

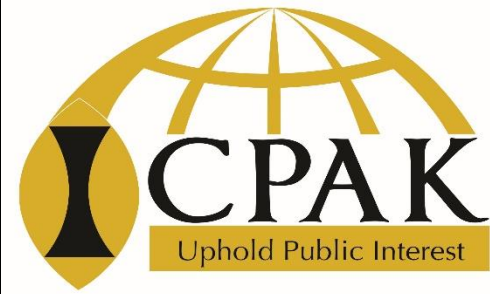
INTERNAL AUDIT QUALITY ASSURANCE SEMINAR

**Theme: In Pursuit of Continuous Improvement of
Internal Audit**

23rd - 24th June 2021

**CPA, CIA Muonde Daniel,
CFE, CISA**

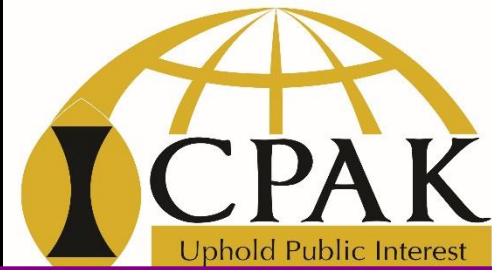
Session Outcome



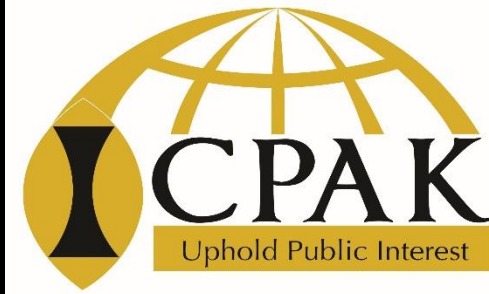
- Standard 1300 Definition
- Requirements of a Quality Assurance Program



Governance Pillars



Standard 1300-Definition



IPPF International Professional Practices Framework



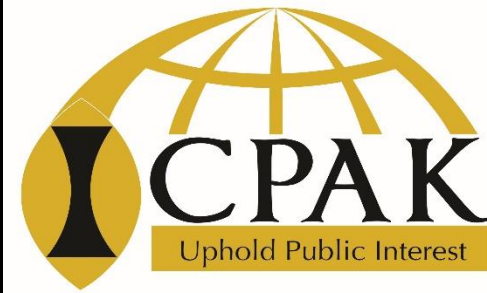
- Standard 1300: Head of Audit **must** develop and maintain a Quality Assurance and Improvement Program

- Public Entities: PFM Regulations: Performance Appraisal (166-National Government & 159 County Government) Every 3-5 Years undergo a professional assessment undertaken by a professional

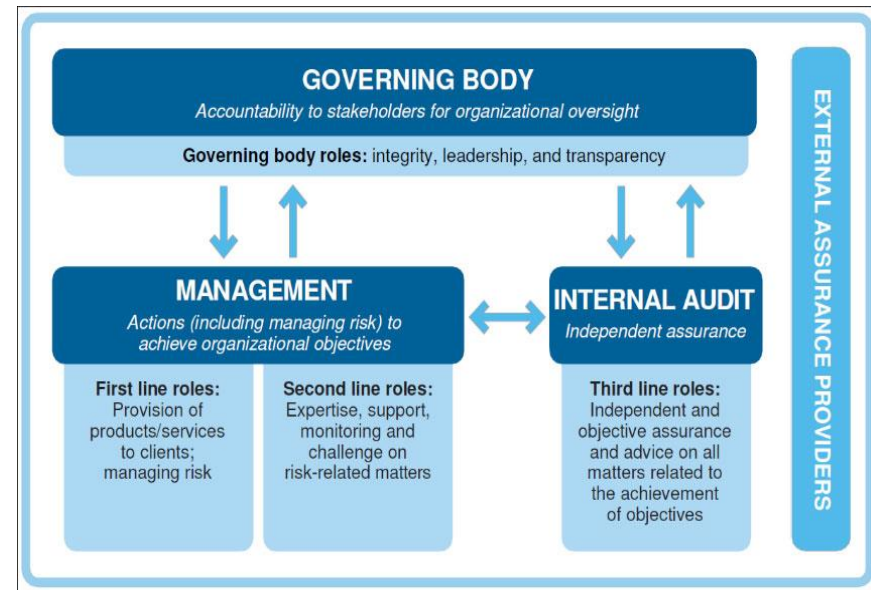


In-built into the Internal Audit Activity

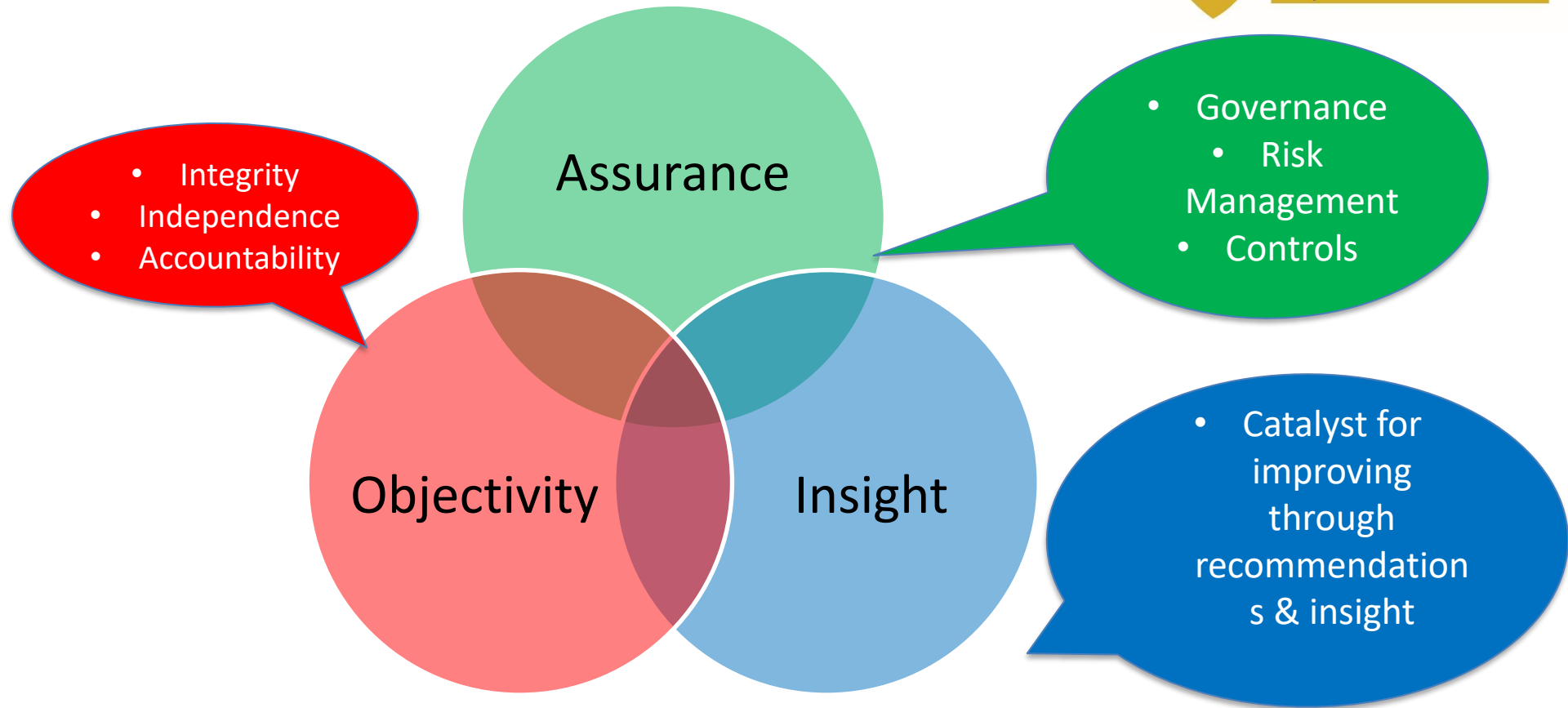
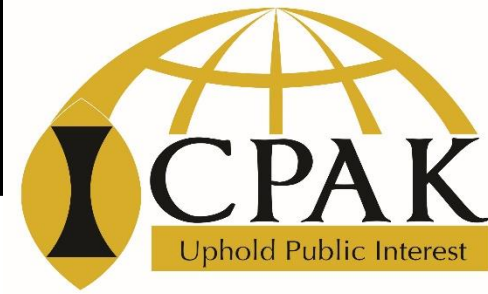
Why



- Provide credibility: who audits the auditor
 1. Conforms to IPPF (Definition of Internal Auditing, Code of Ethics & Standards)
 2. Efficiency and effectiveness
 3. Identify opportunities for improvement
 4. Public Entities-Compliance to Public Finance Management Act, Regulations, Internal Audit Guidelines

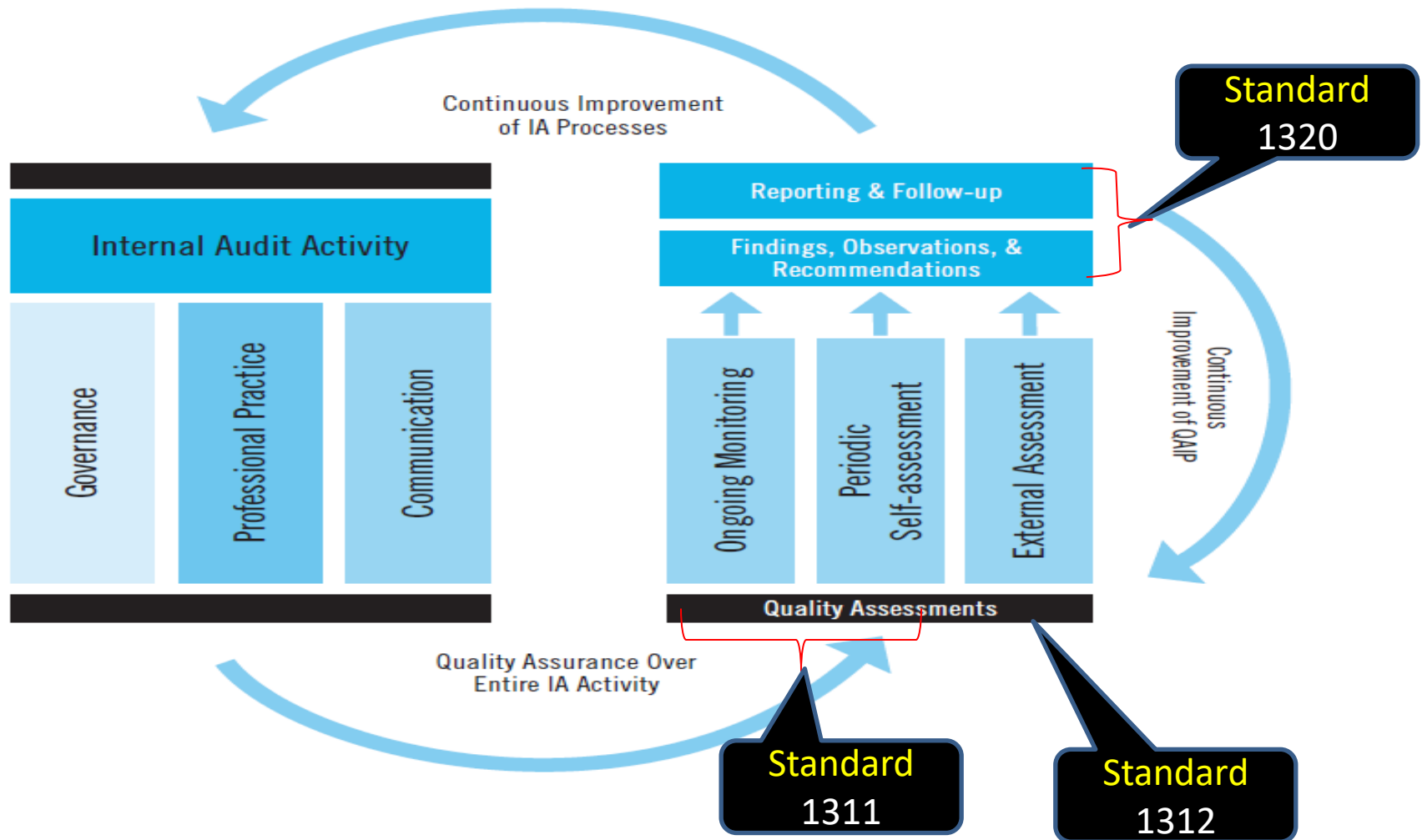
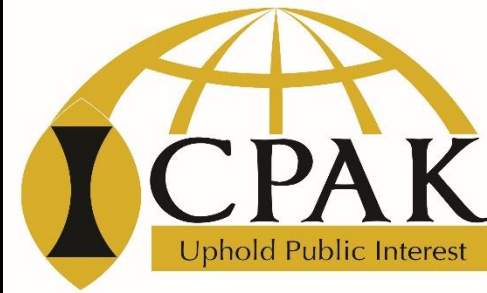


Efficiency & Effectiveness Assessment

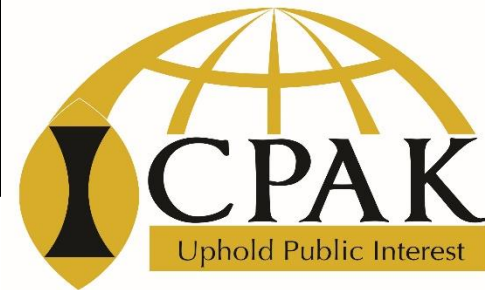


- Efficient—use of resource allocated to IA and continuous improvement
- Effective--Value addition, improve operations & long term sustainability

QAIP Components



Assessment Components



- Standard 2200—Engagement Planning
- Standard 2300— Performing the Engagement
- Standard 2400— Communicating Results
- Standard 2500—Monitoring Progress

IAD
Process

Internal Audit
Governance

- Standard 1000—Purpose, authority, responsibility,
- Standard 1100— independence & objectivity
- Code of Ethics

QAIP
Components

Human
Capital

- Standard 2000—Managing Internal Audit Activity
- Standard 2100— Nature of Work
- Standard 2600—Management acceptance of Risk

IAD
Management

- Standard 1200—Proficiency & Due Professional Care
- Standard 2030—appropriate & sufficient human capital

Thank You

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