



Emerging Africa Resource Centre
Building Capacity



Budgeting: The role of Councils/Boards and the Ministry

Leveraging on the 10 Principles of Budgetary Governance

Principle 1

Budgeting within the Financial/Fiscal Objectives of the Educational Institution

Principle 2

Alignment with medium term strategic plans and priorities

Principle 3

Performance Evaluation and Value for Money

Principle 4

Quality, Integrity and Independent Audit

Principle 5

Transparency, Openness & Accessibility

Principle 6

Participative, Inclusive and Realistic Debate

Principle 7

Financial/Fiscal Risks and Sustainability

Principle 8

Capital Budgeting Framework

Principle 9

Comprehensive Budget Accounting

Principle 10

Effective Budget Execution