an accountant is by classifying practical experience and shall be held to a high professional standard. The Act is now a member of the Pan African Federation of Accountants (PAFAQ) and the International Federation of Accountants (IFAC), the global Accountancy umbrella body.

The Act now clearly distinguishes who an accountant is by classifying practical experience and shall be held to a high professional standard.

The Accountants Act No. 15 of 2008. It is also a member of the Pan African Federation of Accountants (PAFA) and the International Federation of Accountants (IFAC), the global Accountancy umbrella body.

The amendments which are now in force are:

1. Section 30 introduces several sub sections that give effect to this provision. The amendment provides that the Council shall, "...prescribe the remuneration order for accounting services rendered by accountants. The law now provides a framework for prescribing minimum rates based on speciality, scope of work and services rendered by accountants. The amendments provide that the Council shall, "...prescribe the remuneration order for accounting services rendered by accountants. The law now provides a framework for prescribing minimum rates based on speciality, scope of work and services rendered by accountants. The law now provides a framework for prescribing minimum rates based on speciality, scope of work and services rendered by accountants. The law now provides a framework for prescribing minimum rates based on speciality, scope of work and services rendered by accountants. The law now provides a framework for prescribing minimum rates based on speciality, scope of work and services rendered by accountants.

2. The Act now provides for prescribing minimum rates based on speciality, scope of work and services rendered by accountants. The law now provides a framework for prescribing minimum rates based on speciality, scope of work and services rendered by accountants.

3. There is no such amendment in the Act.

4. There is no such amendment in the Act.

5. The power of the Disciplinary Committee has been enhanced by providing that a person who refuses to be sworn, fails to answer a question, or otherwise falsifies an answer, is liable on conviction to a fine not exceeding two thousand shillings.

6. It is held liable for a disciplinary liability.

7. The power of the Disciplinary Committee has been enhanced by providing that a person who refuses to be sworn, fails to answer a question, or otherwise falsifies an answer, is liable on conviction to a fine not exceeding two thousand shillings.

8. Section 4 of the Act of 2008, as amended by deleting subsection (5) and substituting for the words "...five hundred thousand shillings" the words "...five thousand shillings".

9. This amendment has enhanced the penalty for practicing without a license to be a fine not exceeding ten thousand shillings.

10. The penalty for practicing without a license shall now be a fine not exceeding ten thousand shillings.

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