

DATE: 8th July 2019

TO: Members of ICPAK

FROM: ICPAK Chairman, CPA Rose Mwaura, MBS.

Dear Members,

RE: VACANCIES IN COMMITTEES OF ICPAK

Receive greetings from the Chairman's Desk. As part of our efforts to ensure wider participation by members in the affairs of their Institute, the Council at its 47th Special Council meeting restructured Council committees.

The Accountants Act no 15 of 2008 entrusts governance of ICPAK to a council comprising seven members elected from among members of the Institute and four others nominated to represent other stakeholder interests. The Accountants Act sets up two independent and statutory committees, the Registration Quality Assurance Committee (RQAC) and the Disciplinary Committee with detailed composition criteria, tenure as well as terms of reference. Further the Accountants Act in Article 10, provides *"The Council may establish such committees as are necessary for the performance of the functions of the Institute and may, subject to the provisions of this Act, delegate powers conferred on it to such committees"*.

This is therefore a call on all our membership to offer themselves to serve the profession. We invite applications for persons to serve in the under-listed committees and sub committees for the period 2019-2021. Members of the Institute currently serving in these committees may re-apply.

Committees

- Member Services Committee (6 Vacancies)
- Research and Development Committee (5 Vacancies)
- Audit, Risk, Compliance and Governance Committee (7 Vacancies)
- Finance and Strategy Committee (7 Vacancies)
- Professional Standards Committee (9 Vacancies)
- Practitioners Development (5 Vacancies)
- Public Policy and Governance (8 Vacancies)

Sub-Committees

- Public Finance and Taxation (7 Vacancies)
- Legislative Affairs (4 Vacancies)
- Devolution (8 Vacancies)
- Youth and Student Affairs (5 Vacancies)
- Internal Auditors (5 Vacancies)

In selecting persons to serve in the above committees we will be looking for persons with the competencies listed below:

Member Services: The committee is ideal for persons with experience different sectors of the economy in training and development or are involved in the development of programs to enhance skills and expertise for professionals, or holding senior/management positions in the private sector, experience in academia at tertiary levels including evidence of technical curricular application, application of different modes of learning instructions, or experience in the services sector including customer service, service mapping, customer care and related aspects of service quality and experience in production of a professional / academic journal including article reviews, writing and editing.

Research and Development: To serve in this committee one would ideally have extensive experience in the broad area of research, or an accountant-academician from a University (business school) with several publications and with research interests in the areas of accountancy, finance and business, or a researcher selected from among regulators in the financial services sector.

Audit, Risk and Compliance: This committee will require persons trained and having extensive demonstrable knowledge in internal & external audit in similar or larger organizations or Corporate governance among regulators or self-regulating professional organizations or financial statement preparation including extensive knowledge in the area of financial statement analysis and internal control frameworks and risk management systems.

Finance and Strategy: To serve in this committee one ought to have extensive hands-on knowledge in budget preparation, monitoring and evaluation in comparable or bigger organizations, or an accountant with extensive knowledge in human resource systems, and performance management systems preferably in knowledge based organizations, or an accountant with extensive knowledge in financial statement preparation/ external or internal audit functions or an expert in the areas of strategic planning, implementation and Monitoring and Evaluation of long term organizational plans and or an expert in areas of investment planning and management and organisational development.

Professional Standards: Talent is being sourced from among persons with demonstrable understanding and experience in the application of IFRS, IPSAS, ISA, IES and other standards issued for the accountancy profession, or extensive knowledge of Kenyan regulators in the financial services sector with an interest in and a commitment to the preparation of exposure drafts and consultation papers of IFAC and the standard setting boards. Those wishing to join this committee should have time for consultation on technical queries in the operation of standards and local legislation in the preparation of financial statements.

Practitioners Development: The committee is open to practicing accountants with experience in large practicing firms, emerging practicing firms (medium tier firms) and small practitioners. Additionally, accountants in firms outside Nairobi are encouraged to apply to cater for interests of members practising outside Nairobi.

Public Policy and Governance: The committee will be ideal for persons with experience in public policy in practice and from an academic perspective, or experience in budget making process and workings of government including policy formulation and implementation or experience in governance and or extensive experience with Kenyan taxation laws and practice.

Application Process

Persons possessing the required skill sets and wishing to commit their time and talents for the benefit of the Institute and the accounting profession in Kenya are urged to apply online by clicking on the link <http://www.icpak.com/board-app/>

Applications close by mid-night on 26th July 2019.

A detailed document on the terms of reference and the skill sets required can be accessed from the link http://www.icpak.com/knowledge.php?a_id=124

**CPA Rose Mwaura, MBS
CHAIRMAN**