



ICPAK MRA'S AND MOU'S STATUS REPORT (2020)

The following table provides a summary report on the various Memoranda of Understanding and Mutual Recognition Agreements entered into by the Institute:

SN	MRA/MOU	OBJECTIVES	COMMENCEMENT DATE	VALIDITY PERIOD	REMARKS ON STATUS
1.	MRA: ICPAK & The East Africa Community Institute of Accountants	<p>MRA between ICPAK, ICPAR, ICPAU, NBAA and OPC</p> <ul style="list-style-type: none"> ▪ Establish mutually acceptable standards for practice and professionalism ▪ Establish a system of governance to effectively monitor performance and facilitate implementation of Continuing Professional Development and resolve any arising conflicts. ▪ Quality Improvement through ensuring compliance with the Code of Ethics and Conduct. ▪ Facilitate recognition of Accountants and increase their opportunities in the region. 	14 th September 2011	<p>Indefinite Implementation refers to:</p> <ul style="list-style-type: none"> ▪ a period of between 1 to 3 years ▪ Medium term - period between 3 to 5 years and; ▪ Long term for periods over 5 years 	<ul style="list-style-type: none"> ▪ Under implementation ▪ ICPAK held the secretariat from 2011 – 2018 ▪ Handed over secretarial duties to ICPAU in April 2018
2.	MOU: Zambia Institute of Chartered Accountants & ICPAK	<ul style="list-style-type: none"> ▪ To cement the existing good relations ▪ Accelerate development of the Accountancy profession in order to formalize a mechanism for collaboration for the mutual benefit of their members. 	15 th June 2015	To remain in force until revoked in writing by either or both parties.	<ul style="list-style-type: none"> ▪ To remain in force until revoked in writing by either or both parties. ▪ To be reviewed annually

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3.	MOU: SAICA & ICPAK on Member Support Programmes	Formalize a mechanism for collaboration for mutual benefit of their members.	5 th June 2014	To be reviewed annually.	Reviewed and formalized into a Mutual Recognition Agreement in 2017.
4.	MRA: SAICA & ICPAK	Determine the basis upon which admission to membership of appropriately qualified members of the Receiving Membership Body may occur.	1 st June 2017	5 years	<ul style="list-style-type: none"> ▪ Launched in South Africa, Published and publicized ▪ Currently under Implementation.
5.	MOU: ACCA & ICPAK	<ul style="list-style-type: none"> ▪ Focus on creating a sustainable pipeline into the profession with specific focus on the public sector ▪ Collaborate on high level policy and research work including publication of surveys, research reports and joint events and conferences. ▪ Collaborate for capacity building within the region ▪ Support both ICPAK and ACCA members' development through collaboration on Continuous Professional Development including access to other parties' publications, CPD and networking events. ▪ Focus on working together towards a strategic partnership for better alignment between ACCA and ICPAK and respective joint stakeholders. 	4 th August 2015	5 years	<ul style="list-style-type: none"> ▪ Under Implementation: various activities undertaken under the MoU including researches, collaboration in activities and sponsorship of events. ▪ May be terminated at any time before the expiry by one party giving three months' notice in writing.

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6.	MOU: OPC Burundi, ICPAK & KASNEB	<ul style="list-style-type: none"> Establish a tri-partite agreement involving ICPAK, KASNEB and OPC to develop the accountancy profession in Burundi Establish a Burundi Accountants and Secretaries Examination Board in collaboration with the Ministry of Higher Education and Ministry of Finance. Sponsor and support OPC Burundi for IFAC recognition and membership. Optimize efforts of the parties in enhancing the capacity of the Accountancy profession in Burundi. 	March 2017	5 years	<ul style="list-style-type: none"> Completed assignment in February 2020. Awaiting payment.
7.	MOU: ICAEW & ICPAK	<ul style="list-style-type: none"> To enable qualified members of either Institute to join the other Institute by receiving appropriate credit for their existing accountancy qualification To describe whether practicing and auditing rights will be available upon joining an Institute. 	13 th May 2015	3 years	<ul style="list-style-type: none"> Under implementation May be terminated by either party providing 6 months' notice.
8.	MOU: Council of Governors & ICPAK	<p>Provides for:</p> <ul style="list-style-type: none"> Technical Support by the Institute to CoG in support of the County Governments. Incorporation of the Institute as a technical partner on the annual devolution conference; Marshalling Counties to enlist for Financial Reporting Excellence Awards under the Counties category and; 	9 th December 2016	1 Year	<ul style="list-style-type: none"> Under Implementation Initiated renewal of the MoU, awaiting official signing

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		<p>facilitation of qualified members of staff to be registered and sustain such membership by extending support in payment of annual subscriptions and technical trainings.</p> <ul style="list-style-type: none"> ▪ Joint undertakings around: Development of funding proposals targeting capacity building projects and Development of an annual performance based accountability index for counties 			
9.	MOU with Laikipia County Government	To partner in Capacity Building of Innovators, SMEs in Laikipia County. Impart participants with basic accounting and record keeping skills	2019	Not Indicated	Successfully trained over 150 SMEs in Laikipia County Government.
10.	MOU with Amnesty International Kenya	To support development of a whistleblower protection framework in Kenya, including but not limited to: operationalization of ICPAK's member protection policy and joint lobbying for enactment of a Whistleblower Protection Legislation	19 th December 2019	Not indicated	Launched the whistleblower protection initiative for accountants, dubbed "wapi nduru" on 5 th August 2020