



Board Audit Committee and Organizational Performance: How do we know when we get there?

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This Session



- ❑ Organizational Performance.
- ❑ BAC & Organizational Performance
- ❑ How do we know when we get there?;
- ❑ Q and A

Organizational Performance



- ❑ This is the effectiveness, relevance, viability and efficiency of an organization;
- ❑ Measurement of the same has shifted over the years towards stakeholder approach;
- ❑ Different organizations have different measures of organizational performance;
- ❑ There has been established a relationship between corporate governance and organizational performance

BAC & Organizational Performance



- ❑ Organizational performance is influenced by very many factors;
- ❑ The proper functioning of the audit committee may contribute immensely to improved performance;
- ❑ Different organizations have different measures of organizational performance;
- ❑ There has been established a relationship between corporate governance and organizational performance

How do we know when we get there?



- ❑ Audit Committee Members' mix of Skills;
- ❑ Audit Committee Independence;
- ❑ Audit Committee Charter;
- ❑ Effective deliberations and resolutions without 'groupthink'
- ❑ effective follow through of implementations of audit committee resolutions;
- ❑ Proper organization of meetings;

How do we know when we get there?



- ❑ Depth, breadth and frequency of BAC evaluation:
- ❑ Level of BAC on-boarding, induction, training and education;
- ❑ Relationship of Committees to the Board;
- ❑ Appropriate Challenge /Debate without disenfranchising the Executive;

For Instance:



- When we can link specific positive variations of performance indicators to proper functioning of the audit committee. How much of:
 - ❖ IBP;
 - ❖ Financial performance;
 - ❖ Learning and Growth;
 - ❖ Customer focus;
 - ❖ Environmental Integrity;
 - ❖ Customer Focus.

*Thank
you*



Plenary



Q and A