



REPUBLIC OF KENYA  
THE NATIONAL TREASURY AND PLANNING

PUBLIC NOTICE

1. DRAFT ACCOUNTANTS (AMENDMENT) BILL, 2021
2. DRAFT ACCOUNTANTS REGULATIONS, 2021
3. DRAFT ACCOUNTANTS (STANDARDS OF PROFESSIONAL PRACTICE AND ETHICAL CONDUCT) REGULATIONS, 2021
4. DRAFT ACCOUNTANTS (EXAMINATIONS) RULES, 2021
5. DRAFT ACCOUNTANTS (REGISTRATION AND QUALITY ASSURANCE) REGULATIONS, 2021
6. DRAFT ACCOUNTANTS (REMUNERATION) ORDER, 2021

Section 4 (a) of the Statutory Instruments Act, 2013 provides that *"the object of this Act is to provide a comprehensive regime for the making, scrutiny, publication and operation of statutory instruments by requiring regulation-making authorities to undertake appropriate consultation before making statutory instruments"*. In addition, section 5 (3) of the Statutory Instruments Act, 2013 states that *"without limiting by implication the form that consultation referred to in subsection (1) might take, the consultation shall—*

- a. involve notification, either directly or by advertisement, of bodies that, or of organizations representative of persons who, are likely to be affected by the proposed instrument; or
- b. invite submissions to be made by a specified date or might invite participation in public hearings to be held concerning the proposed instrument".

Accordingly, the National Treasury and Planning has finalized preparing the following bill and regulations: -

1. Draft Accountants (Amendment) Bill, 2021;
2. Draft Accountants Regulations, 2021;
3. Draft Accountants (Standards of Professional Practice and Ethical Conduct) Regulations, 2021;
4. Draft Accountants (Examinations) Rules, 2021;
5. Draft Accountants (Registration and Quality Assurance) Regulations, 2021; and
6. Draft Accountants (Remuneration) Order, 2021.

These Regulations have been posted to the National Treasury website <http://ntnp.treasury.go.ke/>, the Institute of Certified Public Accountants of Kenya (ICPAK) Website <https://www.icpak.com/> and the Kenya Accountants and Secretaries National Examinations Board (KASNEB) website <https://kasneb.or.ke/>.

Pursuant to section 4 (a) and 5 (3) (a) and (b) of the Statutory Instruments Act, 2013, the National Treasury and Planning invites interested members of the public to submit any comments or inputs or memoranda they may have on the said Regulations in the format provided on the website. The comments or inputs or memoranda may be forwarded to the Principal Secretary, National Treasury, P.O. Box 30007-00100, Nairobi; hand delivered to the Office of the Principal Secretary, National Treasury Building, Nairobi or emailed to [ps@treasury.go.ke](mailto:ps@treasury.go.ke), with a copy to [malombegoffrey1@gmail.com](mailto:malombegoffrey1@gmail.com) to be received by **Friday, 17<sup>th</sup> September, 2021 at 5.00 pm**.

Additionally, there shall be virtual meetings for public consultations on the above various draft Regulations as per the schedule below: -

Stakeholder	Dates for Virtual meetings	Time for Virtual meetings
1. Non-practising members of the Institute	6 <sup>th</sup> September, 2021	8.00-10.00 am
2. Practising members of the Institute	7 <sup>th</sup> September, 2021	8.00-10.00 am
3. Education Regulators, such as Commission for University Education, TVET Authority, Kenya National Qualifications Authority and Training Institutions such as Universities and Middle-Level Colleges	8 <sup>th</sup> September, 2021	8.00-10.00 am
4. Financial Regulators such as CMA, CBK, IRA, RBA, SASRA, among others	9 <sup>th</sup> September, 2021	8.00-10.00 am
5. Public Service Commission, County Service Boards, FKE, KEPSA and KAM	10 <sup>th</sup> September, 2021	8.00-10.00 am
6. General public	10 <sup>th</sup> September, 2021	2.00-5.00 pm
7. Practising members of the Institute - Diaspora	20 <sup>th</sup> September, 2021	8.00-10.00 am 4.00-6.00 pm

The links for the virtual meetings shall be sent to the registered stakeholders a day before the date of the virtual meeting. The registration shall be done via <https://www.icpak.com/virtual-meetings-on-draft-regulations/>