



FCPA GEORGINA MARIA MALOMBE

Professional & education qualifications

2021: Certified Executive Leadership Coach, Coaching Development Institute of Africa.

2017: Post-graduate Diploma in Tax Administration – (KESRA)- Project ongoing.

2015: Certificate in Arbitration, Administered by Chartered Institute of Arbitrators, Kenya Chapter.

2011: MBA (Finance) – University of Nairobi.

2005: CPA-K – KASNEB.

2001: BSc. Agribusiness, Egerton University.

2019: Awarded Fellowship by ICPAK Council.

ICPAK Reg No: 5138

Date of Member Registration: 20.09.2007

Position Nominated For: Council Member

Other Memberships

- Institute of Internal Auditors (IIA);
- Association of Women Accountants of Kenya (AWAK);
- Professional Trainers Association of Kenya (PTAK);
- Women on Boards Network (WoBN) and also SME Founders Association.

PROFILE

Professional Career

FCPA Georgina Malombe is a practicing member of the Institute with over 20 years practical experience currently serving as the Founder and Managing Partner of Gemal & Co – (CPA - K). Previously, Georgina served as a

Manager, Public Policy and Governance and also Ag. Head of Compliance & Regulatory Affairs at the Institute (ICPAK). She also worked as the CEO - Registration of Accountants Board (RAB) and earlier on as the General Manager at NGP Bamburi SACCO Society Ltd and as an Auditor at Kibiego Kiptum & Co (CPA-K).

Service to the Profession

FCPA Georgina is currently serving as a Co-Convener of the Practitioners Development Committee (PDC) of Council. While working at the Institute secretariat (2009 – 2016), she served as a secretary to PDC, Registration Committee, Public Policy & Governance Committee & the Tax Workstream. She also served as part of the secretariat under the East Africa Accountancy Institutes General Council, part of the Kenya Revenue Authority Automation Steering Committee (which culminated into rolling out of i-Tax) and as the secretary to the East Africa Community Institutes of Accountants Technical Committee that culminated in the signing of the EAC Accountants Mutual Recognition Agreement. Georgina has been a trainer at ICPAK since 2009 on professional standards (ISAs, IFRSs) and was a FIRE Awards evaluator from 2009 to 2017.

Service in Boards, Committees & Task Forces

Over the years, FCPA Georgina has served in various Boards, Committees & Task Forces gaining invaluable experience cutting across private and public sectors of which she intends to utilize in the advancement of the profession at the Council. She is the current Chairperson of the Association of Women Accountants of Kenya (AWAK) (retiring on 30th April 2021) and also serves as an Independent Non-Executive Board Member of KCB Group PLC where she serves in various board committees. FCPA Georgina is also a Member of the Ethics Commissions for Cooperative Societies (ECCOS). She previously participated in various Taskforces as a member some of which include Taskforce for review of KASNEB's Finance & Accounting syllabuses as well as the Taskforce on the Development of a Masters Programme in Public Finance Management at the Kenya School of Government.

Suitability for Council Election

F CPA Georgina Malombe has been a member of ICPAK since 2007. She appreciates that serving at the Council of ICPAK as the highest office in the Accountancy profession requires high level of competence, broad skills, expertise, experience on oversight and operational responsibilities as well as knowledge on stakeholder engagement both in public and private sector. It also requires someone who is able to represent ICPAK both at National and International level because ICPAK is a globally recognised brand.

In full recognition and appreciation of what this role requires, without doubt F CPA Georgina has a strong conviction that she can continue serving the profession at this level due to the experience, expertise and the role she has played in various organisations that she has worked for and with, in her career now spanning over 20 years. This can be demonstrated below by highlighting her experience based on the key functions of the Institute as stipulated by the Accountants Act and other roles that have tremendously contributed to her recognition in the development of the profession.

- 2015 to date: Continues to serve at AWAK in various capacities- Board Member, Vice Chairman and currently the Chairman (Retiring 30th April 2021). Some notable achievement during this period include; F CPA Georgina has steered AWAK through the Covid-19 pandemic to a sustainable and steady Association that will remain solid in the foreseeable future including putting strong governance frameworks in place. In the year 2019 as the Vice Chairperson, we hosted the International Federation of Women Accountants (IFWA) and being the Chairperson of Annual Leadership Conference brought together delegates from 7 countries globally making this conference give AWAK the highest surplus ever.
- 2019-2021: While serving in PDC Committee, key milestones have been achieved among them passing into law fees guidelines for professional accountants, enhancement of the ICPAK Software to be user friendly and development of pocket friendly CPD programmes for members compliance.
- 2017 to date: F CPA Georgina continues to offer services to the profession as a resource person for both Corporate Governance, ISAs and IFRSs.
- 2016: F CPA Georgina successfully developed a training framework on audit of Public Sector Institutions and Donor Funded Programme;

and, ICPAK in collaboration with the office of the Auditor General trained accountants in public practice across Kenya. She further initiated and spearheaded a special project to develop the ICPAK Audit Software upto the prototype and documentation stage that is currently being used by the practitioners for free.

- 2014: Led ten(10) Business Member Organizations (BMOs- KASIB, ICPAK, LSK, KAM, KEPISA, KBA, KPDA, PIEA, KNCCI, Kenya Chamber of Mines among others) towards drafting submissions to The National Treasury on implementation of Capital Gains Tax (CGT). This led to the development of CGT implementation guidelines in collaboration with KRA and National Treasury in 2015.

- 2014: Successfully Oversaw the Inaugural development of a budgeting framework for counties which culminated in training of all the county budget coordinators in the office of the Controller of Budget across the country through a collaboration between ICPAK and Office of the Controller of Budget. The training covered: Overview of Constitutional Mandate of OCOB, Overview of PFM Act, CDF Act, Practical training on Programme based budget among others.

- 2009 – 2013: Various Initiatives & Achievements for Practitioners

Developed draft guidelines to charging Audit Fees which has now become law. F CPA Georgina further developed Marketing Guidelines for professional services, Audit Quality Review Self-Monitoring Tool, Framework for Mergers, Acquisitions and Partnerships and Firm Management Guide for Practitioners which were adopted by the Council

- 2012: Developed a framework on CPA Associate membership that seeks to mentor all young accountants undergoing through CPA training and at their early years of their career. This is successfully being implemented as TAPEF. This was a special project at ICPAK.

- 2009: Successfully led the Transition of Registration of Accountants Board (RAB), both board members and staff to ICPAK after the repealing of the Accountants Act Cap 531 and led a team of experts as the RAB CEO in countrywide sensitization of the new law, The Accountants Act of 2008.

Given the experience, expertise and F CPA Georgina's passion to continue transforming the profession, she raises her hand to serve and join hands with all stakeholders and take the profession to the next level.