

Past winners' experience THE BENEFITS OF QUALITY FINANCIAL REPORTING IN THE EAST AFRICAN REGION

Presented by;
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CFO – CRDB BANK Plc – Group





- CRDB Bank Plc is a publicly owned commercial bank headquartered in Dar es Salaam, Tanzania.
- We operate two main subsidiaries
 - CRDB Bank Burundi –based in Bujumbura in the Republic of Burundi and ;
 - CRDB Insurance Broker Limited
- We are the largest financial services provider in Tanzania offering a comprehensive range of financial services to individuals, Micro, Small and Medium sized Enterprises (MSMEs) and large corporations.



VISION

To be the leading Bank which is customer needs-driven, with competitive returns to shareholders



MISSION

To provide competitive and innovative financial solutions through digital transformation, to achieve distinctive customer experience, while caring for our people, and delivering a sustainable contribution to the society



PURPOSE

To transform lives through financial sector innovation, intuitive action and sustainable business



About CRDB...

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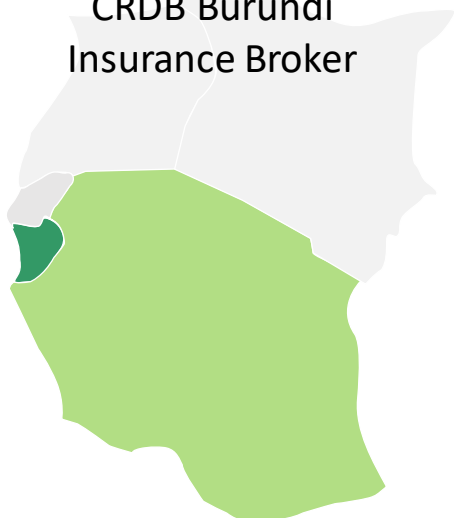
24

Years

Our Coverage
Tanzania & Burundi

Our Businesses

CRDB Bank
CRDB Burundi
Insurance Broker



243
Branches



560
ATMs



19,491
Bank Agents



4,584
Merchant POS



21
Mobile Branches

Robust Online
Banking Platforms



3,639 professional staffs

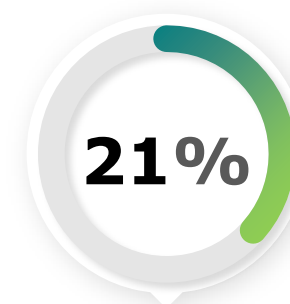


Maintain over 3 Million
customer base

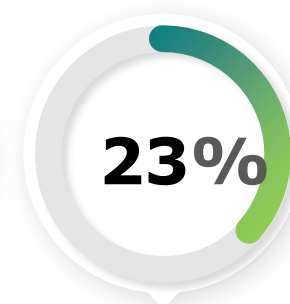
TZS **1.0** Trillion
Total Capital

TZS **7.2** Trillion
Total Assets

Leading the Market



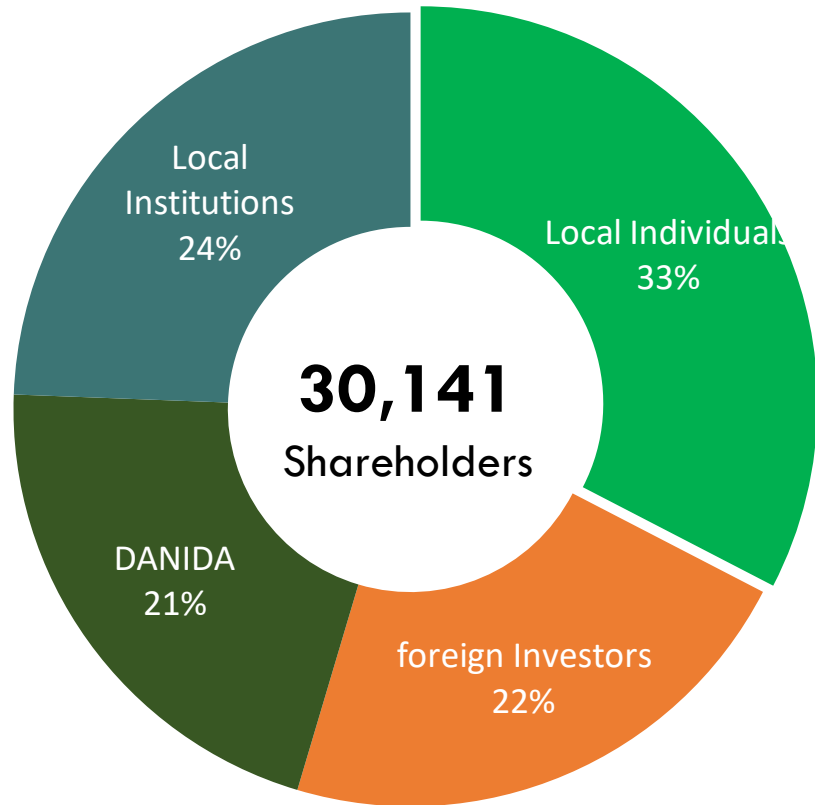
Total
Asset



Customer
Deposits

Our strength, value creation and quality reporting have attracted diverse group of investors from different markets & sectors

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- We have a “B1 Stable Outlook” credit rating from Moody’s and are listed on the Dar es Salaam Stock Exchange (DSE).



Year	Category	
2014	Tanzania	Winner
2015	Tanzania	Winner
2016	Tanzania	Winner
	Banking	Winner
	IFRS Reporting	Winner
	Environmental & Social Reporting	1 st Runner-Up
2017	Tanzania	Winner
2018	Tanzania	Winner
2019	Overall winner	Overall winner
	Banking	Winner
	IFRS Compliance	Winner
	Listed	Winner
	Tanzania	Winner

- Quality Financial Reporting a Strategic priority.
- Investing in our people.
- Investments in Systems – CRDB was the among **first bank to automate IFRS 9 model** on first adoption.
- Use of professional services.

The Bank have been continuously investing & improving on the quality Financial Reporting



CRDB Bank honored as Overall Winner of FiRe Award 2019

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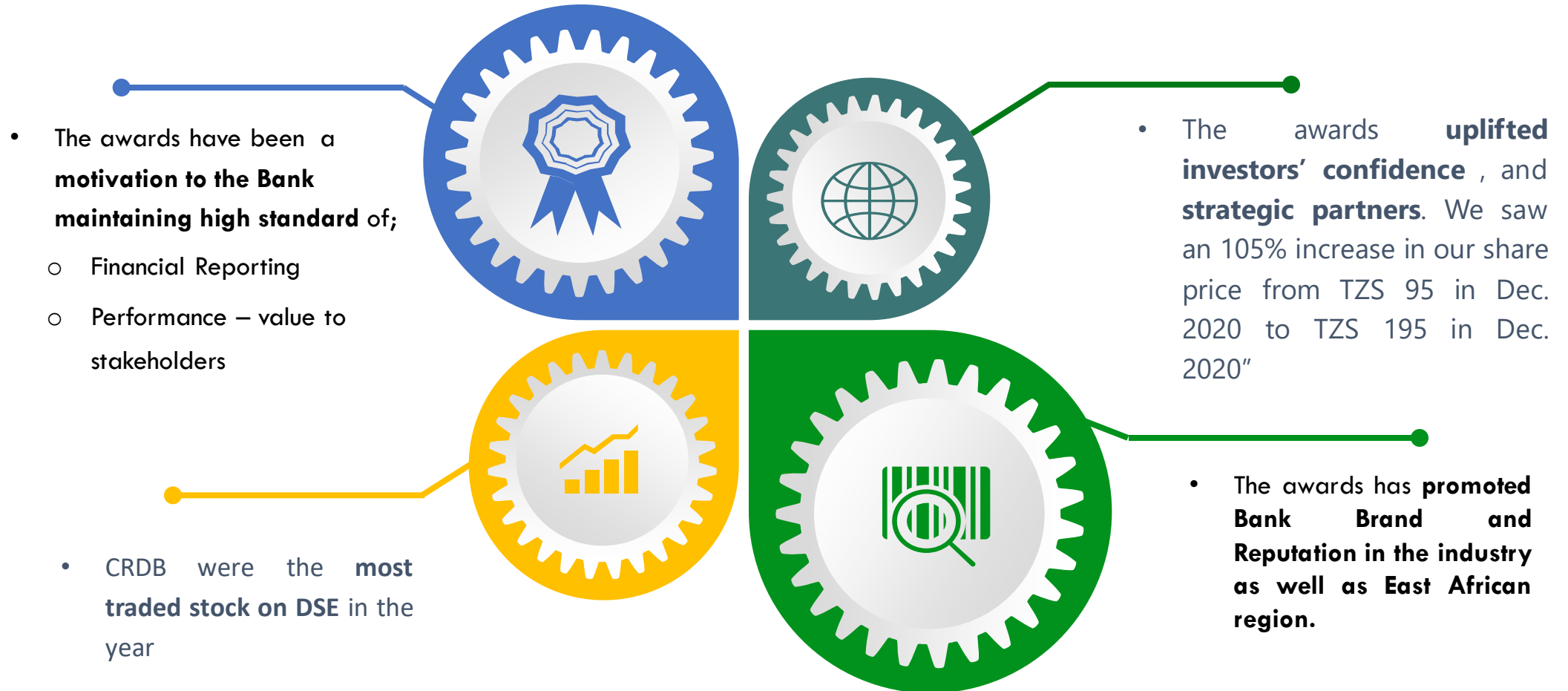


1. Overall winner , 2. Bank Category, 3. IFRS Compliance category, 4. Listed Category, & 5. Tanzania



Our Experience - Benefits of quality financial reporting

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Provides useful
information for
business decision
making

Strengthen capital
Market
development

Enhanced
Corporate
Governance
practice

Reduced
regulatory/
compliance review
& costs.

Strengthen
Company brand
and reputation

- Adequate & reliable information to investors, creditors, and other businesses partners/stakeholders.
- Enhance customer confidence

- **Increased activity at stock exchange**
- **Reduced volatility and produce more accurate stock valuations**

Improved board & management oversight and accountability in managing resources and company affairs

- Presumptive taxes – inadequate information
- TAT reduction on periodic returns
- Less Regulatory compliance review- information availability and reliability

- Information accuracy & reliability
- Transparency
- Minimize restatement risks

Thank You

