

PARTNERSHIPS

Partner	Details of partnership	Benefits	Benefit Access Requirements	MOU/MRA Review dates	Contacts Person
ICAEW	The MoU enables appropriately qualified members of either institute to join the other institute by receiving appropriate credit for their existing accountancy qualification	<ul style="list-style-type: none"> • Appropriately qualified ICPAK members are enabled to join ICAEW by receiving appropriate credit for their existing accountancy qualification (CPA) • Qualified ICPAK members are eligible to apply for ZICA, ICAEW membership on the same basis as ICAEW with minimum qualification. • ICPAK members will receive credit for all papers of the ICAEW's Certificate and Professional Level examinations. • ICPAK members joining the ICAEW will be eligible for an ICAEW practicing certificate on the same basis as ICAEW members having completed the requirements for membership • Free training to ICPAK members seeking ICAEW membership via ICAEW authorized training employer scheme on practical work experience 	ICPAK members in good standing status	September 2020	Adam Seymour M +44 (0) 7501 254 862 E Adam.Seymour@icaew.com
ACCA	MOU Signed to strengthen and develop the accountancy profession by enhancing relevant skills and creating awareness of professional qualifications and ways to collaborate on high level policy, advocacy and research work.	<ol style="list-style-type: none"> 1. Maximum exemptions of 9 papers out of the 13 papers from ACCA (subject to KASNEB completion date). This means that you will only need to sit for the 4 strategic professional level papers of ACCA. 2. ACCA offers eligible ICPAK members preferential fees 	ICPAK members in good standing status	August 2020	Mobile: +254 724255918, +254 736730731. Wireless: +254 (0) 20 2650973, +254 (0) 20 2650967. Fax: +254 (0)20 2730730. Email: acca.kenya@accaglobal.com .

		<p>on registration and exemptions, which provides a saving of KES 74,000 per member; What this means for ICPAK members:</p> <ul style="list-style-type: none"> ➤ Initial registration - £32 instead of £79 ➤ Annual subscription – £53 instead of £95 for the first year ➤ Exemption fees – 50% waiver on all the exemptions <ul style="list-style-type: none"> • Enhanced professional capacity building in Kenya and the East Africa region with provision for members in good standing from both accounting bodies to obtain reciprocal CPD Hours. • ICPAK members to benefit from sharing of monitoring and disciplinary approach, governance model, and member engagement approaches. • ICPAK members will have access to ACCA’s internationally recognized designation and unrivalled global network. • ICPAK members will access to ACCA’s Certificate in International Public Sector Accounting Standards (CERT IPSAS), which aims to develop expertise in public sector financial reporting. 			
	<p>Mutual Recognition Agreement among:</p>		<p>Qualifications recognition of ICPAK members by other EACIAs</p>		

<p>East African Community Institutes of Accountants (EACIA)</p>	<p><i>Institute of Certified Public Accountants of Kenya – (ICPAK), Institute of Certified Public Accountants of Rwanda - (ICPAR), Institute of Certified Public Accountants of Uganda – (ICPAU), The National Board of Accountants and Auditors of Tanzania – (NBAA), and The Order of Professional Accountants of Burundi – (OPC)</i></p> <p>to mutually recognize the profession Accountancy qualifications that will facilitate movement of Accountants’ professional among member states within East Africa.</p>	<p>Recognition of Accountancy qualification among the EACIA states’</p>	<p>will be done subject to demonstration that member has;</p> <ul style="list-style-type: none"> •Completed a professional accountancy course as per the IES •Obtained the requisite practical experience in accordance with national laws of the home country •Is a member in good standing 		
<p>Zambia Institute of Chartered Accountants (ZICA)</p>		<p>Recognition of ICPAK members residing in Zambia as full members of ZICA by virtual of ICPAK membership</p>	<p>No adverse disciplinary findings, complaints pending investigation and no ethical issues.</p> <p>compliance with the CPD requirements.</p>	<p>June 2020</p>	
<p>South African Institute of Chartered Accountants (SICA)</p>	<p>MoU signed in recognition of the evolution of both qualifications and the CPD responsibilities upon members.</p>	<p>MOU serves ICPAK members resident in south Africa to access at local member rates;</p> <ol style="list-style-type: none"> 1. CPD events and material 2. SAICA networking events on the same basis as made available to local members. 3. SAICA affinity Programmes. 4. On-line version of SAICA’s monthly journal (Accountancy SA) and SAICA’s bi-weekly communication on new developments in the profession. 	<p>ICPAK members’ resident in South Africa</p>	<p>June 2020</p>	

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA (ICAI)	MOU entered to promote mutual co-operation for the advancement of both parties' members and the accountancy profession	ICPAK members to benefit from established co-operation and collaboration in the areas of Knowledge Sharing through Joint Research, Quality Support, Capability and Capacity Building, Trainee Accountant Exchange Programmes and conducting Continuous Professional Development Courses, Knowledge Sharing Workshops and Conferences “	ICPAK Members residing in India ICPAK members interested in joining ICAI	2023	Email: ssp.helpdesk@icai.in . Tel: 7877 966 966
KCAU	MOU signed to confer benefits to ICPAK members	<ul style="list-style-type: none"> • ICPAK members to benefit from discount on tuition fees paid for the benefit of members as follows Member – 20% Spouse - 10% Dependent -- 10% • ICPAK members to have access to KCA University Library facilities and may borrow library resources for use outside and within the facility. • ICPAK members will be allowed a 20% discount on use of KCA grounds; (if availability of the same is certified by the management) 			
Toyota Kenya	MOU signed to offer ICPAK members products and services at the preferential or discounted rates	<p>Discount of between 1.0 to 8.5% on the purchase of new Toyota Kenya Motor Vehicles</p> <p>For all pre-owned and locally acquired Toyota motor vehicles a discount of 15% of the retail price for the purchase of genuine Toyota parts.</p> <p>For service on all pre-owned and locally acquired Toyota cars a discount of 15% on labor of the going rates.</p> <p>For all preowned and locally acquired Toyota Motor Vehicles a free mechanical checkup applicable to vehicles below 10 years from Year of Manufacture.</p>	ICPAK members in good standing	September 2021	<p>Evelyne Vuyanzi evelyne.vuyanzi@toyotakenya.com</p> <p>Anne Wanyeki Anne.Wanyeki@toyotakenya.com</p> <p>Tel: 0722370810</p>

Tally Solutions Kenya Limited	MOU signed to offer discounts on purchase of ERP software	ICPAK members to enjoy a 25% discount on purchase of Tally ERP9.		2020	Susan Kaaria susan.kaaria@tallysolutions.com 0722747860
Strathmore University Business School	MOU signed to enable the parties to promote co-operation through broad-based strategies, which shall include, but not limited to: <ol style="list-style-type: none"> 1. Provide discounted programs at SBS for ICPAK members. 2. Provide incentives for the accounting professionals to attend the Executive Education & Academic related programs. 3. Provide platforms for both parties to engage in webinar and conferences. Increase visibility of the SBS Executive Education & Academic programs. 4. Provide possible opportunities for joint research for SBS and ICPAK. 5. Provide a collaborative environment for both institutions creating a room for long life learning. 	<ol style="list-style-type: none"> 1 SBS will offer bi-monthly pro-bono learning series to ICPAK members as well as invite ICPAK members for the ongoing series of webinars at no cost. 2 SBS to offer tailor-made programs for ICPAK members at a 15% aggregate discount. 3 ICPAK to offer unstructured CPD hours to all its members who attend Executive Education & Academic programs at SBS. 4 SBS to offer 7-10% discount to ICPAK members on attending any of SBS Executive Education programs. 	ICPAK members in good standing	January 2022	Phone: (+254) (0)703-034000/200/300 +254) (0) 730-734000/200/300. Email: info@strathmore.edu.

ACCOUNTANTS' MOTOR INSURANCE SCHEME DETAILS

	ICEA LION	Britam	Monarch Insurance	Kenyan Alliance Insurance
Rate	3.25% subject to minimum premium of Kshs 27,000	3.5% subject to Minimum premium of Kshs. 30,000.00	3% subject to Minimum of Kshs 23,144.00	<u>Option 1</u> - Basic Cover only:- 2.75% <u>Option 2</u> - Basic + Excess + Loss of Use (15 days) :- 3% <u>Option 3</u> - Basic + Political Violence & Terrorism + Loss of Use (15 days) Garicorp/ Infama:- 3.25% <u>Option 4</u> - Basic + Excess + PVT + Loss of use (30 days) Garicorp/ Infama - Kshs. 3,000/ :- 3.25% (Minimum Basic Premium Kshs. 20,000)

Towing extension	Free up to a limit of Kshs. 30,000	Free up to a limit of Kshs. 50,000.00. towing charges reimbursed upon claim	Free up to a limit of Kshs. 30,000	Free up to a limit of Kshs. 50,000
Radio Cassette Extension	Free up to a limit of Kshs. 50,000	Free up to a limit of Kshs. 50,000.00 (ordinary MP3 System) (10% additional premium where value exceeds Kshs. 50,000.00)	Free up to a limit of Ksh. 20,000	Free up to a limit of Kshs. 50,000
Windscreen Extension	Free up to a limit of Kshs. 50,000	Free up to a limit of Kshs. 50,000.00; 10% additional premium will be charged in excess.	Free up to a limit of Kshs. 20,000	Free up to a limit of Kshs. 50,000
Emergency medical expenses to the insured and Third Parties	Free up to a limit of Kshs. 50,000	Free up to a limit of Kshs. 50,000.00 Political violence/Terrorism cover free Excess protector free	Property damage limit Kshs. 20,000,000 Injury Limit Kshs. 10,000,000	Third party property damage Kshs. 20,000,000 Third party persons; Unlimited Passenger liability; Kshs. 3.0M per person & Kshs. 20.0M per event
Valuation	Free	Free	Free	Free
Loss of use extension	Additional 3,000/= payable for Loss of Use cover extension (Optional).	Car hire subject to maximum Kshs. 30,000.00 for more than 14 days' subject to additional Kshs. 3,000.	Nil	As per Options 2,3,&4 above
Authorized Repairs			Kshs. 50,000	
Excess	0.5% - Minimum Kshs 5,000 Excesses: Own Damage - 2.5% of Sum Insured, minimum Kshs. 15,000, maximum Kshs. 100,000 Theft with Anti-Theft Devices - 10% of Sum Insured, minimum Kshs. 20,000 Theft without Anti-Theft Devices - 20% of Sum Insured, minimum Kshs. 20,000 Theft with Tracking Device - 2.5% of Sum Insured, minimum Kshs 20,000	No blame no excess subject to proof (police abstract)	Premium inclusive of excess protector Own damage:- 2.5% of value maximum Kshs 100,000 Theft with Anti-theft devices:- 10% of sum insured , Minimum Kshs. 20,000 Theft without Anti-theft device:- 20% of sum insured, minimum Kshs. 20,000 Theft with tracking device:- 2.5% of sum insured, minimum Kshs. 20,000 Third party Injury claims:- Nil Third party property damage:- Kshs. 5,000 Young /Inexperienced drivers :- Kshs. 5,000	No blame no excess Accidental Damage – 2.5% of value, Min Kshs. 15,000 & Max Kshs. 100,000 Third party property damage :- Kshs 7,500 Theft with anti-theft device – 10% of value Min Kshs. 20,000 Theft without anti-theft device – 20% of value min Kshs. 20,000 Theft with tracking devise or fleet management system 2.5% of value min Kshs20,000 Young/Inexperienced driver – Additional Kshs. 5,000 (under 21 years/under 1-year driving experience)

	<p>Third Party Injury - Nil</p> <p>Third Party Property Damage - Kshs 7,500</p> <p>New & Young Drivers - Kshs 5,000</p>			
Other Risks		<p>Riot and strikes - Free provided members are not participants</p> <p>Political violence and terrorism - Free</p> <p>Free extension to cover acts of nature such as floods</p>		<p>Free Riot & Strike</p> <p>Fatal Personal Accident for up to Kshs. 500,000 for authorized drivers</p>
Other Value add / Extensions		<p>AA membership at Kshs. 3,000.00 per year</p>		
Contact person	<p>Evelyn Musunzar Tel: 0719071173 Email: evelyn.musunzar@icealion.co.ke</p> <p>Samuel Ogol Tel: 0719171151/0733580525 Email: Samuel.ogol@icealion.co.ke</p>	<p>Sylvanus Tel: 0725374037 Email: ssibado@britam.com</p>	<p>Joyphan 0768 830 587 / 0735 434 667 joynadin@gmail.com</p> <p>Joseph Koech 0720 654 671 jkoech@monarchinsurance.co.ke</p>	<p>Virginia Ngatia 0700 484 374 VWNgatia@kenyanalliance.com</p> <p>Christine Gikunda 0724 231 018 CHGikunda@kenyanalliance.com</p> <p>Robert Wachira 0716 782 383 RMWachira@kenyanalliance.com</p>