

SOFTWARE

Presentation by:
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NAME OF THE SOFTWARE



“ICPAK Audit Software”



Audit 2020: A Focus on Change

- Audit must better embrace technology
- Technology will enhance the quality, transparency, and accuracy of the audit

Forbes Insights/KPMG Report, "Audit 2020: A Focus on Change"

FEATURES OF THE SOFTWARE



- **DEVELOPED IN HOUSE** – BY RICHARD KIPSANG
- PDC was assigned the responsibility,
- A subcommittee was formed comprising of
- FCPA Said Abeid, CPA Evans, CPA Mbutia
- MAZARS AGREED TO HAVE THEIR IT ASSIST ALLOW KIPSANG TO SEE SOME OF FEATURES OF OTHER SOFTWARES

FEATURES OF THE SOFTWARE



WEB BASED SOFTWARE

- a) Accessed from clients site or any location
- b) AMAZON WEB SERVICES HOST THE SERVER– TENDER PROCESS

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SOFTWARE REQUIREMENTS

- a) Latest web browser – Google Chrome, Mozilla Firefox, or Microsoft Edge
- b) CAUTION – Internet explorer is not supported
- c) Internet

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SOURCES

1. Year developed 2006
 - A) Model Audit File
 - B) Audit Manual
2. Current Version – COMMERCIAL
3. Future plans - ????????
4. The software allows – add-on programs
5. IFRS SME 2009
6. IFRS SME 2015

FEATURES OF THE SOFTWARE



THE SOFTWARE Has both features ie

FINANCIAL SECTION and
AUDIT SECTION

FEATURES OF THE SOFTWARE



MENU BAR

1. DASHBOARD
2. ATTACHMENTS
3. USER GUIDE
4. REVIEWS
5. MANAGE USERS
6. CLIENT FILES MANAGEMENT
7. SETTINGS
8. SUBSCRIPTION

FEATURES OF THE SOFTWARE



1. Preparation of financial statements,
2. Allows you to edit and amend the financials statements
3. It populates data from financial section to Audit section,
4. It allows you to perform your audit,
5. Some sections like Materiality (ISA 320) is populated

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6. Allows you to add your own standard audit programs,
7. Partners review online and real time
8. Employees can access client files simultaneously,
9. Licenced per user

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- 10. Sold in package but also single user can be purchased
- 11. Attachments – excel, work pdf,
- 12. Permanent files,
- 13. It provide some data ie clients list, active file and closed file,

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- 14. Rollover,
- 15. User settings,
- 16. Reference –to ICPAK MANUAL,
- 17. PRINT????
- 18. Interface with Excel only currently,

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- 19. Color coded,
- 20. Help manual contained in the software
- 21. Renaming file – use edit icon
- 22. Management letter and its covering letter
- 23. Letter of representation,

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FINANCIAL STATEMENT

1. Trial balance in excel
2. It must be CSV file,
3. Avoid comma,
7394729474, rather than 7,394,729,474
Use 6 column ONLY not more,
4. Avoid cents

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FINANCIAL STATEMENT

5. Second and subsequent Audit process CSV file

NB: prepare a TB with current year balances only (4 Column), The previous year data will be already fetched from the previous file automatically

6. Upload TB,

7. Mapping the TB to the software

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FINANCIAL STATEMENT

- 8. The results will be seen at
 - a) Financial statements – 2.01
 - b) Clients draft accounts – 6.03

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SUPPLEMENTARY SOFTWARE TO BE USED WITH ICPAK SOFTWARE

1. ADVANCED EXCEL
2. POWER BI
3. TABLEAU