

ICPAK PARTNERSHIPS AND MEMBER LIFESTYLE BENEFITS

The Institute is in partnerships with other Professional Accountancy Organizations (PAOs) and select lifestyle benefit partners, as a way of enhancing the CPAK brand both locally and internationally as well as giving members benefits unique to them. Below are our current partners.

Partner	Details of partnership	Benefits	Benefit Access Requirements	Contacts Person
Institute of Chartered Accountants in England and Wales (ICAEW)	The MRA enables appropriately qualified members of either institute to join the other institute by receiving appropriate credit for their existing accountancy qualification	<ul style="list-style-type: none">• Appropriately qualified ICPAK members are enabled to join ICAEW by receiving appropriate credit for their existing accountancy qualification (CPA)• Qualified ICPAK members are eligible to apply for ICAEW membership on the same basis as ICAEW with minimum qualification.• ICPAK members will receive credit for all papers of the ICAEW's Certificate and Professional Level examinations.• ICPAK members joining the ICAEW will be eligible for an ICAEW practicing certificate on the same basis as ICAEW members having completed the requirements for membership	ICPAK members in good standing status	Adam Seymour Mobile: +44 (0) 7501 254 862 Email: Adam.Seymour@icaew.com

		<ul style="list-style-type: none"> • Free training to ICPAK members seeking ICAEW membership via ICAEW authorized training employer scheme on practical work experience 		
South African Institute of Chartered Accountants (SAICA)	MRA signed in recognition of the evolution of both qualifications and the CPD responsibilities upon members.	<ul style="list-style-type: none"> • ICPAK members in good standing who meet the following requirements will be eligible for SAICA membership <ul style="list-style-type: none"> ➤ a graduate, i.e., a holder of a university degree assessed by the South African Qualifications Authority's Foreign Qualifications Evaluation and Advisory Services or its successor in-title as equivalent to a three year South African Bachelor's degree ➤ has gained at least 2 (two) years' appropriate experience after first registering with ICPAK, and ➤ has successfully completed the SAICA APC examination. 	ICPAK members' resident in South Africa	Adri Kleinhans adrik@saica.co.za or Mandi Olivier mandio@saica.co.za

		<ul style="list-style-type: none"> ICPAK members resident in South Africa to access at local member rates. <ol style="list-style-type: none"> CPD events and material SAICA networking events on the same basis as made available to local members SAICA affinity Programmes. <ul style="list-style-type: none"> On-line version of SAICA's monthly journal (Accountancy SA) and SAICA's bi-weekly communication on new developments in the profession. 		
Institute of Chartered Public Accountants of Australia - (CPA Australia)		<ul style="list-style-type: none"> ICPAK Members in good standing with degree are eligible for CPA Australia membership Access to CPA Australia, workshops, conferences, webinars, networking events and learning materials 	ICPAK members in good standing status	Nicklaus Wee Nicklaus.We@cpaaustralia.com.au or Leslie Leow Leslie.Leow@cpaaustralia.com.au
ACCA	MOU Signed to strengthen and develop the accountancy profession by enhancing relevant skills	<ul style="list-style-type: none"> Discounted rates to ICPAK members for ACCA's suite of post-professional qualifications including: 	ICPAK members in good standing status	Mobile: +254 724255918, +254 736730731. Wireless: +254 (0) 20 2650973, +254 (0) 20 2650967.

	<p>and creating awareness of professional qualifications and ways to collaborate on high level policy, advocacy and research work.</p>	<ul style="list-style-type: none"> ✓ Maximum exemptions of 9 papers out of the 13 papers from ACCA (subject to KASNEB completion date). This means that you will only need to sit for the 4 strategic professional level papers of ACCA. ✓ ACCA offers eligible ICPAK members preferential fees on registration and exemptions, which provides a saving of KES 74,000 per member; What this means for ICPAK members: <ul style="list-style-type: none"> ➤ Initial registration - £32 instead of £79 ➤ Annual subscription – £53 instead of £95 for the first year ➤ Exemption fees – 50% waiver on all the exemptions • Enhanced professional capacity building in Kenya and the East 	<p>Fax: +254 (0)20 2730730. Email: acca.kenya@accaglobal.com.</p>
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East African Community Institutes of Accountants (EACIA)	<p>Mutual Recognition Agreement among:</p> <p>Institute of Certified Public Accountants of Kenya (ICPAK),</p>	<ul style="list-style-type: none"> • Recognition of Accountancy qualification among the EACIA States. • Mutually recognizes the professional accountancy qualifications that will facilitate movement of accountant 	<p>Qualifications recognition of ICPAK members by other EACIAs will be done subject to demonstration that member has</p>	

	Institute of Certified Public Accountants of Rwanda (ICPAR), Institute of Certified Public Accountants of Uganda (ICPAU), The National Board of Accountants and Auditors of Tanzania – (NBAA), and the Order of Professional Accountants of Burundi – (OPC)	professional among member states within East Africa.	<ul style="list-style-type: none"> •Completed a professional accountancy course as per the IES •Obtained the requisite practical experience in accordance with national laws of the home country •Is a member in good standing 	
Zambia Institute of Chartered Accountants (ZICA)		Recognition of ICPAK members residing in Zambia as full members of ZICA by virtual of ICPAK membership	<p>No adverse disciplinary findings, complaints pending investigation and no ethical issues.</p> <p>Compliance with the CPD requirements.</p>	
The Institute of Chartered Accountants of India (ICAI)	MOU entered to promote mutual co-operation for the advancement of both parties' members and the accountancy profession	<ul style="list-style-type: none"> • ICPAK members to benefit from established co-operation and collaboration in the areas of knowledge sharing through joint research, quality support, capability and capacity building, trainee accountant exchange programmes and conducting continuous 	<p>ICPAK Members residing in India</p> <p>ICPAK members interested in joining ICAI</p>	Email: ssp.helpdesk@icai.in Tel: 7877 966 966

		professional development courses, knowledge sharing workshops and conferences		
KCAU	MOU signed to confer benefits to ICPAK members	<ul style="list-style-type: none"> • ICPAK members to benefit from discount on tuition fees paid for the benefit of members as follows <ul style="list-style-type: none"> ○ Member - 20% ○ Spouse - 10% ○ Dependent -10% • ICPAK members to have access to KCA University Library facilities and may borrow library resources for use outside and within the facility. • ICPAK members will be allowed a 20% discount on use of KCA grounds; (if availability of the same is certified by the management) 	ICPAK Members in good standing	CPA Carden Ademba carden@kca.ac.ke Tel: 0722922133
Toyota Kenya	MOU signed to offer ICPAK members products and services at the preferential or discounted rates	<ul style="list-style-type: none"> • Discount of between 1.0 to 8.5% on the purchase of new Toyota Kenya Motor Vehicles • For all pre-owned and locally acquired Toyota motor vehicles 	ICPAK members in good standing	Evelyn Vuyanzi evelyn.vuyanzi@toyotakenya.com Anne Wanyeki Anne.Wanyeki@toyotakenya.com Tel: 0722370810

		<p>a discount of 15% of the retail price for the purchase of genuine Toyota parts.</p> <ul style="list-style-type: none"> • For service on all pre-owned and locally acquired Toyota cars a discount of 15% on labor of the going rates. • For all preowned and locally acquired Toyota Motor Vehicles a free mechanical checkup applicable to vehicles below 10 years from year of manufacture. 		
Strathmore University Business School	<p>MOU signed to enable the parties to promote co-operation through broad-based strategies, which shall include, but not limited to:</p> <ol style="list-style-type: none"> 1. Provide discounted programs at SBS for ICPAK members. 2. Provide incentives for the accounting professionals to attend the Executive Education & Academic related programs. 	<ul style="list-style-type: none"> • SBS will offer bi-monthly pro-bono learning series to ICPAK members as well as invite ICPAK members for the ongoing series of webinars at no cost. • SBS to offer tailor-made programs for ICPAK members at a 15% aggregate discount. • ICPAK to offer unstructured CPD hours to all its members who attend Executive Education & Academic programs at SBS. 	ICPAK members in good standing	<p>Phone: (+254) (0)703-034000/200/300 +254) (0) 730-734000/200/300. Email: info@strathmore.edu.</p> <p>cogwankwa@strathmore.edu</p> <p>Change - 0714282779</p>

	<p>3. Provide platforms for both parties to engage in webinar and conferences. Increase visibility of the SBS Executive Education & Academic programs.</p> <p>4. Provide possible opportunities for joint research for SBS and ICPAK.</p> <p>5. Provide a collaborative environment for both institutions creating a room for long life learning.</p>	<ul style="list-style-type: none"> SBS to offer 7-10% discount to ICPAK members on attending any of SBS Executive Education programs. 		
AAR HEALTH CARE (K) LIMITED	<p>MOU signed to establish terms and conditions (including various rights, obligations, and duties) under which AHC – K will provide emergency ambulance services under Emergency Rescue business to members and staff of ICPAK</p>	<ul style="list-style-type: none"> Unlimited 24/7 Emergency Ground and Air ambulance service within Kenya. Treatment and stabilization on site Transfer to the nearest Hospital of choice Basic First Aid Training for the secretariat staff once in a year 	<p>a) ICPAK members and ICPAK staff together with their families</p> <p>b) Payment of Annual membership fee of Kshs. 2,000</p>	<p>AAR designated emergency telephone numbers 0725-225-225 or 0734-225-225 or the Pilot number 0730-655-000</p> <p>Principal Contacts for the Organization</p> <p><i>Name: Yusuf Nyakinda</i> <i>Tel: 0730655000</i> <i>Email: Yusuf.nyakinda@aar-healthcare.com</i></p>

		<ul style="list-style-type: none"> • Free Covid-19 ground ambulance service rescues • Free standby ambulance on site during ICPAK events of choice and not exceeding 10 hours. • Free Health talks for staff on their topic of choice 		
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ICPAK MEMBERS' MOTOR VEHICLE INSURANCE PACKAGES

1) BRITAM

CLASS	TERMS	BENEFITS/EXTENSIONS	APPLICABLE FREE LIMITS OF LIABILITY/EXTENSIONS (APPLICABLE TO ALL MOTOR CLASSES)	CONTACT PERSON
1) Motor Private	1) Comprehensive Auto- Rater rating factors considered are: a) Age of the insured b) Number of claims c) Model and make of the vehicle d) Sum insured Rates vary from 3% but with various other risk profile loading factors per client and the subject matter as shown above.	a) Political risks- 0.25% of value, minimum – Kes. 2,500 b) Excess protector (own damage)- 0.5% of value. Minimum – Kes. 5,000 c) Extra radio cassette limit – 10% of extra limit d) Extra windscreen limit – 10% of extra limit e) Courtesy car (3000/30,000) f) Kes. 3,000 excluding the first 3 days	a) Windscreen limit- Kes 30,000 b) Radio Cassette – Kes. 30,000 c) T.P property damage limit – Kes. 5m d) Pass Liability – Any one pax Kes. 3m & any one event Kes. 20m e) T.P Persons injury/death – Kes. 3m f) Medical Limit – Kes. 30,000 g) Towing Limit – Kes. 30,000	Sylvanus Tel: 0725374037 Email: ssibado@britam.com

	<p>Minimum premium of Kes. 37,500</p> <p>2) Third Party Only Annual Premium of Kes. 10,000</p>	<p>g) Infama Assistance- Kes 6,960 per vehicle</p> <p>h) AA membership at Kes. 6,500 per vehicle</p>	h) Geographical area – Kenya, Uganda, Tanzania (subject to Yellow card for TPO out of Kenya)	
2) Motor Commercial Own Goods	<p>1) Comprehensive Rate 5% Minimum premium Kes. 50,000</p> <p>2) Third Party Only Annual premium of Kes. 15,000, basic for vehicles of 8 tonnage and below and those above 8 tons charge an additional Kes. 1,000 for every extra ton</p>	<p>a) Political risks- 0.35% of value, minimum – Kes. 3,000</p> <p>b) Excess protector (own damage)- 0.5% of value. Minimum – Kes. 10,000</p> <p>c) Extra radio cassette limit – 10% of extra limit</p> <p>d) Extra windscreen limit – 10% of extra limit</p> <p>e) Infama Assistance- Kes 6,960 per vehicle</p> <p>f) AA membership at Kes. 6,500 per vehicle</p>		
3) Motor Commercial General Cartage	<p>1) Comprehensive Rate 7% Minimum premium Kes. 100,000</p> <p>2) Third Party Only Annual premium of Kes. 20,000, basic for vehicles of 8 tonnage and below and for those above 8 tonnage charge an additional Kes. 1,000 for every extra ton.</p>	<p>a) Political risks- 0.35% of value, minimum – Kes. 3,000</p> <p>b) Excess protector (own damage)- 0.5% of value. Minimum – Kes. 10,000</p> <p>c) Extra radio cassette limit – 10% of extra limit</p> <p>d) Extra windscreen limit – 10% of extra limit</p>		

2) KENYA ALLIANCE INSURANCE

CLASS	TERMS	BENEFITS/EXTENSIONS	CONTACT PERSONS
Motor Private	<p>1) Comprehensive Basic cover only 3.5%</p> <p>Optional Covers</p> <p>a) Excess protector: Own damage/partial theft rate- 0.25% of the sum insured. Minimum premiums Kes. 4,000</p> <p>b) Political violence & terrorism cover – 0.25% of the sum insured. Minimum Kes. 2,500</p> <p>c) Loss of use (15 days) – Kes. 3,000</p> <p>d) Loss of use (30 days – Kes. 6,000</p> <p>e) Garicorp - Kes. 3,000</p> <p>f) Infama – Kes. 6,960</p> <p>Minimum basic premium – Kes. 35,000 Maximum age limit – 15 years Vehicles above 3m – Basic cover 3%</p> <p>Third Party Premiums Maximum Age limit 20 years Basic premiums: Kes 7,500 (Individual) Basic Premiums : Kes6,500 (Fleet)</p>	<p>a) Towing Extension – Free up to a limit of Kes. 50,000</p> <p>b) Radio cassette extension – Free up to a limit of Kes. 50,000</p> <p>c) Windscreen extension - Free up to a limit of Kes. 50,000</p> <p>d) Emergency medical expenses to the insured and third parties</p> <p>i. Third party property damage Kes. 5,000,000.</p> <p>ii. Passenger legal liability Kes. 3M per person and Kes. 20M per event.</p> <p>e) Valuation/Pre-inspection – Free at approved valuation panels</p> <p>f) Excess</p> <p>I. No blame no excess</p> <p>II. Accidental Damage – 2.5% of value, Min Kes. 20,000 and Max Kes. 100,000</p> <p>III. Third party property damage – Kes. 7,500</p> <p>IV. Theft with anti-theft device – 10%of value, Min Kes. 20,000</p> <p>V. Theft without anti-theft device- 20% of value Min 20,000</p> <p>VI. Theft with tracking device or fleet management system 2.5% of value Min 20,000</p> <p>VII. Young/inexperienced driver- Additional Kes. 10,000 in addition to (AOD excess)</p>	<p>Virginia Ngatia Tel: 0700 484 374 Email: VWNgatia@kenyanalliance.com</p> <p>Christine Gikunda Tel: 0724 231 018 Email: CHGikunda@kenyanalliance.com</p> <p>Robert Wachira Tel: 0716782383 Email: RMWachira@kenyanalliance.com</p>

		<p>(under 21 years/under 1-year driving experience)</p> <p>g) Other risks</p> <ul style="list-style-type: none"> I. Free riot and strike II. Fatal personal accident for up to Kes. 100.000 for authorized drivers (Death and PTD only) III. Optional IV. Limit of 500,000 – Kes. 3000 V. Limit of 1,000,000 – Kes. 5,600 	
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