

#### NURTURING TALENT GROWING ORGANISATIONS

# **CAREER OPPORTUNITIES**

Our client, a large leading financial institution in Kenya wishes to recruit highly experienced, competent, motivated and self-driven individuals with excellent credentials and strategic mind to competitively fill the positions below.

Our client is looking to identify experienced leaders who will play a pivotal role of influencing monetary policy frameworks and strategies as well as implement sound monetary policies that ensure financial markets stability and growth. The ideal candidates are expected to be exceptional leaders with deep global and local knowledge of the financial services sector, have a demonstrable level of success and possess excellent interpersonal skills. This is a great opportunity to make your contribution to the financial services landscape in Kenva.

## DIRECTOR, RESEARCH

This position reports to the Chief Executive Officer and leads in developing monetary policy frameworks and strategies, facilitates domestic and global macroeconomic analysis and research to inform monetary policy formulation and implementation. He/She works closely with the Executive and a committee of the Board whilst leading a Research team.

#### Key Responsibilities:

- Frame and implement appropriate economic research agenda for the Bank at country, regional and global levels. In this regard provide leadership to undertake and disseminate research and related analysis on micro and macro-economics;
- Ensure formulation of a prudent monetary policy, frameworks and strategies that set feasible and appropriate targets to achieve and maintain price stability including exchange rates, interest rates and inflation and support monetary policy implementation. This includes designing the monetary programs;
- · Provide leadership for the promotion of robust economic analysis (both fiscal and external), including development of the statistical capacities and systems for the provision of timely and reliable data for policy dialogue and formulation;
- Provide leadership for timely periodic reporting of financial, and economic analysis with emphasis on monetary policy formulation and
- Liaise with IMF, World Bank and other development partners as required on matters of monetary policy;
- Provide leadership for timely periodic reporting of financial, and economic analysis with emphasis on monetary policy formulation and implementation;
- Ensure effective collaboration with relevant departments on the effectiveness of monetary policy implementation and market dynamics that informs policy change;

#### **Required Qualification & Experience**

- Must have a Master's Degree in Economics or related fields. 1)
- 2) Bachelor's degree in Economics, Finance, Banking, Statistics or other related field;
- PhD in Economics or other related field is an added advantage. 3)
- Clear understanding of economics, banking and relevant emerging issues in: 4۱
  - Monetary and financial statistics and trends
  - · Inflation and currency rates
  - Financial markets • Economic policy
  - · Reporting of financial data
  - Financial and economics research

Must possess not less than ten (10) years' leadership and management experience in economics, financial analysis, banking or closely related field; five (5) years of which must be at a senior leadership role in a busy research based organization with a bias in economic research and analysis. International working experience in Economic Policy Development and Analysis institutions or multi-layered thinktanks is important

#### **DIRECTOR, FINANCIAL MARKETS**

Director Financial Markets reports to the Chief Executive Officer and will be responsible for implementing monetary policy decisions, managing foreign exchange reserves and act as a fiscal agent in domestic debt management.

### Key Responsibilities:

- · Provide effective leadership in the implementation of monetary policy decisions; domestic debt management as well as foreign exchange and foreign reserves management;
- Lead and facilitate in the development of deepened financial markets that enhance confidence in the financial system including diversification of financial market instruments:
- · Manage foreign exchange reserves in a disciplined and effective manner and ensure compliance to statutory requirements on foreign exchange reserves;
- Propose and implement domestic debt management processes and policies;
- Ensure that the interbank settlement systems supports financial liquidity as well as adequate liquidity in the banking system;
- Develop financial markets strategies and operational plans;
- Close markets monitoring and analysis both at local, regional and global levels;
- Analyze and mitigate against potential market risks and volatilities:
- Ensure short term interest rates are consistent with the monetary policy stance;

#### **Required Qualification & Experience**

- Must have a Master's Degree in Economics, Finance, Banking or relevant field; 1)
- 2) Bachelor's Degree in Accounting, Business, Finance, Economics or Banking or similar field;
- Professional qualification in relevant a field of study e.g. CFA, ACCA, CPA is a requirement; 3)
- In depth technical knowledge and experience of financial and capital markets, banking and relevant emerging issues in: 4)
- National, regional and international regulatory and statutory requirements
  - Foreign exchange management and operations
  - Foreign reserves management and operations
  - Government borrowing and debt management strategies
  - Treasury management

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A minimum ten (10) years' experience in financial analysis, investment, portfolio management, banking and other relevant areas; five (5) years of which must be at a senior leadership level of a key function/department within a large organization. International working experience in financial markets institutions or multi-layered think-tanks is important.

#### Mandatory requirements for both roles:

- Should be a member of relevant professional bodies with good standing.
  - Must be compliant with the requirements of Chapter Six of the Constitution on Leadership and Integrity.
  - In addition, all successful candidates will be required to obtain clearance from the following Institutions:
  - Higher Education Loans Board •
  - Kenya Revenue Authority
  - Ethics and Anti Corruption Commission
  - Credit Reference Bureau
  - The Directorate of Criminal Investigations

If you are the candidate that we are looking for please send your application through executiveselection@resourceassociates.co.ke with the title of the position applied for (Director, Research or Director, Financial Markets) as the email subject no later than 15th April 2019. We will require your complete professional profile with your current remuneration and contact details therein. Only shortlisted candidates will be contacted. These positions are open only to Kenyan Citizens.

The detailed job descriptions are available on the link

http://www.resourceassociates.co.ke/vacancies.