

Job Title: Money Laundering Reporting Officer (MLRO)

About Remitcore Money Transfer Limited

Remitcore Money Transfer Limited is a leading and licensed Money Remittance Provider (MRP) and Forex Bureau in Kenya, regulated by the Central Bank of Kenya (CBK). Our core mission is to provide secure, efficient, and reliable cross-border money transfer solutions for individuals and businesses. As a key player in the remittance sector, we are dedicated to upholding the highest standards of financial crime compliance and regulatory integrity. We are seeking a highly experienced and meticulous **Money Laundering Reporting Officer (MLRO)** to lead our compliance efforts.

Job Summary

The MLRO will be the cornerstone of our AML/CFT (Anti-Money Laundering and Counter-Financing of Terrorism) compliance program. This senior-level position will act as the official liaison between Remitcore and regulatory authorities, including the Central Bank of Kenya and the Financial Reporting Centre (FRC). The primary responsibility is to design, implement, and manage a robust framework to detect, prevent, and report money laundering and terrorism financing activities, ensuring full compliance with the Proceeds of Crime and Anti-Money Laundering Act (POCAMLA) and all relevant CBK directives.

Key Responsibilities

- **AML/CFT Compliance Framework:** Develop, implement, and maintain comprehensive AML/CFT policies, procedures, and internal controls that are specifically tailored to the unique risks of a money remittance and forex business.
- **Suspicious Activity Reporting (SAR):** Act as the designated point of contact for all internal suspicious transaction reports (STRs). The MLRO will be responsible for investigating these reports and, when necessary, filing official suspicious activity reports (SARs) with the Financial Reporting Centre (FRC).
- **Regulatory Liaison:** Serve as the main point of contact for all AML/CFT inquiries, inspections, and audits from the Central Bank of Kenya (CBK) and the FRC.
- **Risk Management:** Conduct regular and comprehensive risk assessments on our client base, remittance corridors, and products to identify, evaluate, and mitigate potential money laundering and terrorism financing risks.
- **Training and Awareness:** Design and deliver mandatory, ongoing AML/CFT training for all staff to ensure a deep understanding of their roles in the compliance framework and to promote a strong culture of integrity.
- **Transaction Monitoring:** Oversee and enhance the company's transaction monitoring systems and procedures to identify unusual and suspicious transaction patterns in a timely and effective manner.
- **Customer Due Diligence (CDD):** Supervise and enforce strict adherence to our Customer Due Diligence (CDD) and Enhanced Due Diligence (EDD) protocols, ensuring that all Know Your Customer (KYC) requirements are met.
- **Reporting:** Prepare and present detailed compliance reports to the Board of Directors and senior management, providing insights on our AML/CFT posture and any emerging risks.

- **Policy Advisory:** Provide expert guidance and advice to the business on new products, services, or market expansions to ensure they are compliant with all AML/CFT regulations.
-

Qualifications and Requirements

- A Bachelor's degree in Law, Finance, Commerce, or a related discipline.
 - **A minimum of 5 years of experience** in a compliance, risk management, or regulatory role within the financial services sector.
 - **At least 3 years of direct, hands-on experience as a Money Laundering Reporting Officer (MLRO)** or a senior AML/CFT compliance officer.
 - **Proven, in-depth knowledge of Kenyan AML/CFT laws**, specifically the **Proceeds of Crime and Anti-Money Laundering Act (POCAMLA)** and the **Money Remittance Regulations, 2013**, and other directives from the **Central Bank of Kenya (CBK)**.
 - **Professional certification is a mandatory requirement**, such as **Certified Anti-Money Laundering Specialist (CAMS)** or a similar qualification from a globally recognized body.
 - Strong analytical, investigative, and problem-solving skills with an exceptional eye for detail.
 - High level of integrity, professional ethics, and discretion when handling confidential information.
 - Excellent communication skills, both written and verbal, with the ability to liaise effectively with regulators, law enforcement, and internal teams.
 - Proficiency in financial crime compliance technology, including transaction monitoring and sanction screening systems.
-

Remuneration

- The successful candidate will receive a competitive salary ranging from **KES 100,000 to KES 150,000 per month**, commensurate with experience and qualifications.
-

How to Apply

Interested candidates are invited to submit their updated CV and a compelling cover letter detailing their qualifications and experience to humancapital@jad.co.ke. Please ensure the subject line of your email is: **"Application for Money Laundering Reporting Officer – Remitcore (MLRO)"**.

Remitcore Money Transfer Limited is an equal opportunity employer. We thank all applicants for their interest, but only shortlisted candidates will be contacted.