



DETECTING AND PREVENTING ONLINE FRAUD SCHEMES

Theme: Understanding the Online Criminal Fraud Economy

Date: 21 July 2020

Webinar

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DETECTING AND PREVENTING ONLINE FRAUD SCHEMES

Presentation by:

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13,000 Kenyans

KES 1 Billion

80% Dividends

13,000 Kenyans

KES 1 Billion

80% Dividends



10 Years

EUR 2 Billion

22 Months

10 Years

EUR 2 Billion

22 Months



Hypotheses



- Online fraud is a global and growing problem
- Criminals are in it for the money and depend on (witting & unwitting) professional facilitators, including accountants.
- One of the best ways to combat global crime is to disrupt financial crime – follow the money!
- Putting K back into KYC can make a difference.

A close-up photograph of a person's hand holding a thick stack of Kenyan 1000 Shilling banknotes. The top note is clearly visible, showing the portrait of a man and the text 'CENTRAL BANK OF KENYA' and '1000'. The stack is thick, suggesting a large sum of money. The text "Crime doesn't pay" is overlaid in a large, black, serif font across the middle of the image.

“Crime doesn’t pay”

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Counterfeiting \$923 billion to \$1.13 trillion

Drug trafficking \$426 to \$652 billion

Human slavery & trafficking \$150.2 billion

Illegal logging \$52 – \$157 billion



Illegal fishing \$15.5 – \$36.4 billion

Illegal mining \$12 – \$48 billion

Crude oil theft \$5.2 – \$11.9 billion

Illegal wildlife trade \$5 – \$23 billion



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FILE PHOTO
Interview.

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TENDER NOTICE

The Supply Unit Division of Bill & Melinda Gates Foundation (BMGF) regional office in Kenya invites registered, reputable and qualified companies to submit offers for the supply of:

TENDER REFERENCE NUMBER	TENDER DESCRIPTION	QUANTITY
BMGF/SUD/2020/073	VEGETABLE OIL -10LITRES	885,605
BMGF/SUD/2020/074	NUTRIPRO PORRIDGE - BAG OF 25KG	885,605
BMGF/SUD/2020/075	TABLE SALT KENSALT -1KG	885,605
BMGF/SUD/2020/076	LONG GRAIN RICE - BAG OF 50KG	885,605
BMGF/SUD/2020/077	MULTI-PURPOSE BAR SOAP-1KG BOX	885,605
BMGF/SUD/2020/078	MAIZE MEAL -2KG BALE	885,605
BMGF/SUD/2020/079	GAS CYLINDER + REGULATOR -6KG	885,605

Those manufacturers, suppliers and dealers who can meet Gates Foundation requirements [Specifications, delivery etc] need to apply.

TENDER FEES APPLY Ksh 4,100 per category after depositing the money via M-PESA PAYBILL NUMBER: 880 100, NCBA Bank account number: 798 969 0026.

Interested firms who wish to receive Tender documents; Should send an email expressing their interest to the email procurement@gatesfoundationkenya.org on or before 15th June, 2020 with the following information;

- (a) Tender Reference Number
- (b) Company Name, Address and Telephone Number.
- (c) Contact Person Name, Title and Email ID.
- (d) Mobile Money Transaction Reference Number.



Reporting Scams

— How We Work —


REPORTING SCAMS

Print

We are aware of a potential scam involving a foundation office in Nairobi, Kenya. Please know that we do not have any office in Nairobi, Kenya, and ask that you report any fraudulent activity to local authorities in Kenya.

If you doubt the authenticity of any type of correspondence claiming to originate from the Bill &

gatesfoundationkenya.org

Updated 1 second ago 



Domain Information

Domain:	gatesfoundationkenya.org
Registrar:	Namesilo, LLC
Registered On:	2020-05-04
Expires On:	2021-05-04
Updated On:	2020-07-04
Status:	clientTransferProhibited
Name Servers:	rs41a.registrar-servers.com rs41b.registrar-servers.com



Registrant Contact

Organization:	See PrivacyGuardian.org
State:	AZ
Country:	US

Current state



- Increase in theft of card details.
- Increase in use of money mules.
- Phishing attacks to steal personal information.
- Identity theft.
- Business email compromise schemes.
- Fraudsters are embracing targeted online Covid-19 scams involving non-existent PPE's.

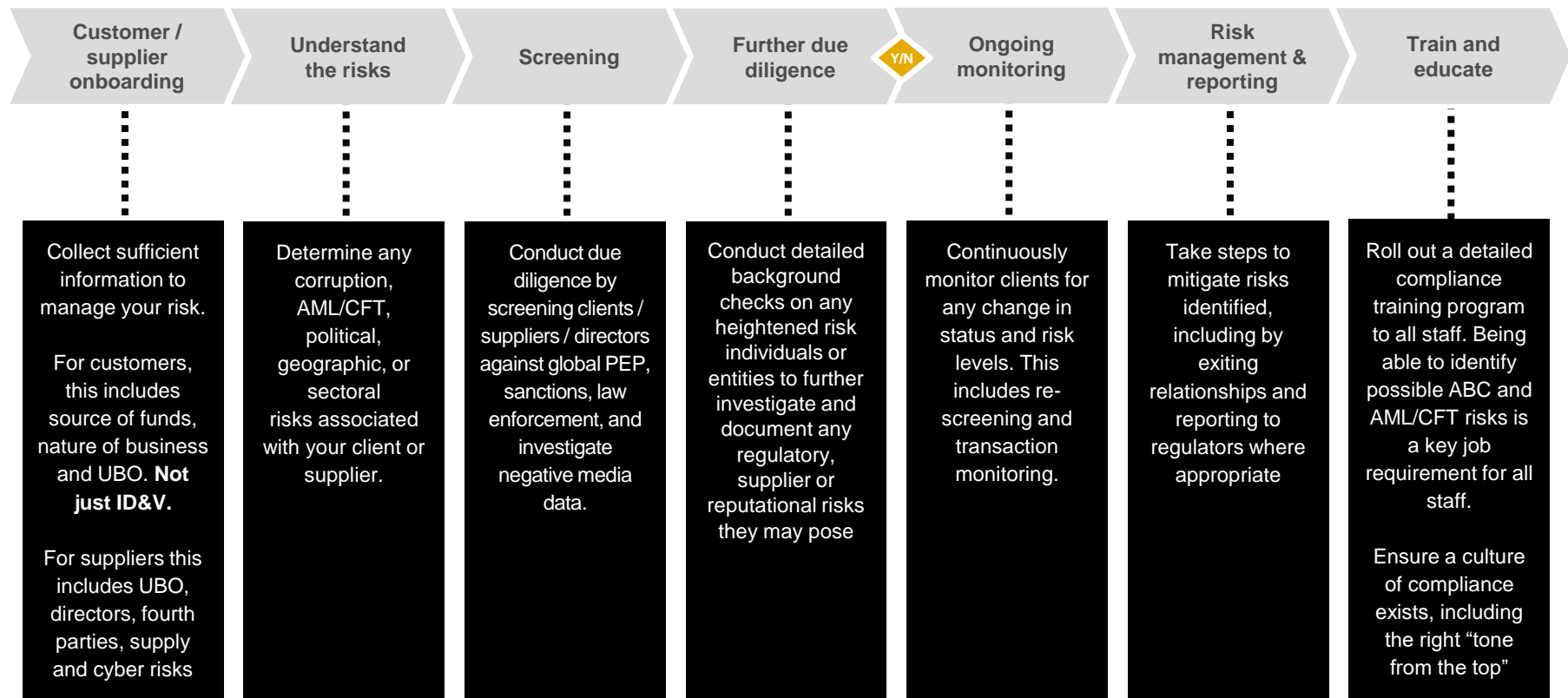


What can we do

What can we do?



A Risk-Based Approach to Managing Customer & 3rd Party Risk



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Stay safe online - Individual



- Refrain from connecting to public networks.
- Avoid downloading unknown applications.
- Keep your software updated.
- Use strong, unique passwords.
- Enable multi-factor authentication.
- Encrypt and back up critical and important data.
- Ask your bank for mobile alerts or unusual credit card activity; check and verify your card report.
- Keep records of account information in secure places

Stay safe online - Corporates



- Know your customer /Suppliers (KYC/Suppliers)
- Know your employee (KYE)
- Train your employees on the fraud reporting policy and whistle blowing
- Implement strong internal controls with documented and enforced policies.
- Engage trusted experts e.g. individuals who have expertise in fraud

Build trust with your clients



- User centered website - easy to navigate, well-structured and fast loading.
- Build a community of advocates - where people have a desire to connect. Helps in social proofing.
- Ensure your website is secure – have visible SSL certified badges.
- Privacy policy - Protect your customers' data security and privacy.
- Use Virtual Private Networks for offsite staff.



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Questions?



Q&A

Presenter: Gilbert Ouko,
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