



FINANCIAL SERVICES SEMINAR

Date: 3<sup>rd</sup> – 4<sup>th</sup> November 2021

Venue: Virtual

THEME: THE JOURNEY TOWARDS IMPROVED REGULATORY COMPLIANCE AND STREAMLINED PROCESSES FOR ENTITIES IN FINANCIAL SERVICES SECTOR

DAY 1: WEDNESDAY 3<sup>rd</sup> NOVEMBER 2021

Opening Plenary

Session Chair: CPA Edwin Makori – CEO, ICPAK

TIME	DURATION	TOPIC/ACTIVITY	DELIVERY MODE	FACILITATOR(S)
8:30-9.00am	30 Mins	CEO's Welcome Remarks	Speech	CPA Edwin Makori <i>Chief Executive Officer – ICPAK</i>
9.00-10. 00a.m	1 ½ Hours	<p>Keynote address</p> <p>Overview of the <b>Risk Based Supervision Regime</b> and Methodology for the Financial Services Industry</p> <p>Leveraging on <b>stress testing, actuarial modelling, and scenario analysis</b> to assist in decision making, regulatory compliance &amp; reporting</p> <p>Creation of <b>optimal reserves and adequate capitalization</b></p>	Speech	Mr. Ezekiel Macharia <i>Group CEO &amp; Chief Actuary at Kenbright</i>
10.00- 10.30am	30 Mins	Open Discussions and Questions	Q&A	Session Chair
11:00-11:30am	30 Mins	Health Break		
11:30-13:00pm	1Hr	<p>Overview of key standards and the Financial Statement Close Process (FSCP) during and post the pandemic</p> <ul style="list-style-type: none"> <li>IFRS 17</li> <li>IFRS 9</li> </ul>	Presentation	Wilson Angwenyi KMPG CPA Ferdinand Othieno <i>Strathmore University</i>
	30 Mins	Open Discussions and Questions	Q&A	Session Chair
13:00-14:00pm	1 Hr	Lunch Break		
14:00-15:30pm	1 Hour	Modelling, quantification, and optimal risk management practices for the key risks affecting entities in the Financial Services Industry	Presentation	Ms. Sharon Oluoch <i>Manager, Financial Risk Management KMPG</i>
	30Mins	Open Discussions and Questions	Q&A	Session Chair

DAY 2 THURSDAY 4<sup>th</sup> NOVEMBER 2021

TIME	DURATION	TOPIC/ACTIVITY	DELIVERY MODE	FACILITATOR(S)
8:30-10:30am	45 Minutes	Value addition to the <b>credit rating process</b> and the various inputs required to improve the rating process  Discussion of the <b>rating methodology</b>	Presentation	<b>Ms. Caroline Cherotich</b> <i>Lead Consultant-Blue League Consulting</i>
	15 Minutes	<b>Open Discussions and Questions</b>	Q&A	<b>Session Chair</b>
	45 Minutes	Insights on the Anti Money Laundering, FATCA & GDPR Policy requirements and compliance obligations to be fulfilled by entities in the Financial Services Industry	Presentation	<b>Mr Gilbert Ouko</b> <i>Director - Financial Crime Compliance. Due Diligence East Africa</i>
	15 Minutes	<b>Open Discussions and Questions</b>	Q&A	<b>Session Chair</b>
10:30-11:00am	30 Mins	<b>Health Break</b>		
11:00- 13:00pm	1 ½ Hours	Leveraging on <b>Business Intelligence (BI)</b> for performance management, process improvement, and decision support	Presentation	<b>Mr David Maina</b> <i>Technology, BI and ERP Consultant</i>
	30 Mins	<b>Open Discussions and Questions</b>	Q&A	<b>Session Chair</b>
13:00-14:00pm	1 Hr	<b>Lunch Break</b>		
14:00-15:35pm	1 Hour	Deep dive into the various <b>regulatory returns</b> and the key requirements to be submitted  Navigating through the <b>regulatory governance and Fit and Proper requirements</b> - Which way forward?	Panel	<b>Mr. Luke Ombara</b> <i>Director, Regulatory Policy &amp; Strategy- CMA</i>  <b>CPA Moses Kariuki</b> <i>Head of Risk &amp; Compliance, Kingdom Bank</i>
	30 Mins	<b>Open Discussions and Questions</b>	Q&A	<b>Session Chair</b>
	5 Minutes	<b>Seminar Closing Remarks</b>		<b>ICPAK</b>
		<b>End of Seminar</b>		