



Impact of Covid-19 on Public Sector Financial Reporting

(Participatory Discussion)

Impact of Covid-19 on Public Sector Reporting



Impact on:

Timeliness of Financial Reports
Preparation
Submission
Technical Support/Training
Audit

Impact of Covid-19 on Public Sector Reporting



Impact on:

Statement of Performance against predetermined Objectives

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Impact on:

The Budget process

Timelines

Revisions

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Impact on:

Going Concern

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Impact on:

Borrowing Costs (capitalization)

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Impact on:

Property Plant & Equipment
Depreciation
Useful life Assets
Valuation

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Impact on:

Inventory Measurement

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Impact on:

Revenue

Taxes collection

Provision for doubtful debts

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Impact on:

Liquidity risks

ability to settle obligations like grants to other levels of Government and payroll.

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Impact on:

Expenditure on key sectors

Education

Health.

Defence

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Impact on:

Public Debt

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Impact on:

Cash flows Statement

Operating

Investing

Financing

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Impact on:

Employee related costs

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Conclusion

Question and Answer

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