



# IPSAS Cash to IPSAS Accrual Transition

## Group Activity

# Financial Reporting



## Outline

- The Kenyan Experience
- Entity Experience
- Group Activity
- Conclusion

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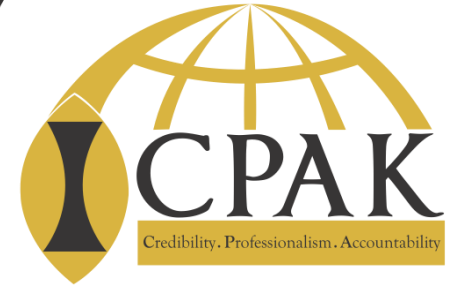


## Kenyan Experience

- Promulgation of the Constitution of Kenya 2010
- Enactment of the PFM Act in 2012
- Establishment of the PSASB
- Rolling out of IPSAS and Progress made this far.

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## Entity Experience

- University
- County Assembly Mortgage fund
- TVETs

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## Group Activity

Divide the Participants in to 4 groups

Each group shall pick a Leader/Spokesperson

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## Group Activity

Group A: Judges of the Court

Group B: (Plaintiff) The Civil Society

Group C: (Defendants) The Treasury (National/County)

Group D: (Friends of the Court) ICPAK/ CPA professionals

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## Case Subject Matter

The Civil Society has filed a matter before the Court. They are asking the Court to halt the transition process from IPSAS Cash to IPSAS Accrual reporting by Ministries and Counties.

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## Case Subject Matter

The Civil society is demanding for more information before process starts. They are also in support of IPSAS Cash.

They are seeking the following information:

- A clear road map of how the transition is scheduled
- How change management will be addressed
- Opportunities and Challenges of the transition

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## Civil Society Role:

1. Request the Court to halt the transition process.
2. Present to the Court the benefits of IPSAS Cash over IPSAS Accrual
3. Demand for more information that relates to the Transition process.

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## Group C: The Treasury officials Role:

To request the Court not to grant the Civil society their prayers.

Present an elaborate defence on how they plan to role out the migration process in the next 5 years and how they intend to handle change management issues.

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## **Group D : ICPAK/ CPA professionals role:**

Present to the court additional information on the benefits and opportunities that come with the Transition of IPSAS Cash to IPSAS Accrual

Present a best practice from another country (if possible)

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## Group A : Judges Roles

Listen to the parties before them

Summarize the key issues raised by the Party

Give a verdict

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# Conclusion

## Question and Answers

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