



THIRD CALL FOR MEMORANDA ON PROPOSALS TO ICPAK GOVERNANCE STRUCTURE

The Institute of Certified Public Accountants of Kenya (ICPAK) is established under section 3 of the Accountants Act, No. 15 of 2008 to:

- a) promote standards of professional competence and practice amongst members of ICPAK
- b) promote research into the subject of accountancy and finance and related matters, and the publication of books, periodicals, journals and articles in connection therewith;
- c) promote the international recognition of ICPAK.
- d) advise the Examination Board on matters relating to examinations standards and policies;
- e) advise the Minister on matters relating to financial accountability in all sectors of the economy;
- f) carry out any other functions prescribed for it under any of the other provisions of this Act or any other written law;
- fa) prescribe the remuneration order for the accountancy profession with the approval of the Cabinet Secretary responsible for finance; and
- g) to do anything incidental or conducive to the performance of any of the preceding functions.

Following receipt of petitions from members during previous AGMs, Council appointed a sub-committee to examine the petitions. Due to the potential of conflict of interest of sitting members, Council formed an adhoc committee independent of Council.

The adhoc committee has prepared a report with proposals to amend the law on nomination and election of the Chairman and members of the Council as provided for under Section 7 and 11, Paragraph 1 (1) of the First Schedule and Paragraph 2 of the Second Schedule to the Accountants Act, No. 15 of 2008. Recommendations on how to improve the election process are also contained therein.

The Institute now invites its esteemed members and other stakeholders to submit memoranda on the **“Proposals on the nomination and election criteria of the Chairman and Council members, composition of the Council and the election process”** dated June 2021.

Views may be submitted through email to ceo@icpak.com and via hardcopy to “The Institute of Certified Public Accountants of Kenya, P.O. Box 59963- 00200 CPA Centre, Ruaraka, Thika Road, Nairobi, Kenya”. The submission form is available on the ICPAK website link: <https://www.icpak.com/call-for-memoranda-on-proposals-to-icpak-governance-structure/>

Due to threats posed by the Covid-19 pandemic and to ensure mitigation efforts, while following the laid down Ministry of Health directives, hard copy submissions are NOT encouraged.

Views from stakeholders and members of the Institute must be received on or before **Friday 15th November 2021**.

The proposals can be accessed on the ICPAK website at: <https://www.icpak.com/call-formemoranda-on-proposals-to-icap-governance-structure/>

SUBMISSION TEMPLATE

Kindly share your comments in the following format

Name Member number if applicable)	Proposal	Issue	Recommendation	Reasons for recommendation
CPA XX	A.			
	B.			