



ICPAK MEMBER VALUE PROPOSITION

The ICPAK Membership is,

- Respected, Recognized and Future Ready
- Highly Influential, Enabled and Supported
- Held to a high Ethical Standard
- Positively impacting Society

ICPAK is committed to supporting all its members in various ways.

ICPAK MEMBERSHIP ENHANCES YOU

Advancing your career

Members access any career opportunities in finance and accounting, through the Institute's Econnect online bulletin and website for members' access and uptake.

Technical and standards support

Access a wealth of content, including technical releases, exposure drafts, seminar materials, updates on financial reporting, discussion papers, professional development, registration, and licensing among others.

Learning interventions and offerings

Continuing professional development (CPD) is designed to develop your professional competence within your role and help you maintain that expertise throughout your career. CPD also demonstrates to your fellow members and the wider public that you are committed to remaining proficient and at the forefront of the profession.

CPD entails attending courses, seminars, conferences, watching webinars, listening to podcasts, coaching, and reading articles. For an activity to count as CPD, you will need to show how it is relevant to your role and has helped you to meet your learning needs.

Post qualification programs

ICPAK offers a wide range of qualifications and leadership development programs that include certification courses in Enterprise Risk Management (ERM), IFRS, Anti-Money Laundering and Counter-Terrorism Financing, Board, and Board Audit Committee masterclasses.

ICPAK MEMBERSHIP ENABLES YOU

Networking through ICPAK Branches and Chapters

We aim to support you from wherever you work. Our branch offices provide the same services as those provided at the headquarters of the Institute. The Institute's chapters in Australia, South Africa and United Kingdom play a key role in bringing ICPAK members in those countries together for networking and pushing any agenda that may be common to their advancement. These chapters have fully functional boards running the affairs of ICPAK members in these countries.

Practice opportunity and support

ICPAK has implemented multiple license categories through which licensed members provide specialized accounting and auditing services as per each category. We support such members by providing specialized trainings, guidelines, illustrative templates, and toolkits.

ICPAK MEMBERSHIP ESTABLISHES YOU

Mentorship

ICPAK recognizes the value of mentorship and the role it plays in fast tracking career growth. Through the Institute's Trainee Accountant Practical Experience Framework (TAPEF) program, our Associate members are taken through practical training, supervised by experienced members, as part of their qualifications into full members. ICPAK undertakes career talks and mentorship sessions targeting students in high school, universities, and CPA students.

Member lifestyle support

ICPAK has negotiated with a variety of renowned lifestyle brands to offer you the best possible benefits and discounts, from motor vehicle insurance, motor vehicle spare parts purchase, academic programs and air and road emergency evacuation. Your membership also qualifies you to access the Institute's Benevolent Scheme benefits, that include last expense upon demise of principal member, spouse, children, parents, and parents in law.

Communication

ICPAK members are kept up to date on matters relating to the profession and technical developments via the Institute's many communications channels. Channels include ICPAK's social media, the bi-monthly magazine, 'The Accountant Journal', the online bulletin Econnect, ICPAK WhatsApp group and the Institute's website. Members easily reach out to the Institute through our Call Centre, real time chat app, email, and telephone.

ICPAK MEMBERSHIP ALIGNS YOU

Regulation

ICPAK's role as a regulator is espoused in the Accountants' Act. ICPAK serves the interests of the accountancy profession and society by upholding professional standards and integrity. Members are adequately kept abreast of any changes, in either the accounting or auditing standards, towards enhancing their understanding and application of the same effectively.

The Institute's disciplinary process plays an all-important role in maintaining the integrity of the members, the profession and protecting the public interest. By exercising professional authority over its members, the ICPAK protects the public from unscrupulous practices, unprofessional or unethical conduct from its members.

Professional premiership

The CPA brand qualifies you as a certified and regulated accounting professional as defined in the Accountants Act. Our branding of the CPA is focused on presenting our members and associates as thought leaders and difference makers in society, towards upholding public interest.

Regional and international recognition

Your ICPAK membership opens opportunities for membership to other professional accountancy bodies within the East African region, Australia, South Africa. With these memberships comes work opportunities.

Advocacy and stakeholder engagement

Through advocacy and stakeholder engagement ICPAK enables its members to participate in thought leadership discussions towards making a positive difference in the profession, society, and the economy. The Institute engages with various stakeholders locally and internationally, to represent members' views towards relevant laws, government budgets, legislation, public financial and other key matters. ICPAK has representation on key relevant international, regional, and local boards, committees, and standards bodies.

Being part of service to ICPAK

Members who meet the set requirements are eligible to serve on the ICPAK Council, its committees, taskforces, workstreams and branch leadership, adding a voice on the growth and development of the Institute and the profession at large.

Making a difference in society

ICPAK plays an active role in the profession's transformation and growth through activities that grow the pipeline of future accountants on the one hand, while providing opportunities for the disadvantaged in the communities the Institute operates in. Such activities include scholarship opportunities for bright but disadvantaged pupils to pursue university education in finance and accounting related courses, charity donations, mentorships and career talks, charity donations in cash and kind, sponsorships of projects towards environmental sustainability or the good of needy persons in the society.

ICPAK MEMBER VALUE ADDS FOR 2024

ICPAK has negotiated with a variety of renowned lifestyle brands to offer you the best possible benefits and discounts, from motor vehicle insurance, academic programs. Further through MoU's between the Institute and other professional accountancy organizations (PAOs) within the East African region and beyond, members enjoy recognition and are eligible to access the PAOs' membership and benefits accrued. Your membership also qualifies you to access the Institute's Benevolent Scheme benefits, that include last expense upon demise of principal member, spouse, children, parents, and parents in law.

1) PARTNERSHIPS

Partner	Details of partnership	Benefits	Benefit Access Requirements
East African Community Institutes of Accountants (EACIA)	Mutual Recognition Agreement among: <i>a. Institute of Certified Public Accountants of Kenya – (ICPAK),</i> <i>b. Institute of Certified Public Accountants of Rwanda - (ICPAR),</i>	Recognition of Accountancy qualification among the EACIA states'	Qualifications recognition of ICPAK members by other EACIAs will be done subject to demonstration that member has; •Completed a professional accountancy course as per the IES

	<p>c. <i>Institute of Certified Public Accountants of Uganda – (ICPAU),</i></p> <p>d. <i>The National Board of Accountants and Auditors of Tanzania – (NBAA), and The Order of Professional Accountants of Burundi – (OPC)</i></p> <p>to mutually recognize the profession Accountancy qualifications that will facilitate movement of Accountants’ professional among member states within East Africa.</p>		<p>•Obtained the requisite practical experience in accordance with national laws of the home country .</p> <p>•Is a member in good standing</p>
KCAU	MOU signed to confer benefits to ICPAK members	<ul style="list-style-type: none"> ICPAK members to benefit from discount on tuition fees paid for the benefit of members as follows. Member – 20% Spouse - 10% Dependent -- 10% ICPAK members to have access to KCA University Library facilities and may borrow library resources for use outside and within the facility. ICPAK members will be allowed a 20% discount on use of KCA grounds; (if availability of the same is certified by the management) 	ICPAK Members in good standing

ICAEW	The MoU enables appropriately qualified members of either institute to join the other institute by receiving appropriate credit for their existing accountancy qualification	<ul style="list-style-type: none"> • Appropriately qualified ICPAK members are enabled to join ICAEW by receiving appropriate credit for their existing accountancy qualification (CPA) • Qualified ICPAK members are eligible to apply for ZICA, ICAEW membership on the same basis as ICAEW with minimum qualification. • ICPAK members will receive credit for all papers of the ICAEW's Certificate and Professional Level examinations. • ICPAK members joining the ICAEW will be eligible for an ICAEW practicing certificate on the same basis as ICAEW members having completed the requirements for membership • Free training to ICPAK members seeking ICAEW membership via ICAEW authorized training employer scheme on practical work experience 	ICPAK members in good standing status
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CPA Australia	Member Pathway Agreement (MPA) to CPA Australia membership for ICPAK members	Full ICPAK members may become full members of CPA Australia after completing the required CPA Program exam.	<p>1) Eligibility</p> <p>Associate Admission</p> <ul style="list-style-type: none"> • Are a full member in good standing with ICPAK and not under any investigation for professional conduct infringements; and • Did not gain entry to ICPAK through another MPA or any other mutual recognition agreement (MRA) that ICPAK may have with another professional body; and • Successfully completed the ICPAK qualification examinations and practical work experience requirements; and • Hold a university degree recognized by CPA Australia as being at least equivalent to Australian bachelor's degree level. (<i>This will be determined during the verification of your application.</i>) <p>2: APPLICATION</p> <p>Complete the online application and submit with the required documentation, your application fee and membership fee. Ensure you nominate ICPAK as the professional body with whom you hold membership.</p> <p>3: VERIFICATION OF APPLICATION</p> <p>Upon completion, an email will be sent to you informing you of your assessment outcome.</p> <p>4: ADVANCE TO CPA STATUS</p> <p>Once you become an Associate member of CPA Australia via the MPA, you must undertake and successfully complete Ethics and Governance of the CPA Program. Upon successful completion of the subject, you will be advanced to CPA status</p>
Zambia Institute of Chartered Accountants (ZICA)		Recognition of ICPAK members residing in Zambia as full members of ZICA by virtual of ICPAK membership	<p>1) No adverse disciplinary findings, complaints pending investigation and no ethical issues.</p> <p>2) Compliance with the CPD requirements.</p>

2) ICPAK BENEVOLENT SCHEME

The Institute runs the ICPAK Members' Benevolent Fund, through which bereaved members receive financial compensation to supplement the last respect budget.

Benefits	Member details update	Claim submission										
<div>a) Members with Children</div> <table><tr><th>Person</th><th>Amount (Kshs)</th></tr><tr><td>Principal Member</td><td>160,000</td></tr><tr><td>Spouse</td><td>100,000</td></tr><tr><td>Dependents- Maximum of 4</td><td>75,000 each</td></tr><tr><td>Parents and Parents-in-law (maximum of 4)</td><td>50,000 each</td></tr></table>	Person	Amount (Kshs)	Principal Member	160,000	Spouse	100,000	Dependents- Maximum of 4	75,000 each	Parents and Parents-in-law (maximum of 4)	50,000 each	<div>Members are required to provide and/or update their details and those of their family members eligible for the scheme by following the simple steps below.</div> <div><div>1. Login to your member portal</div><div>2. Follow this link https://www.icpak.com/benevolent-scheme-form/ to capture the required details of yourself and dependents</div><div>3. Submit form</div></div> <div>For more information on the scheme’s rules and regulations and the claim form to fill in case of a loss please follow link below. https://www.icpak.com/resource/icpak-benevolent-scheme-rules-and-regulations</div> <div>Members are advised to familiarize themselves with the rules and regulations of the Scheme to avoid any delays in the unfortunate event that you lodge a claim.</div>	<div>To submit a claim, please follow the link</div> <div>https://benevolent.icpak.com/register</div>
Person	Amount (Kshs)											
Principal Member	160,000											
Spouse	100,000											
Dependents- Maximum of 4	75,000 each											
Parents and Parents-in-law (maximum of 4)	50,000 each											
<div>b) Single members</div> <table><tr><th>Person</th><th>Amount (Kshs)</th></tr><tr><td>Principal Member</td><td>160,000</td></tr><tr><td>Parents (Maximum of 2)</td><td>50,000 each</td></tr></table>	Person	Amount (Kshs)	Principal Member	160,000	Parents (Maximum of 2)	50,000 each						
Person	Amount (Kshs)											
Principal Member	160,000											
Parents (Maximum of 2)	50,000 each											
<div>c) Members without children</div> <table><tr><th>Person</th><th>Amount (Kshs)</th></tr><tr><td>Member</td><td>160,000</td></tr><tr><td>Spouse</td><td>100,000</td></tr><tr><td>Parents & Parents in- law (maximum of 4)</td><td>50,000 each</td></tr></table>	Person	Amount (Kshs)	Member	160,000	Spouse	100,000	Parents & Parents in- law (maximum of 4)	50,000 each				
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Parents & Parents in- law (maximum of 4)	50,000 each											
<div>d) Single Members with Children</div> <table><tr><th>Person</th><th>Amount (Kshs)</th></tr><tr><td>Member</td><td>160,000</td></tr><tr><td>Dependents- Maximum of 4</td><td>@ 75,000 each</td></tr><tr><td>Parents - maximum of 2 @ 50,000 each</td><td>@ 50,000 each</td></tr></table>	Person	Amount (Kshs)	Member	160,000	Dependents- Maximum of 4	@ 75,000 each	Parents - maximum of 2 @ 50,000 each	@ 50,000 each				
Person	Amount (Kshs)											
Member	160,000											
Dependents- Maximum of 4	@ 75,000 each											
Parents - maximum of 2 @ 50,000 each	@ 50,000 each											

1. SPORTING AND NETWORKING

ICPAK has partnered Yen Golf to offer golf training to the members. YEN Golf is a golf training program for young entrepreneurs and professionals to learn how to play golf as they network and have fun. The program runs for 8 consecutive weekends and is conducted by Professional Golf Trainers at the Windsor Golf Hotel & Country Club. The program's mandate is to demystify the sport, promote it among young entrepreneurs and professionals enabling them to use it as a tool for business networking.



2. BANK FACILITY

Absa Bank Kenya has pre-selected **ICPAK members** for a **Visa Credit Card** with limits up to **KES 100,000**. With this Card, ICPAK members will access the following benefits:

- Exclusive 1st year annual fee waiver of **KES 3,000**
- Inclusion of the **CPA** or **FCPA** initials in the Card Holder's name
- Up to 50 days interest free period
- Buy-Now-Pay-later at selected outlets for purchases above KES 10,000 in 3 - 6 - or 12-monthly repayments
- More than 100 exclusive merchant discount offers locally
- Access and transfer of your Credit card limit to your Mpesa wallet
- Secure online and in-store payments
- Card control at your fingertips. You can change your PIN, freeze and unfreeze your Card, check your available balance for billed or unbilled transactions

To apply, please reach out to Brian Njeru via 0726447267 or email Brian.Njeru@absa.africa

3. TRAVEL AND ACCOMODATION

a) Hennessis Hotel-Nairobi

The hotel is offering a **5% discount** exclusively for ICPAK members, providing an affordable accommodation option for those attending Nairobi events.

The Hennessis hotel is a luxurious 3-star hotel in the City of Nairobi. It is situated along Limuru Road opposite Jamhuri High School, next to Stima Plaza. It is 2km from the Nairobi Central Business District with close proximity to landmark areas for example, 6KM from UNEP headquarters, 1.4km from National Museum of Kenya, 4km from Aga Khan University Hospital.

It is a budget hotel with 103 rooms categorized as Budget, Standard single, Standard Double, Standard Twin, Superior Standard and Superior. All are self-contained at very affordable rates. The rooms are fitted with a phone, safe upon request, WI- FI connectivity and LCD TV.



Stay at Hennessis Hotel and enjoy a 5% special discount for all ICPAK members

	BB	HB	FB
Standard Single	4,387/=	5,655/=	6,922/=
Standard Double	4,875/=	7,117/=	9,652/=
Standard Twin	6,630/=	9,165/=	11,700/=
Superior room	6,825/=	9,360/=	11,895/=

www.hotelhennessis.com Book Now: +254 701 111 844

Limuru Road, Opp Jamhuri High School, Next to Stima Plaza
P.O Box 6859 - 00100, Nairobi, Kenya

How to Redeem: Simply present your ICPAK membership Number to enjoy the discount. Contact Catherine via **0115898143** or email marketer@hotelhennessis.com

4. HEALTH AND LIFESTYLE

a) Kasarani Sports View Health Club Facility-Nairobi

Enjoy a **20% discount** on a range of services at Kasarani Sports View Health Club Facility, Nairobi. This offer is designed to support your wellness journey and provide you with top-notch health and fitness services.

Single Membership	Gym/Aerobics	Swimming	Steam Bath/ Sauna	Health Club
Daily	560	400	960	1 120
Monthly	5200	5,500	9600	12,000
Quarterly	13,600	12,000	20,000	24,000
Bi-Annual	20,000	20,000	24,000	36,000
Annual	36,000	40,000	44,000	68,000
Corporate	32,000	35,000	40,000	64,000

How to Redeem: Simply present your ICPAK membership Number at the Health Club to enjoy the discount. Contact Eve via **0706971201** or email info@sportsviewhotel.com

b) HillPark Hotel Gym Facilities -Upperhill Nairobi

Enjoy **25% discount** on the annual gym membership! Pay only **KES 78,000 (down from KES 104,000)** for a full year of access to the premium gym facilities. To secure this offer, simply pay a 50% deposit at registration, with the remaining balance to be settled within three months.

How to Redeem: Simply present your ICPAK membership Number to enjoy the discount. Contact **0724256201** or email gymreception@hillparkhotel.com

c)First Assurance

This collaboration will provide members with exclusive access to a range of insurance products tailored to meet the unique needs of our individual and corporate members and are offered at negotiated premiums.

The VAS covers **private motor cover**, **professional indemnity insurance**, and **medical insurance** coverage for the Members, their families, or staff. First Assurance, under this agreement, is committed to delivering comprehensive solutions.

How to Redeem: The negotiated products and contacts are accessible through this portal: <https://firstassurance.co.ke/icpak/>

The negotiated rates are as follows;

Private Motor Cover Premium Rates		
Min Value	Max Value	Premium Rate
500,000	1,000,000	4.00%
1,000,001	1,500,000	3.75%
1,500,001	2,500,000	3.50%
2,500,001	7,500,000	3.25%
7,500,001	40,000,000	3.25%

***These rates are inclusive of the Excess Protector Extension and the Political Violence and Terrorism Extension**

Professional Indemnity cover premium rates	
Limit for any one claim G for any one year	Negotiated Premium (KSHS)
Ksh1,000,000	4,710
Ksh1,500,000	6,820
Ksh2,000,000	8,076
Ksh3,000,000	10,437
Ksh4,000,000	13,701
Ksh5,000,000	17,117
Ksh10,000,000	29,171
Ksh20,000,000	66,337

Ksh30,000,000	90,445
Ksh40,000,000	120,580
Ksh50,000,000	150,715

SME Medical Rates

INPATIENT LIMIT

	250,000	300,000	400,000	500,000	750,000	1,000,000	1,500,000	2,000,000	3,000,000	4,000,000	5,000,000	7,500,000	10,000,000
M	23,555	25,219	27,845	29,882	32,426	34,883	38,606	41,719	42,904	49,461	52,518	72,853	74,110
M+1	36,851	39,454	43,563	46,749	50,729	54,574	60,397	65,267	67,121	77,379	82,163	113,977	115,942
M+2	52,120	55,803	61,613	66,120	71,749	77,187	85,423	92,311	94,934	109,442	116,208	161,203	163,984
M+3	62,648	67,074	74,059	79,476	86,242	92,778	102,678	110,957	114,109	131,548	139,681	193,765	197,107
M+4	69,813	74,746	82,529	88,566	96,106	103,389	114,421	123,648	127,160	146,594	155,656	215,927	219,651
M+5	75,046	80,349	88,715	95,205	103,310	111,139	122,998	132,916	136,692	157,582	167,324	232,112	236,116
ADDITIONAL DEPENDENT	10,298	11,026	12,174	13,065	14,177	15,251	16,878	18,240	18,758	21,624	22,961	31,852	32,401

OUTPATIENT LIMIT

	30,000	50,000	75,000	100,000	150,000	200,000	250,000	300,000	350,000	400,000	450,000	500,000
M	20,089	24,420	28,832	31,356	39,078	41,904	44,095	45,886	47,400	48,711	49,868	50,903
M+1	29,123	38,203	45,106	49,055	61,137	65,557	68,985	71,787	74,155	76,207	78,016	79,635
M+2	29,123	48,450	63,796	69,382	86,469	92,721	97,570	101,532	104,882	107,783	110,343	112,632
M+3	29,123	48,450	72,810	83,396	103,935	111,450	117,278	122,041	126,067	129,555	132,631	135,383
M+4	29,123	48,450	72,810	92,934	115,823	124,197	130,692	135,999	140,486	144,372	147,801	150,867
M+5	29,123	48,450	72,810	97,080	124,505	133,506	140,488	146,193	151,016	155,194	158,880	162,176
ADDITIONAL DEPENDENT	1,807	4,824	8,796	13,145	17,085	18,320	19,279	20,061	20,723	21,297	21,802	22,255

DENTAL LIMIT

	5,000	7,500	10,000	15,000	20,000	25,000	30,000	40,000	50,000
M	1,085	1,628	2,701	4,147	5,561	5,427	6,512	8,683	10,854
M+1	1,520	2,279	3,780	5,805	7,784	7,596	9,115	12,153	15,193
M+2	1,736	2,605	4,320	6,634	8,896	8,681	10,417	13,890	17,362
M+3	1,953	2,930	4,861	7,465	10,009	9,768	11,721	15,627	19,534
M+4	2,170	3,256	5,401	8,293	11,121	10,852	13,023	17,363	21,703
M+5	2,388	3,581	5,940	9,122	12,232	11,937	14,324	19,099	23,873
ADDITIONAL DEPENDENT	217	326	540	829	1,112	1,085	1,302	1,736	2,170

OPTICAL LIMIT

	5,000	7,500	10,000	15,000	20,000	25,000	30,000	40,000	50,000
M	1,147	1,721	2,854	4,383	5,877	5,735	6,883	9,177	11,472
M+1	1,606	2,409	3,994	6,135	8,227	8,029	9,635	12,846	16,057
M+2	1,835	2,752	4,565	7,011	9,402	9,175	11,010	14,680	18,350
M+3	2,065	3,097	5,137	7,888	10,579	10,323	12,388	16,517	20,647
M+4	2,294	3,441	5,707	8,765	11,754	11,470	13,763	18,352	22,939
M+5	2,524	3,784	6,277	9,640	12,928	12,616	15,139	20,186	25,232
ADDITIONAL DEPENDENT	229	344	571	876	1,175	1,147	1,377	1,835	2,294

MATERNITY LIMIT	RATE
50,000	7,983
75,000	11,974
100,000	15,966
150,000	23,949
200,000	31,932
250,000	39,915
300,000	47,897

Family/Individual Medical Rates					
	Option 5	Option 4	Option 3	Option 2	Option 1
Inpatient per Family	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.
Age 19-30	5,000,000	3,000,000	2,000,000	1,000,000	500,000
Principal	33,501	30,432	27,128	22,038	17,492
Spouse	28,811	26,171	23,330	18,953	15,043
Child	21,108	19,175	17,093	13,886	11,021
Age 31-40					
Principal	35,694	32,425	28,904	23,481	18,638
Spouse	30,697	27,885	24,857	20,193	16,028
Child	21,108	19,175	17,093	13,886	11,021

Age 41-50					
Principal	42,923	38,991	34,757	28,236	22,412
Spouse	36,913	33,532	29,891	24,283	19,274

Child	21,108	19,175	17,093	13,886	11,021
Age 51-65					
Principal	46,904	42,608	37,982	30,855	24,491
Spouse	40,337	36,642	32,664	26,535	21,062
Child	21,108	19,175	17,093	13,886	11,021
Outpatient Per Person	200,000	150,000	100,000	75,000	50,000
Premium					
below 30yrs	38,955	36,329	29,149	26,803	22,701
31-40yrs	48,694	45,411	36,437	33,504	28,376
41-50yrs	58,432	54,493	43,724	40,204	34,052
51-65yrs	68,171	63,575	51,012	46,905	39,727
Maternity Per Family	200,000	150,000	120,000	100,000	75,000
Premium	44,672	34,359	28,879	26,976	23,620

Dental Per Person	40,000	30,000	20,000	10,000	7,500
Premium	10,925	8,194	5,462	2,731	2,048
Optical Per Person	40,000	30,000	20,000	10,000	7,500
Premium	16,182	9,102	6,068	3,034	2,276