

International Professional Practices Framework (IPPF)

Theme: The Framework for Internal Audit
Effectiveness

17th - 18th March 2021

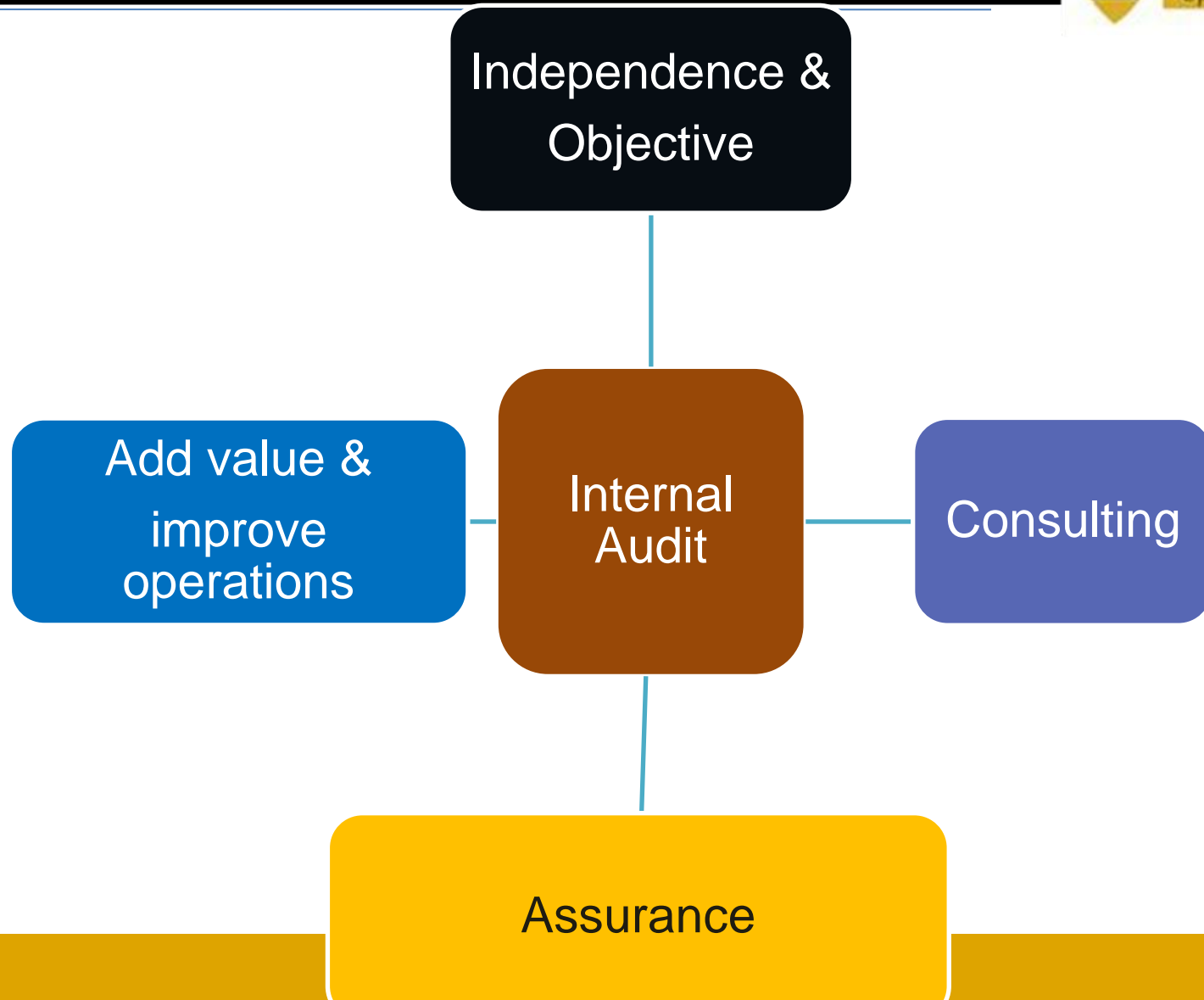
Discussion Points



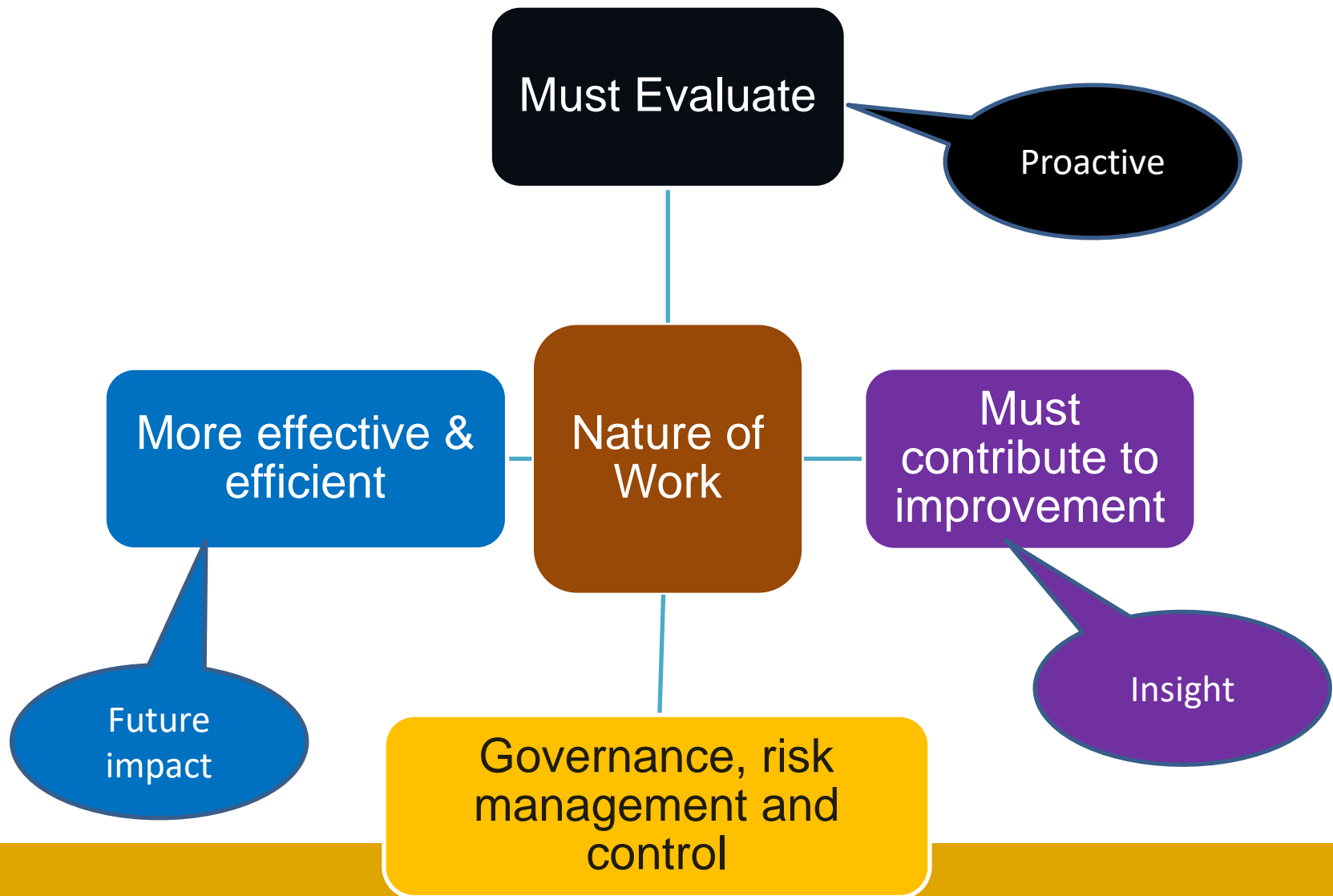
- Beyond Assurance
- Objectivity Impairment



Definition of Internal Auditing



Standard 2100



Beyond Assurance



Hindsight

Insight

Foresight

- What has happened in the past?

- Why did it happen?

- Is it happening today?

- Why is it happening?

- What do we need to do?

- Will it happen in the future?

- What will we do?

Factors to Consider



Maternity
Level-
governance,
risk
management,
controls

Known
Challenges

Capacity
Building/
Training

Facilitation/
Supporting
Role

Emerging
Area-Covid
19
Pandemic

Impairment



- Real or perceived
- Factors to consider
 1. Self-review
 2. Familiarity
 3. Bias
- Mitigation
 1. Value addition: assurance or advisory
 2. Planning:
 - Nature and impact
 - Discuss during planning with management
 3. Reporting: management and audit committee



END



*Thank
you*





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PANEL DISCUSSION

**CIA Muonde Daniel,
CPA, CFE, CISA**

Uphold public interest



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