

# KINGDOM BANK LIMITED

About us...



# About Kingdom Bank:

Kingdom Bank is a subsidiary of the Co-operative Bank of Kenya.

We are a **Tier 3 Bank** 90% owned by a **Tier 1 Bank**, built on the core of Micro Finance and serving all teachers, civil servants, members of the disciplined forces, public and private institutions. We prioritize superior client service, convenience, and professionalism in our customer relationships.

We serve our customers through our **17 branches countrywide** and a **Service Centre in Kisumu**. The Bank has a robust Mobile Banking platform in addition to the more than **500 Co-op Bank ATMs** and **16,000 Co-op Kwa Jirani Agents** across the country.



# Vision 2030

- The Government's Vision 2030 has three key pillars – Social, Political and Economic.
- Under the Economic Pillar, the Government is focused on creating an enabling environment with stable macroeconomics for business to thrive and economy to grow. This is through transforming industrialisation, increasing per capita income to middle-income status and improve quality of life in a clean and secure environment.
- In line with the key objectives of greater economic activity, the Bank has also laid out the following vision, mission and key strategic objectives.



- To be a strong financial partner offering a wide variety of solutions to chosen market segments

- Support the Financial growth of Individuals and the Small, Medium & Micro Enterprise in Kenya

- Increase long-term and sustainable profitability
- Maintain acceptable level of Risk
- Increase and serve Personal Customers and Micro, Small, Medium Enterprises as well as Institutions
- Efficient, Effective and Wide range of products; with robust processes and systems
- Increase use of digital solutions
- Build a high-level performance culture

# Our Journey

1999

Jamii Bora Trust began as initiative of 50 street families who came together to solve their financial problems with the help of Ingrid Munro. Jamii Bora Trust's mandate was to provide micro-finance solutions to Kenya's low income earners.

2007

Jamii Bora Kenya Limited took over the micro-finance operations from the Trust, managing them until 2010

2010

City Finance Bank acquired the assets, business and liabilities of Jamii Bora Kenya Ltd and changed its name to Jamii Bora Bank Limited

Jamii Bora was by then a leading micro-finance institution with over 300,000 customers and 105 branches.

2014

Jamii Bora Bank Ltd incorporated a fully owned subsidiary, Jamii Bora Insurance Agency Limited, regulated by the Insurance Regulatory Authority to offer various insurance products to its customers and non-customers

2015

Jamii Bora Bank Ltd incorporated its wholly owned leasing subsidiary, Jamii Bora Leasing Limited, to offer asset leasing options to the growing market segment

2016

Flight of deposits, loss making, erosion of Capital, Impairment of Assets

2020

Kingdom Bank becomes a subsidiary of Co-operative Bank of Kenya, following the latter's injection of capital and change of Board and Management. The name changed to Kingdom Bank



# KB Governance Structure

**Chair - Mrs. Margaret Karangatha**  
**Mr. Macloud Malonza, HSC**  
**Mr. Julius Sitienei**  
**Dr. Gideon Muriuki, CBS, MBS**  
**Mr. Anthony Mburu**

**BOARD OF DIRECTORS**

**MANAGING DIRECTOR & CEO**

**EXCO**

**HR & ADMIN DEP.**

**BUSINESS DEV. DEP.**

**CREDIT DEP.**

**OPERATIONS DEP.**

**LEGAL DEP.**

**FINANCE & STRATEGY DEP.**

**KB LEASING**

**KB BANCASSURANCE**

**ALCO**

**EMC**

**OPPSTRACO**

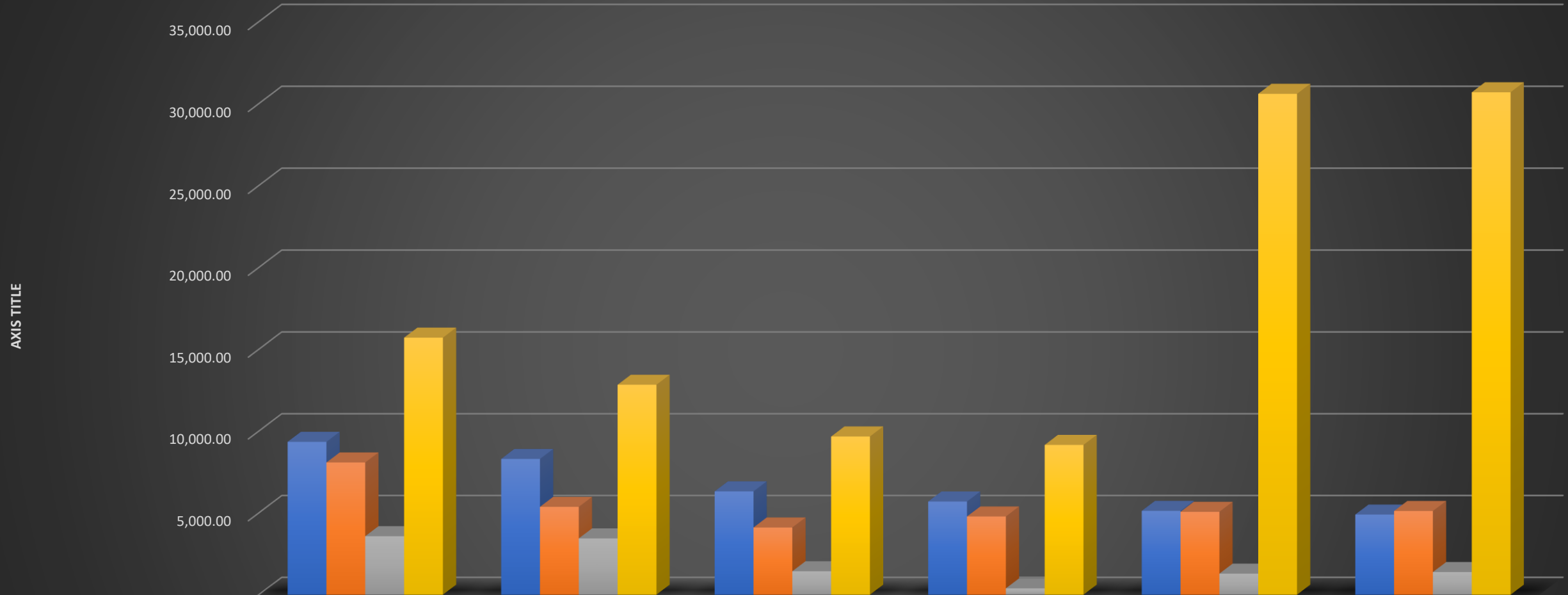
**AUDIT COMM.**

**CREDIT COMM.**

**RISK & COMPLIANCE  
COMM.**

# Balance Sheet Growth

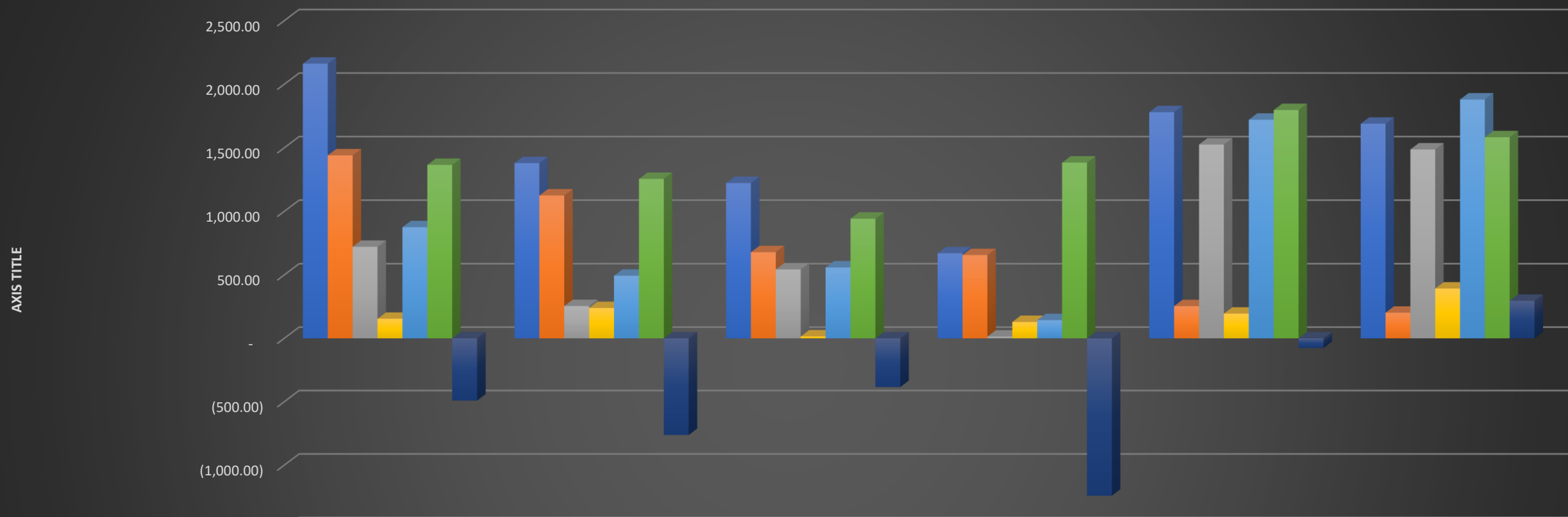
Growth Trends (KES M)



	2016	2017	2018	2019	2020	Jun-21
Net Loans & Advances	9,356.47	8,310.98	6,330.05	5,709.56	5,138.26	4,912.77
Customer deposits	8,095.10	5,382.62	4,121.73	4,794.72	5,081.29	5,130.50
Shareholders Equity	3,590.08	3,454.44	1,447.70	402.17	1,299.81	1,397.86
Total Assets	15,724.26	12,846.82	9,683.86	9,169.80	30,611.96	30,706.92

# Income Statement Growth (Kes 'Mns)

Growth trends (KES M)



	2016	2017	2018	2019	2020	Jun-21
Interest Income	2,162.56	1,380.20	1,223.13	670.76	1,780.78	1,689.95
Interest Expense	1,441.07	1,125.18	679.31	656.49	254.35	202.39
Net Interest Income	721.49	255.02	543.82	14.27	1,526.42	1,487.56
Non Interest Income	154.42	239.26	15.60	129.43	195.13	392.98
Total Operating Income	875.91	494.28	559.42	143.71	1,721.55	1,880.54
Total Operating Expenses	1,366.24	1,255.82	942.82	1,383.96	1,797.88	1,583.85
Profit after tax	(490.32)	(761.54)	(383.40)	(1,240.25)	(76.33)	296.69



# Q2 2021 – KEY PERFORMANCE HIGHLIGHTS

## Statement of Financial Position

<u>Net Loans &amp; Advances (KES 000)</u>		<u>Customer Deposit (KES 000)</u>		<u>Investment in Government securities (KES 000)</u>		<u>Shareholders Funds (KES 000)</u>	
	▼ -18%		▲ 15%		▲ 3847%		▲ 4817%
Q2 2021	4,912,767.19	Q2 2021	5,130,495.41	Q2 2021	23,564,248	Q2 2021	2,666,698
Q2 2020	5,963,144.00	Q2 2020	4,478,755.19	Q2 2020	596,997	Q2 2020	(56,540)

## Income statement

<u>Profit Before Tax (KES 000)</u>		<u>Interest Income (KES 000)</u>		<u>Interest Expenses (KES 000)</u>		<u>Net interest Income (KES 000)</u>	
	▲ 165%		▲ 521%		▼ -20%		▲ 7086%
Q2 2021	296,690.30	Q2 2021	1,689,947.32	Q2 2021	202,392.21	Q2 2021	1,487,555.11
Q2 2020	(456,816.21)	Q2 2020	272,164.36	Q2 2020	251,462.43	Q2 2020	20,701.93

<u>Non Funded Income (KES 000)</u>		<u>Loan Loss Provisions (KES 000)</u>		<u>Total Operating Expense (KES 000)</u>	
	▲ 310%		▲ 540%		▲ 177%
Q2 2021	392,981.28	Q2 2021	391,674.74	Q2 2021	1,583,846.10
Q2 2020	95,836.05	Q2 2020	61,167.05	Q2 2020	572,009.07

# Our Customer Base

We currently have a **customer base of over 185,000**, largely consisting of small business operators and their employees as well as institutional customers such as:

- Insurance Companies
- Fund Managers
- Micro Finance Institutions,
- Co-operative Societies and
- Other Corporate Customers





**We customize  
our solutions  
for our clients**

**Collection Accounts**

**Payment Services**

**Employee Schemes  
and Accounts**

**Treasury  
Management -  
Foreign Exchange  
and Good Deposit  
Rates**

**Asset Finance &  
Leasing**

**Bancassurance -  
Insurance Premium  
Finance**

**Internet Banking for  
reconciliation and  
accounting**

# KB Growth Hub

Gives entrepreneurs practical tools that will help them improve their businesses through training, networking engagements, flexible workspace and linkage to the Bank's savings and credit products.

- 1. Training on Business Tools**
- 2. Open talks series**
- 3. Advisory services**
- 4. Flexible workspace**

**KB KINGDOM BANK**  
A Subsidiary of The Co-operative Bank of Kenya





**THANK  
YOU**