

ICPAK MEMBER VALUE PROPOSITION

CONTENT

SECTION

PAGE

Your membership Value-----	2
Member Benefits	
Partnerships-----	10
Discounted academic training programs-----	10
ICPAK Benevolent Scheme-----	11
Rental Discounts-----	13
Home Ownership Discount-----	14
Career Advancement-----	15
Sporting and Networking-----	17
Travel and Accommodation-----	17
Health and Lifestyle-----	24
Medical Insurance-----	26
Motor Vehicle Insurance-----	35
Professional Indemnity-----	47
Domestic Cover-----	49
Loans Facilities -----	50

YOUR MEMBERSHIP VALUE

The ICPAK Membership is,

- Respected, Recognized, and Future Ready
- Highly Influential, Enabled, and Supported
- Held to a high Ethical Standard
- Positively impacting Society

ICPAK is committed to supporting all its members in various ways.

ICPAK MEMBERSHIP ENHANCES YOU

Advancing your career

Members have access to any career opportunities in finance, audit, and accounting through the Institute's Econnect online bulletin and website for members' access and uptake.

Technical and standards support

Access a wealth of content, including technical releases, exposure drafts, seminar materials, updates on financial reporting, discussion papers, professional development, registration, and licensing, among others.

Learning interventions and offerings

Continuing professional development (CPD) is designed to develop your professional competence within your role and help you maintain that expertise throughout your career. CPD also demonstrates to your fellow members and the wider public that you are committed to remaining proficient and at the forefront of the profession.

CPD entails attending courses, seminars, conferences, watching webinars, listening to podcasts, coaching, and reading articles. For an activity to count as CPD, you will need to show how it is relevant to your role and has helped you to meet your learning needs.

Post-qualification programs

ICPAK offers a wide range of qualifications and leadership development programs that include certification courses in Enterprise Risk Management (ERM), IFRS, Anti-Money Laundering and Counter-Terrorism Financing, Board, and Board Audit Committee masterclasses.

ICPAK MEMBERSHIP ENABLES YOU

Networking through ICPAK Branches and Chapters

We aim to support you from wherever you work. Our branch offices provide the same services as those provided at the headquarters of the Institute. The Institute's chapters in Australia, South Africa, the United Kingdom, and America play a key role in bringing ICPAK members in those countries together for networking and pushing any agenda that may be common to their advancement. These chapters have fully functional boards running the affairs of ICPAK members in these countries.

Practice opportunity and support

ICPAK has implemented multiple license categories through which licensed members provide specialized accounting and auditing services as per each category. We support such members by providing specialized training, guidelines, illustrative templates, and toolkits.

ICPAK MEMBERSHIP ESTABLISHES YOU

Mentorship

ICPAK recognizes the value of mentorship and the role it plays in fast tracking career growth. Through the Institute's Trainee Accountant Practical Experience Framework (TAPEF) program, our Associate members are taken through practical training, supervised by experienced members, as part of their qualifications into full members. ICPAK undertakes career talks and mentorship sessions targeting students in high school, universities, and the CPA students.

Member lifestyle support

ICPAK has negotiated with a variety of renowned lifestyle brands to offer you the best possible benefits and discounts, from motor vehicle insurance, motor vehicle spare parts purchase, academic programs, and air and road emergency evacuation. Your membership also qualifies you to access the Institute's Benevolent Scheme benefits, which include last expense upon the demise of the principal member, spouse, children, parents, and parents-in-law.

Communication

ICPAK members are kept up to date on matters relating to the profession and technical developments via the Institute's many communications channels. Channels include ICPAK's social media, the bi-monthly magazine, 'The Accountant Journal', the online bulletin Econnect, the ICPAK WhatsApp group, and the Institute's website. Members easily reach out to the Institute through our Call Centre, real-time chat app, email, and telephone.

ICPAK MEMBERSHIP ALIGNS YOU

Regulation

ICPAK's role as a regulator is espoused in the Accountants' Act. ICPAK serves the interests of the accountancy profession and society by upholding professional standards and integrity. Members are adequately kept abreast of any changes in either the accounting or auditing standards, towards enhancing their understanding and application of the same effectively.

The Institute's disciplinary process plays an all-important role in maintaining the integrity of the members, the profession, and protecting the public interest. By exercising professional authority over its members, the ICPAK protects the public from unscrupulous practices, unprofessional or unethical conduct by its members.

Professional premiership

The CPA brand qualifies you as a certified and regulated accounting professional as defined in the Accountants Act. Our branding of the CPA is focused on presenting our members and associates as thought leaders and difference makers in society, towards upholding public interest.

Regional and international recognition

Your ICPAK membership opens opportunities for membership to other professional accountancy bodies within the East African region, Australia, and South Africa. With this membership comes work opportunities.

Advocacy and stakeholder engagement

Through advocacy and stakeholder engagement, ICPAK enables its members to participate in thought leadership discussions towards making a positive difference in the profession, society, and the economy. The Institute engages with various stakeholders locally and internationally to represent members' views towards relevant laws, government budgets, legislation, public financial and other key matters. ICPAK has representation on key relevant international, regional, and local boards, committees, and standards bodies.

Being part of service to ICPAK

Members who meet the set requirements are eligible to serve on the ICPAK Council, its committees, taskforces, workstreams and branch leadership, adding a voice on the growth and development of the Institute and the profession at large.

Making a difference in society

ICPAK plays an active role in the profession's transformation and growth through activities that grow the pipeline of future accountants on the one hand; while providing opportunities for the disadvantaged in the communities the Institute operates in.

Such activities include scholarship opportunities for bright but disadvantaged pupils to pursue university education in finance and accounting related courses, charity donations, mentorships and career talks, charity donations in cash and kind, sponsorships of projects towards environmental sustainability or the good of needy persons in the society.

ICPAK MEMBER VALUE ADDS FOR 2025

ICPAK has negotiated with a variety of renowned lifestyle brands to offer you the best possible benefits and discounts, from motor vehicle insurance, academic programs. Further through MoUs between the Institute and other professional accountancy organizations (PAOs) within the East African region and beyond, members enjoy recognition and are eligible to access the PAOs' membership and benefits accrued. Your membership also qualifies you to access the Institute's Benevolent Scheme benefits, which include last expense upon the demise of the principal member, spouse, children, parents, and parents-in-law.

1) PARTNERSHIPS

Partner	Details of the partnership	Benefits	Benefit Access Requirements
East African Community Institutes of Accountants (EACIA)	<p>Mutual Recognition Agreement among:</p> <ul style="list-style-type: none"> <i>a. Institute of Certified Public Accountants of Kenya (ICPAK),</i> <i>b. Institute of Certified Public Accountants of Rwanda - (ICPAR),</i> <i>c. Institute of Certified Public Accountants of Uganda – (ICPAU),</i> <i>d. The National Board of Accountants and Auditors of Tanzania – (NBAA), and</i> 	Recognition of Accountancy qualification among the EACIA states'	<p>Qualifications recognition of ICPAK members by other EACIAs will be done subject to demonstration that member has;</p> <ul style="list-style-type: none"> •Completed a professional accountancy course as per the IES •Obtained the requisite practical experience in accordance with national laws of the home country. •Is a member in good standing

	<p><i>e. The Order of Professional Accountants of Burundi – (OPC)</i></p> <p>to mutually recognize the profession Accountancy qualifications that will facilitate movement of Accountants’ professional among member states within East Africa.</p>		
ICAEW	<p>The MoU enables appropriately qualified members of either institute to join the other institute by receiving appropriate credit for their existing accountancy qualification</p>	<ul style="list-style-type: none"> • Appropriately qualified ICPAK members are enabled to join ICAEW by receiving appropriate credit for their existing accountancy qualification (CPA) • Qualified ICPAK members are eligible to apply for ICAEW membership on the same basis as ICAEW with minimum qualification. • ICPAK members will receive credit for all papers of the ICAEW’s Certificate 	ICPAK members in good standing status

		<p>and Professional Level examinations.</p> <ul style="list-style-type: none"> • ICPAK members joining the ICAEW will be eligible for an ICAEW practicing certificate on the same basis as ICAEW members having completed the requirements for membership • Free training to ICPAK members seeking ICAEW membership via ICAEW authorized training employer scheme on practical work experience 	
CPA Australia	Member Pathway Agreement (MPA) to CPA Australia membership for ICPAK members	Full ICPAK members may become full members of CPA Australia after completing the required CPA Program exam.	<p>1) Eligibility</p> <p>Associate Admission</p> <ul style="list-style-type: none"> • Are a full member in good standing with ICPAK and not under any investigation for professional conduct infringements; and • Did not gain entry to ICPAK through another MPA or any other mutual recognition agreement (MRA) that ICPAK may have

			<p>with another professional body; and</p> <ul style="list-style-type: none"> • Completed the ICPAK qualification examinations and practical work experience requirements; and • Hold a university degree recognized by CPA Australia as being at least equivalent to an Australian bachelor's degree level. <i>(This will be determined during the verification of your application.)</i> <p>2: APPLICATION Complete the online application and submit with the required documentation, your application fee, and membership fee. Ensure you nominate ICPAK as the professional body with whom you hold membership.</p> <p>3: VERIFICATION OF APPLICATION Upon completion, an email will be sent to you informing you of your assessment outcome.</p> <p>4: ADVANCE TO CPA STATUS Once you become an Associate member of CPA Australia via the MPA, you must undertake and</p>
--	--	--	--

			complete Ethics and Governance of the CPA Program. Upon successful completion of the subject, you will be advanced to CPA status
Zambia Institute of Chartered Accountants (ZICA)	An MOU was signed to confer benefits to ICPAK members residing in Zambia	Recognition of ICPAK members residing in Zambia as full members of ZICA by virtue of ICPAK membership	1) No adverse disciplinary findings, complaints pending investigation, and no ethical issues. 2) Compliance with the CPD requirements.

2) DISCOUNTED ACADEMIC TRAINING OPPORUNITIES

The Institute has partnered with several universities for discounted academic training opportunities for its members.

a) KCA University

- ICPAK members benefit from a discount on tuition fees as follows.

Member	–	20%
Spouse	-	10%
Dependent	--	10%

In addition to the above discounts, members

- have access to KCA University Library facilities and may borrow library resources for use outside and within the facility.
- are allowed a 20% discount on use of KCA grounds; (if availability of the same is certified by the management)

b) Strathmore University

SBS is to offer a 7% tuition discount to ICPAK members on attending any of SBS Executive Education programs that last between 1 day and 5days and be awarded 7 unstructured CPD hours.

SBS is to offer a 10% tuition discount to ICPAK members on attend any of SBS Executive Education programs that last more than 5 days and be awarded 10 unstructured CPD hours as per the ICPAK CPD policy.

How to redeem: Please reach out to **Mr. Change** on **0714282779**

c) ZETECH University

ZETECH offers a 10% tuition discount to ICPAK members on admission to any of ZETECH Postgraduate programs

To redeem: Please reach out to **John Mwai** on **0719 034 500 Ext 408** or email **john.mwai@zetech.ac.ke**

3) ICPAK BENEVOLENT SCHEME

The Institute runs the ICPAK Members' Benevolent Fund, through which bereaved members receive financial compensation to supplement the last respect budget.

Benefits	Member details update	Claim submission
-----------------	------------------------------	-------------------------

4) Members with Children		<p>Members are required to provide and/or update their details and those of their family members eligible for the scheme by following the simple steps below.</p> <ol style="list-style-type: none">1. Log in to your member portal2. Follow this link https://www.icpak.com/benevolent-scheme-form/ to capture the required details of yourself and dependents3. Submit form	<p>To submit a claim, please follow the link https://benevolent.icpak.com/register</p>
Person	Amount (Kshs)		
Principal Member	160,000		
Spouse	100,000		
Dependents- Maximum of 4	75,000 each	<p>For more information on the scheme's rules and regulations and the claim form to fill in case of a loss please follow link below.</p> <p>https://www.icpak.com/benevolent-scheme</p>	<p>Members are advised to familiarize themselves with the rules and regulations of the Scheme to avoid any delays in the unfortunate event that you lodge a claim.</p>
Parents and Parents-in-law (maximum of 4)	50,000 each		
b) Single members			
Person	Amount (Kshs)		
Principal Member	160,000		
Parents (Maximum of 2)	50,000 each		
c) Members without children			
Person	Amount (Kshs)		
Member	160,000		
Spouse	100,000		
Parents & Parents in- law (maximum of 4)	50,000 each		

d) Single Members with Children

Person	Amount (Kshs)
Member	160,000
Dependents- Maximum of 4	@ 75,000 each
Parents maximum of 2 @ 50,000 each	-@ 50,000 each

4). EXCLUSIVE RENTAL DISCOUNTS**CPA Centre**

The Institute is pleased to offer exclusive rental discounts to valued ICPAK members in good standing.

Standard Rates

1. Ground Floor: Kshs. 75 per sq ft
2. Other Floors: Kshs. 60 per sq ft
3. Service Charge: Kshs. 25 per sq ft
4. Rent Escalation: 10% every 2 years
5. Parking: Kshs. 6,000 per month
6. Lease Term: 6 years

Your ICPAK Member Benefits

- Discounted Rent: Kshs. 50 per sq ft (saves Kshs. 25 per sq ft!)
- Reduced Service Charge: Kshs. 20 per sq ft (saves Kshs. 5 per sq ft!)
- Lower Rent Escalation: 5% every 2 years (saves money in the long run!)

Block A Discount

In addition to the standard member benefits, Block A offers even more discounts

- Small Rooms (Rent & Service Charge)-**Kshs. 18,000** (Discounted from Kshs. 20,000)
- Big Rooms (Rent & Service Charge)-**Kshs. 31,500** (Discounted from Kshs. 35,000)

Don't miss out on this opportunity to secure prime office space at a significant discount!

Contact Lucy Anyango via lucy.anyango@icpak.com today to discuss your needs and schedule a viewing.

5) HOME OWNERSHIP DISCOUNT

a) Mi Club by Mi Vida Homes

As an ICPAK member, you now have access to exclusive discounts of up to **KES 1,000,000** across Mi Vida projects! With investment opportunities starting from just **KES 2.7 million**, this is your chance to secure prime real estate while maximizing your returns. Join Mi Vida today and take advantage of unparalleled benefits tailored to help you grow your wealth.

How to redeem. Call **0722 123 000** for more details or visit www.mividahomes.com to explore our projects.
Terms and conditions apply.

b) 300 Woodley Village by Africa Reit Limited

Live, connect, and grow at 300 Woodley Village, Africa Reit's premier mixed-use community right behind Prestige Plaza along Ngong Road, designed for modern Nairobi living where affordability meets quality. Choose from thoughtfully crafted studios, 1, 2, and 3-bedroom apartments, with prices starting at KES 2.5 million.

Special Offer for ICPAK Members: Enjoy an exclusive **5%** discount across all unit types.

How to redeem: Call 0117 300 300 or visit 300woodleyvillage.com today and secure your unit at 300 Woodley Village. **Creating Community Bonds'**

c) Trident Estates Ltd

ICPAK Members shall enjoy

- Preferential pricing and exclusive discounts on selected residential and commercial properties. subject to prevailing market prices.
- Access to early bird offers and priority booking on new developments.
- A dedicated liaison officer to handle ICPAK member inquiries and transactions.
- Preferential rates at Marijani Resort, a Trident-affiliated hospitality property subject to prevailing market prices.

How to redeem: Please reach out to Junet.alice@tridentestates.co.ke, **Tel. 0741 282 195**, Fortis Towers 10th Floor

6) CAREER ADVANCEMENT

Brighter Monday Partnership

ICPAK members now have access to exclusive career and professional growth opportunities through the strategic partnership with Brighter Monday, Kenya's leading job platform. This collaboration is designed to enhance job accessibility, promote ICPAK membership value, provide career development resources, and drive industry research.

a) Jobs Integration

Centralized Job Listings-A dedicated employer page will host authenticated and up-to-date job listings in Accounting, Auditing, and Finance, ensuring ICPAK's 35,000+ members have easy access to top opportunities. Regular Job Alerts-This will be circulated via a weekly job update via e-connect, social media, and SMS, keeping members informed of new career opportunities.

b) Membership Growth & Recognition

Access to a Vast Professional Network – ICPAK members can tap into Brighter Monday's database of over 500,000 Accounting, Auditing, and Finance professionals, expanding networking and career growth opportunities.

Promotion of ICPAK Membership Benefits – Brighter Monday will run targeted campaigns to create awareness of ICPAK membership advantages among finance professionals, encouraging more professionals to join ICPAK.

Employer Education on ICPAK Membership Value – Brighter Monday will educate recruiters on the benefits of hiring ICPAK-registered accountants, ensuring ICPAK membership is recognized as an added advantage in job postings.

Tailored Employer Campaigns – Brighter Monday will target employers hiring Accounting, Finance, and Auditing professionals to promote ICPAK membership as a key qualification.

c) Career Development & Workshops

Career Coaching & Skills Training – Brighter Monday will participate in ICPAK Associate Members' events, providing training on CV writing, interview etiquette, LinkedIn optimization, and digital branding.

Exclusive Discounts on Career Services – ICPAK members will receive:

- 15% discount on Professional CV Writing Services
- 15% discount on group career coaching and in-depth professional training

d) Industry Research and Insights

Research Collaboration – Brighter Monday and ICPAK will conduct joint research on the Accounting, Finance, and Auditing professions, generating valuable insights for key stakeholders, including Government, Academia, Companies, and Students.

e) Recruitment Support

Specialized Recruitment Services – Brighter Monday will provide end-to-end recruitment services for Finance, Accounting, and Auditing roles, making job matching easier and more efficient for ICPAK members.

7) SPORTING AND NETWORKING

ICPAK has partnered with Yen Golf to offer golf training to the members. YEN Golf is a golf training program for young entrepreneurs and professionals to learn how to play golf as they network and have fun. The program runs for 8 consecutive weekends and is conducted by Professional Golf Trainers at the Windsor Golf Hotel & Country Club. The program's mandate is to demystify the sport, promote it among young entrepreneurs and professionals enabling them to use it as a tool for business networking.

To sign up, visit <https://golf.yenafrica.net/cohorts-icpak.php> and use your ICPAK Membership number as the promo code.

8) TRAVEL AND ACCOMODATION

i) Kenya Airways lounge access

Enjoy access to the Jomo Kenyatta International Airport (JKIA) lounges, Pride, Simba, Asante and Msafiri, at discounted rates, for up to four (4) hours.

Lounge	Terminal	ICPAK RATE (USD)
Pride Lounge	Terminal 1C (Gate 6)	30
Simba Lounge	Terminal 1A (Gate 15)	30
Asante Lounge	Terminal 1A (Gate 17, Level 2)	30
Msafiri	Terminal 1D (Domestic)	15

How to redeem: Please contact Elizabeth Mugah on 0720847649 or email elizabeth.mugah@kenya-airways.com

ii) Hennessis Hotel-Nairobi

The hotel is offering a **5% discount** exclusively for ICPAK members, providing an affordable accommodation option for those attending Nairobi events.

The Hennessis hotel is a luxurious 3-star hotel in the City of Nairobi. It is situated along Limuru Road opposite Jamhuri High School, next to Stima Plaza. It is 2km from the Nairobi Central Business District with proximity to landmark areas for example, 6KM from UNEP headquarters, 1.4km from National Museum of Kenya, 4km from Aga Khan University Hospital.

It is a budget hotel with 103 rooms categorized as Budget, Standard single, Standard Double, Standard Twin, Superior Standard and Superior. All are self-contained at very affordable rates. The rooms are fitted with a phone, safe upon request, WI- FI connectivity and LCD TV.

How to Redeem: Simply present your ICPAK membership Number to enjoy the discount. Contact Catherine via **0115898143** or email marketer@hotelhennessis.com.

iii) Kitonga Garden Resort, Machakos

Kitonga Garden Resort is a luxury resort providing a variety of facilities and activities to make you unwind and relax. The resort is offering ICPAK members preferential on its accommodation as below.

RESIDENT RATES (EAST AFRICAN IN KES)

Type	Standard Room	17.5 % Discounted	Deluxe Room	17.5% Discounted	Penthouse	17.5% Discounted	Presidential Family Suite	17.5% Discounted	Presidential Suite	17.5% Discounted
Bed & Breakfast	16,000	13,200	21,000	17,325	26,000	21,450	70,000	57,750	45,000	37,125

Half Board Full Board	20,000	16,500	25,000	20,625	31,000	25,575	75,000	61,875	50,000	41,250
	24,000	19,800	29,000	23,925	36,000	29,700	80,000	66,000	55,000	45,375
NON-RESIDENT RATES (IN USD)										
Type	Standard Room	17.5 % Discounted	Deluxe Room	17.5% Discounted	Penthouse	17.5% Discounted	Presidential Family Suite	17.5% Discounted	Presidential Suite	17.5% Discounted
Bed & Breakfast	\$170.00	\$140.25	\$220	\$181.50	\$270	\$222.75	\$900	\$742.50	\$600	\$495.00
Half Board	\$210.00	\$173.25	\$250	\$206.25	\$300	\$247.50	\$950	\$783.75	\$650	\$536.25
Full Board	\$270.00	\$222.75	\$290	\$239.25	\$350	\$288.75	\$1,000	\$825.00	\$700	\$577.50
HOLIDAY MONTHS RATES (EASTER/CHRISTMAS/NEW YEAR)										
Type	Standard Room	17.5 % Discounted	Deluxe Room	17.5% Discounted	Penthouse	17.5% Discounted	Presidential Family Suite	17.5% Discounted	Presidential Suite	17.5% Discounted
Bed & Breakfast	20,000	16,500	25,000	20,625	31,000	25,575	70,000	57,750	45,000	37,125
Half Board	25,000	20,625	30,000	24,750	36,000	29,700	75,000	61,875	50,000	41,250
Full Board	30,000	24,750	35,000	28,875	41,000	33,825	80,000	66,000	55,000	45,375
CONFERENCE RATES										
PACKAGE	PRICE (Per person)	17.5 % Discounted								
Half Day	4,500	3,713								
Full Day	5,000	4,125								

How to redeem: Simply present your ICPAK membership Number to enjoy the discount. Reach out to Henry through telephone 0113 262 688 / 0795 356 832 or Email: info@kitongagardenresort.com

iv) SEO Hotel

Seo Hotel is a modern hotel and conferencing facility in Machakos Town. The hotel has extended discounts to ICPAK members on its conferencing and accomodation as below.

a) Accommodation rates on Bed & Breakfast (BB)-7.5%

ROOM TYPE	BASIS	Seo Hotel Rack rates (Kes)	7.5% Discounted Rates ICPAK (Kes.)
Standard Room	Bed & Breakfast	6,500	6,012
Standard Plus Room	Bed & Breakfast	7,000	6,475
Deluxe Room	Bed & Breakfast	8,000	7,400

b) Accommodation rates on Half Board (HB)-7.5%

ROOM TYPE	BASIS	Seo Hotel Rack rates (Kes)	7.5% Discounted Rates ICPAK (Kes.)
Standard Room	Half Board	8,500	7862
Standard Plus Room	Half Board	9,000	8,325
Deluxe Room	Half Board	10,000	9,250

c) Accommodation rates on Full Board (FB)

ROOM TYPE	BASIS	Seo Hotel Rack rates (Kes)	7.5% Discounted Rates ICPAK (Kes.)
Standard Room	Full Board	10,500	9712.
Standard Plus Room	Full Board	11,000	10,175

Deluxe Room	Full Board	12,500	11,562
-------------	------------	--------	--------

d) Day Conference (7.5%) and Other Rates

	Seo Hotel Rack rates	7.5% Discounted Rates for ICPAK
Half Day Conference Package	3,500.00	3,240.00
Full Day Conference Package	4,000.00	3,700.00
Break out room (subject to availability)	1 Complementary but subject to availability	<i>The second one from 10,000- 30,000 per day</i>
P.A system (Upon Request)	10,000.00	<i>KES. 5,000 Per Day</i>

How to redeem: Simply present your ICPAK membership Number to enjoy the discount. Contact the hotel through **Tel: +254 718770066; +254780054563 or Email: bookings@seohotel.co.ke.**

v) Tourist Hotel Bungoma

The Tourist Hotel in Bungoma is offering discounted rates on its accommodation services, to ICPAK members. These applicable rates for 2025 are as below.

Standard				
	Single	ICPAK Rates	Double	ICPAK rates
Bed & Breakfast	3,500	3,000	4,500	4,000
Half Board	4,500	4,000	5,500	5,000
Full Board	5,500	5,000	6,500	6,000
Executive Suites				
Single				
Bed and Breakfast	7,000	6,000	8,000	7,000
Half Board	8,000	7,000	9,000	8,000

Full Board	9,000	8,000	10,000	9,000
Deluxe				
Bed & Breakfast	13,000	12,000	15,500	14,000
Half Board	14,500	13,000	16,500	15,000
Full Board	15,500	14,000	18,500	16,500

Presidential Suite

- Bed & Breakfast 35,000
- Half Board 37,000
- Full Board 40,000

Children's Rates

- Children below 5 years Free
- Children between 5 – 12 years 50% of Adult rate
- Children between 13-17 years 75% of Adult rate
- Children over 18 years Full Adult rate

Statutory charges

- All charges are inclusive of 16% VAT
- 2% Training Levy and 5% service charges

How to redeem: Simply present your ICPAK membership Number to enjoy the discount. Contact the hotel through telephone 0725 702 275 or Email reservation@touristhotelbungoma.co.ke . Remember to indicate your ICPAK membership number.

vi) Tha Nickolee Hotel

Tha Nickolee Hotel, situated along the Nyeri-Nyanyuki Road, is offering discounted rates on its accomodation to ICPAK members as below.

	Bed & Breakfast (Ksh)	Half Board (Ksh)	Full Board (Kshs)
Standard Rooms (Single)	8,400	10,200	11,900
Deluxe Rooms	11,000	12,800	14,500
Executive Suites	13,700	15,400	17,100
Twin Rooms (2Pax)	15,000	18,400	21,800

The accomodation rate is inclusive of

- Welcome fresher on arrival
- Buffet Breakfast
- Buffet lunch/dinner
- Complimentary unlimited access of high speed internet
- Complimentary usage of wellness facilities – heated swimming pool, gym, spa and sauna.
- The rate is inclusive of all relevant taxes.

How to redeem: Please reach out through **0757688688**, email, sales@thanickoleehotel.com or reservations@thanickoleehotel.com

vii) The Willis Hotel, Bomet

The hotel has extended exclusive discounts to members at every visit, as below.

Room Type	Standard Rates (BB) (Kes)	Discounted Rate (BB)
Single Standard	4,500	3,000
Deluxe Single	5,000	3,000
Executive Room	8,000	5,500

Rate Inclusions

- Bed and Breakfast
- Complimentary Wi-Fi
- Access to the lounge and conference support areas

viii) Marijani Resort

ICPAK members shall enjoy preferential rates at Marijani Resort in Watamu, a Trident-affiliated hospitality property subject to prevailing market prices.

How to redeem: Please reach out to Junet.alice@tridentestates.co.ke, Tel. 0741 282 195, Fortis Towers 10th Floor

9) HEALTH AND LIFESTYLE

i) Kasarani Sports View Health Club Facility-Nairobi

Enjoy a **20% discount** on a range of services at Kasarani Sports View Health Club Facility, Nairobi. This offer is designed to support your wellness journey and provide you with top-notch health and fitness services.

Single Membership	Gym/Aerobics	Swimming	Steam Bath/ Sauna	Health Club
Daily	560	400	960	1120
Monthly	5200	5,500	9600	12,000
Quarterly	13,600	12,000	20,000	24,000
Bi-Annual	20,000	20,000	24,000	36,000
Annual	36,000	40,000	44,000	68,000
Corporate	32,000	35,000	40,000	64,000

How to Redeem: Simply present your ICPAK membership Number at the Health Club to enjoy the discount. Contact Eve via **0706971201** or email info@sportsviewhotel.com

ii) **Merica Health Club – Nakuru**

Merica Hotel in Nakuru has extended an exclusive offer to ICPAK members based in Nakuru, providing access to discounted rates through their health and wellness facilities as shown in the table below;

SUBSCRIPTION	PARTICULARS	NORMAL RATE	DISCOUNTED RATE
Monthly	Gym services and (unlimited aerobics only)	6,000	5,500/=
Monthly	Gym services (unlimited aerobics and swimming)	8,000	7,000/=
Yearly	Gym services (unlimited aerobics and swimming)	55,000	45,000/= (Minimum 5 pax)
Corporate Rate Yearly	Gym services (unlimited aerobics and swimming)	40,000	40,000/= (6 – 10) pax)
Corporate Rate Yearly	Gym services (unlimited aerobics and swimming)	35,000	35,000/= (11 pax and above)

How to Redeem: Simply present your ICPAK membership Number to enjoy the discount. Contact David via 0723950741 or E-Mail: gym@merica.co.ke

iii) **HillPark Hotel Gym Facilities -Upperhill Nairobi**

Enjoy **25% discount** on the annual gym membership! Pay only **KES 78,000 (down from KES 104,000)** for a full year of access to the premium gym facilities. To secure this offer, simply pay a 50% deposit at registration, with the remaining balance to be settled within three months.

How to Redeem: Simply present your ICPAK membership Number to enjoy the discount. Contact **0724256201** or email gymreception@hillparkhotel.com

10) MEDICAL INSURANCE

- i) ICPAK has partnered with **BRITAM** to offer medical insurance to ICPAK Members (Individual and Corporate) and Staff. The packages and amounts are as below;

Milele Premier (ICPAK)

INPATIENT LIMITS

300,000

Age	M	M+1	M+2	M+3	M+4	M+5	Extra
19-30	11,525	18,210	24,290	30,370	36,450	42,530	6,080
31-40	16,643	26,296	32,376	38,456	44,536	50,616	6,080
41-50	21,439	33,369	39,449	45,529	51,609	57,689	6,080
51-60	30,343	47,407	53,487	59,567	65,647	71,727	6,080
61-70	35,089	54,720	60,800	66,880	72,960	79,040	6,080
71-75	44,300	69,254	75,334	81,414	87,494	93,574	6,080
76-85	46,515	72,716	78,796	84,876	90,956	97,036	6,080
86-95	48,841	76,352	82,432	88,512	94,592	100,672	6,080

500,000

Age	M	M+1	M+2	M+3	M+4	M+5	Extra
18-30	15,624	24,685	31,905	39,125	46,345	53,565	7,220
31-40	22,616	35,734	42,954	50,174	57,394	64,614	7,220
41-50	29,609	46,581	53,801	61,021	68,241	75,461	7,220
51-60	42,145	66,490	73,710	80,930	88,150	95,370	7,220
61-70	48,707	76,740	83,960	91,180	98,400	105,620	7,220
71-75	61,683	97,362	104,582	111,802	119,022	126,242	7,220
76-85	64,767	102,230	109,450	116,670	123,890	131,110	7,220
86-95	68,005	107,341	114,561	121,781	129,001	136,221	7,220

1,000,000

Age	M	M+1	M+2	M+3	M+4	M+5	Extra
19-30	21,330	33,702	44,912	56,122	67,332	78,542	11,210
31-40	27,534	43,504	54,714	65,924	77,134	88,344	11,210
41-50	33,738	53,294	64,504	75,714	86,924	98,134	11,210
51-60	48,066	76,102	87,312	98,522	109,732	120,942	11,210
61-70	55,524	87,801	99,011	110,221	121,431	132,641	11,210
71-75	70,263	111,238	122,448	133,658	144,868	156,078	11,210
76-85	73,776	116,800	128,010	139,220	150,430	161,640	11,210
86-95	77,465	122,640	133,850	145,060	156,270	167,480	11,210

2,000,000

Age	M	M+1	M+2	M+3	M+4	M+5	Extra
19-30	23,746	37,930	51,800	65,670	79,540	93,410	13,870
31-40	32,546	51,800	65,670	79,540	93,410	107,280	13,870
41-50	39,978	63,458	77,328	91,198	105,068	118,938	13,870
51-60	56,995	90,613	104,483	118,353	132,223	146,093	13,870
61-70	65,798	104,487	118,357	132,227	146,097	159,967	13,870
71-75	83,136	132,622	146,492	160,362	174,232	188,102	13,870
76-85	87,292	139,253	153,123	166,993	180,863	194,733	13,870
86-95	91,657	146,216	160,086	173,956	187,826	201,696	13,870

3,000,000

Age	M	M+1	M+2	M+3	M+4	M+5	Extra
19-30	25,122	40,301	57,781	75,261	92,741	110,221	17,480
31-40	34,296	54,774	72,254	89,734	107,214	124,694	17,480
41-50	42,039	66,935	84,415	101,895	119,375	136,855	17,480
51-60	59,803	95,298	112,778	130,258	147,738	165,218	17,480
61-70	68,980	109,777	127,257	144,737	162,217	179,697	17,480
71-75	86,712	137,834	155,314	172,794	190,274	207,754	17,480
76-85	91,047	144,725	162,205	179,685	197,165	214,645	17,480

86-95	95,600	151,962	169,442	186,922	204,402	221,882	17,480
-------	--------	---------	---------	---------	---------	---------	--------

5,000,000

Age	M	M+1	M+2	M+3	M+4	M+5	Extra
19-30	32,747	51,599	72,024	92,449	112,874	133,299	20,425
31-40	45,875	71,262	91,687	112,112	132,537	152,962	20,425
41-50	60,984	91,816	112,241	132,666	153,091	173,516	20,425
51-60	90,497	134,399	154,824	175,249	195,674	216,099	20,425
61-70	108,781	159,220	179,645	200,070	220,495	240,920	20,425
71-75	130,794	193,739	214,164	234,589	255,014	275,439	20,425
76-85	137,334	203,426	223,851	244,276	264,701	285,126	20,425
86-95	144,201	213,597	234,022	254,447	274,872	295,297	20,425

10,000,000

Age	M	M+1	M+2	M+3	M+4	M+5	Extra
19-30	49,719	78,041	104,251	130,462	156,672	182,883	26,211
31-40	68,855	106,905	133,115	159,326	185,536	211,747	26,211
41-50	88,969	135,129	161,339	187,550	213,760	239,971	26,211
51-60	130,498	196,115	222,326	248,536	274,747	300,957	26,211
61-70	154,792	230,142	256,353	282,563	308,774	334,984	26,211
71-75	188,313	281,844	308,054	334,265	360,475	386,686	26,211
76-85	197,728	295,936	322,146	348,357	374,567	400,778	26,211
86-95	207,615	310,733	336,943	363,154	389,364	415,575	26,211

OUTPATIENT LIMIT

30,000

Age	M	M+1	M+2	M+3	M+4	M+5	Extra
0-17	17,107	25,661	30,829	35,997	41,165	46,333	5,168
18-30	24,122	36,183	41,351	46,519	51,687	56,855	5,168

31-40	27,018	40,527	45,695	50,863	56,031	61,199	5,168
41-50	-	-	-	-	-	-	
51-60	-	-	-	-	-	-	
61-65	-	-	-	-	-	-	
66-75	-	-	-	-	-	-	
Over 75	-	-	-	-	-	-	

50,000

Age	M	M+1	M+2	M+3	M+4	M+5	Extra
0-17	20,783	29,442	35,337	41,232	47,127	53,021	5,895
18-30	26,514	37,562	43,457	49,352	55,246	61,141	5,895
31-40	31,902	45,194	51,089	56,984	62,878	68,773	5,895
41-50	37,289	52,826	58,721	64,616	70,510	76,405	5,895
51-60	39,521	59,281	65,176	71,071	76,965	82,860	5,895
61-65	47,147	70,721	76,616	82,510	88,405	94,300	5,895
66-75	-	-	-	-	-	-	
Over 75	-	-	-	-	-	-	

70,000

Age	M	M+1	M+2	M+3	M+4	M+5	Extra
0-17	23,060	32,668	39,209	45,750	52,290	58,831	6,541
18-30	28,026	39,703	46,244	52,785	59,326	65,866	6,541
31-40	33,993	43,182	49,723	56,264	62,804	69,345	6,541
41-50	39,960	56,610	63,150	69,691	76,232	82,773	6,541
51-60	52,688	74,641	81,182	87,723	94,263	100,804	6,541
61-65	62,855	89,045	95,586	102,126	108,667	115,208	6,541
66-75	-	-	-	-	-	-	
Over 75	-	-	-	-	-	-	

100,000

Age	M	M+1	M+2	M+3	M+4	M+5	Extra
0-17	29,417	44,125	52,960	61,795	70,630	79,465	8,835
18-30	31,391	47,087	55,922	64,757	73,592	82,427	8,835
31-40	35,175	52,762	61,597	70,432	79,267	88,102	8,835
41-50	48,851	73,277	82,112	90,947	99,782	108,617	8,835
51-60	76,613	114,919	123,754	132,589	141,424	150,259	8,835
61-65	91,397	137,095	145,930	154,765	163,600	172,435	8,835
66-75	111,765	167,647	176,482	185,317	194,152	202,987	8,835
Over 75	-	-	-	-	-	-	

150,000

Age	M	M+1	M+2	M+3	M+4	M+5	Extra
0-17	33,472	50,209	60,279	70,349	80,419	90,489	10,070
18-30	36,830	55,246	65,316	75,386	85,456	95,526	10,070
31-40	41,307	61,961	72,031	82,101	92,171	102,241	10,070
41-50	57,490	86,235	96,305	106,375	116,445	126,515	10,070
51-60	90,339	135,509	145,579	155,649	165,719	175,789	10,070
61-65	107,833	161,749	171,819	181,889	191,959	202,029	10,070
66-75	136,606	204,909	214,979	225,049	235,119	245,189	10,070
Over 75	167,647	251,471	261,541	271,611	281,681	291,751	10,070

200,000

Age	M	M+1	M+2	M+3	M+4	M+5	Extra
0-17	36,685	55,028	66,048	77,068	88,088	99,108	11,020
18-30	40,186	60,278	71,298	82,318	93,338	104,358	11,020
31-40	45,090	67,635	78,655	89,675	100,695	111,715	11,020
41-50	62,819	94,228	105,248	116,268	127,288	138,308	11,020
51-60	98,806	148,209	159,229	170,249	181,269	192,289	11,020
61-65	117,971	176,956	187,976	198,996	210,016	221,036	11,020

66-75	158,728	238,092	249,112	260,132	271,152	282,172	11,020
-------	---------	---------	---------	---------	---------	---------	--------

Over 75	161,518	242,278	253,298	264,318	275,338	286,358	11,020
---------	---------	---------	---------	---------	---------	---------	--------

Dental and Optical Limits

Dental Limit	10,000	20,000	30,000	40,000
M	3,000	6,000	9,000	12,000
M+1	4,500	9,000	13,500	18,000
M+2	5,400	10,800	16,200	21,600
M+3	6,300	12,600	18,900	25,200
M+4	7,200	14,400	21,600	28,800
M+5	8,100	16,200	24,300	32,400
Extra	900	1,800	2,700	3,600

Optical Limit	10,000	20,000	30,000	40,000
M	3,000	6,000	9,000	12,000
M+1	4,500	9,000	13,500	18,000
M+2	5,400	10,800	16,200	21,600
M+3	6,300	12,600	18,900	25,200
M+4	7,200	14,400	21,600	28,800
M+5	8,100	16,200	24,300	32,400
Extra	900	1,800	2,700	3,600

MATERNITY LIMIT

80,000	100,000	150,000	200,000	250,000	300,000
26,000	32,500	48,750	65,000	81,250	97,500

How to redeem: Please reach out to the 24-hour Call Centre through **0705100100**.

ii) First Assurance

First Assurance is providing **medical insurance** coverage for Members, their families and to the staff of the Institute. The negotiated rates are as follows.

SME Medical Rates

INPATIENT LIMIT

	250,000	300,000	400,000	500,000	750,000	1,000,000	1,500,000	2,000,000	3,000,000
M	23,555	25,219	27,845	29,882	32,426	34,883	38,606	41,719	42,904
M+1	36,851	39,454	43,563	46,749	50,729	54,574	60,397	65,267	67,121
M+2	52,120	55,803	61,613	66,120	71,749	77,187	85,423	92,311	94,934
M+3	62,648	67,074	74,059	79,476	86,242	92,778	102,678	110,957	114,109
M+4	69,813	74,746	82,529	88,566	96,106	103,389	114,421	123,648	127,160
M+5	75,046	80,349	88,715	95,205	103,310	111,139	122,998	132,916	136,692
ADDITIONAL DEPENDENT	10,298	11,026	12,174	13,065	14,177	15,251	16,878	18,240	18,758

OUTPATIENT LIMIT

	30,000	50,000	75,000	100,000	150,000	200,000	250,000	300,000	350,000
M	20,089	24,420	28,832	31,356	39,078	41,904	44,095	45,886	47,400
M+1	29,123	38,203	45,106	49,055	61,137	65,557	68,985	71,787	74,155
M+2	29,123	48,450	63,796	69,382	86,469	92,721	97,570	101,532	104,882
M+3	29,123	48,450	72,810	83,396	103,935	111,450	117,278	122,041	126,067
M+4	29,123	48,450	72,810	92,934	115,823	124,197	130,692	135,999	140,486
M+5	29,123	48,450	72,810	97,080	124,505	133,506	140,488	146,193	151,016
ADDITIONAL DEPENDENT	1,807	4,824	8,796	13,145	17,085	18,320	19,279	20,061	20,723

DENTAL LIMIT		5,000	7,500	10,000	15,000	20,000	25,000	30,000	40,000	50,000
M		1,085	1,628	2,701	4,147	5,561	5,427	6,512	8,683	10,854
M+1		1,520	2,279	3,780	5,805	7,784	7,596	9,115	12,153	15,193
M+2		1,736	2,605	4,320	6,634	8,896	8,681	10,417	13,890	17,362
M+3		1,953	2,930	4,861	7,465	10,009	9,768	11,721	15,627	19,534
M+4		2,170	3,256	5,401	8,293	11,121	10,852	13,023	17,363	21,703
M+5		2,388	3,581	5,940	9,122	12,232	11,937	14,324	19,099	23,873
ADDITIONAL DEPENDENT		217	326	540	829	1,112	1,085	1,302	1,736	2,170

OPTICAL LIMIT		5,000	7,500	10,000	15,000	20,000	25,000	30,000	40,000	50,000
M		1,147	1,721	2,854	4,383	5,877	5,735	6,883	9,177	11,472
M+1		1,606	2,409	3,994	6,135	8,227	8,029	9,635	12,846	16,057
M+2		1,835	2,752	4,565	7,011	9,402	9,175	11,010	14,680	18,350
M+3		2,065	3,097	5,137	7,888	10,579	10,323	12,388	16,517	20,647
M+4		2,294	3,441	5,707	8,765	11,754	11,470	13,763	18,352	22,939
M+5		2,524	3,784	6,277	9,640	12,928	12,616	15,139	20,186	25,232
ADDITIONAL DEPENDENT		229	344	571	876	1,175	1,147	1,377	1,835	2,294

MATERNITY LIMIT	RATE
75,000	11,974
100,000	15,966
150,000	23,949
200,000	31,932
250,000	39,915
300,000	47,897

Family/Individual Medical Rates

		Option 5	Option 4	Option 3	Option 2	Option 1
Inpatient Family	per	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.
Age 19-30		5,000,000	3,000,000	2,000,000	1,000,000	500,000
Principal		33,501	30,432	27,128	22,038	17,492
Spouse		28,811	26,171	23,330	18,953	15,043
Child		21,108	19,175	17,093	13,886	11,021
Age 31-40						
Principal		35,694	32,425	28,904	23,481	18,638
Spouse		30,697	27,885	24,857	20,193	16,028
Child		21,108	19,175	17,093	13,886	11,021
Age 41-50						
Principal		42,923	38,991	34,757	28,236	22,412
Spouse		36,913	33,532	29,891	24,283	19,274
Child		21,108	19,175	17,093	13,886	11,021
Age 51-65						
Principal		46,904	42,608	37,982	30,855	24,491
Spouse		40,337	36,642	32,664	26,535	21,062
Child		21,108	19,175	17,093	13,886	11,021
Outpatient Per Person		200,000	150,000	100,000	75,000	50,000
Premium						
below 30yrs		38,955	36,329	29,149	26,803	22,701
31-40yrs		48,694	45,411	36,437	33,504	28,376
41-50yrs		58,432	54,493	43,724	40,204	34,052
51-65yrs		68,171	63,575	51,012	46,905	39,727

Maternity Family	Per	200,000	150,000	120,000	100,000	75,000
Premium		44,672	34,359	28,879	26,976	23,620
Dental Person	Per	40,000	30,000	20,000	10,000	7,500
Premium		10,925	8,194	5,462	2,731	2,048
Optical Person	Per	40,000	30,000	20,000	10,000	7,500
Premium		16,182	9,102	6,068	3,034	2,276

How to Redeem: The negotiated products and contacts are accessible through this portal:
<https://firstassurance.co.ke/icpak/>

11) MOTOR VEHICLE INSURANCE

The Institute has negotiated discounted motor vehicle insurance rates with Britam and First Insurance as follows:

i) Britam

The rates are inclusive of the Excess Protector Extension and the Political Violence and Terrorism Extension)

Insured Band		Premium Rate
500,000	1,500,000	5.00%
1,500,001	3,000,000	3.5%
3,000,001	45,000,000	3%
Minimum Basic Premium 45,000/- per vehicle		

How to redeem: Please reach out to **Emmanuel** on **0711995976**

ii) First Assurance

Min Value	Max Value	Premium Rate
500,000	1,000,000	4.00%
1,000,001	1,500,000	3.75%
1,500,001	2,500,000	3.50%
2,500,001	7,500,000	3.25%
7,500,001	40,000,000	3.25%

***These rates are inclusive of the Excess Protector Extension and the Political Violence and Terrorism Extension**

How to Redeem: The negotiated products and contacts are accessible through this portal:

<https://firstassurance.co.ke/icpak/>

iii) MINET Kenya Insurance Brokers Limited

MINET will act as an intermediary/broker between ICPAK members and the selected Insurance Companies (CIC Insurance Company (K) Limited, First Assurance Company (K) Limited and Britam Insurance Company (K) Limited) to offer a range of insurance products to ICPAK Members (Individual and Corporate).

a) CIC INSURANCE ICPAK MEMBERS' BINDER RATES

RISK	MOTOR PRIVATE
POLICY NO	TO BE ADVISED
INTERMEDIARY	MINET INSURANCE BROKERS LIMITED
PERIOD	12 MONTHS

SUMMARY OF COVER	Indemnity against loss of or damage to and legal liability to third parties arising out of the use of specified motor vehicle	
INTEREST	Comprehensive on Vehicle	
LIMITS OF LIABILITY	Item	Kshs.
	a) Third Party Property Damage	20,000,000
	b) Death/Injury to third parties	Any one person: 5,000,000/- Per event: Unlimited
	c) Passenger Liability	
	• Anyone person	5,000,000/-
	• Any one event	50,000,000/-
	d) Authorised Repair	100,000/=
	e) Medical Expenses	100,000/=
	f) Towing Charges	100,000
	g) Windscreen	100,000/- Additional limit: charge 10%
	h) Radio Cassette/CD Player	100,000/-
VEHICLE USE	Used in connection with insured's personal purposes excluding hire /reward	
GEOGRAPHICAL LIMITS	East Africa but excluding third party liabilities outside Kenya which is subject to issuance of COMESA yellow card	

SPECIAL CONDITIONS/ CLAUSES:	<ul style="list-style-type: none"> • Including legal Liability of passengers for acts of negligence • Including special perils – flood earthquake and other convulsions of nature • Including motor contingent liability • Including cover whilst in custody of motor trader • Including riot, strikes and civil commotion • Including no blame, no excess, subject to police abstract report • Subject to 14 days' cancellation notice • Subject to unobtainable parts clause • Subject to free valuation at inception • Renewals to be reviewed based on individual loss ratio. Acceptable loss ratio <60% and no loading for the 1st claim. • Cancellation on pro rata for new & renewal business, extensions not refundable • Inclusive excess waiver-own damage • Inclusive of Terrorism and political violence extension • Age limit-15 years at inception 				
Agreed value basis	Agreed value basis subject to annual valuation by CIC approved panel of valuers. In absence of current valuation, Pre Accident Value basis of settlement applies.				
EXCESS	<ul style="list-style-type: none"> • Own Damage & Partial Theft – 2.5% minimum Kshs. 20,000/- max Kshs. 100,000/- • Theft where vehicle is fitted with an anti-theft device- 10% of S.I Min Kshs. 20,000/= • Theft where vehicle is fitted with a tracking device-2.5% of S.I Min Kshs. 20,000/= • Theft without Anti- Theft Devices – 20% of value minimum Kshs. 20,000/- • Third Party Bodily Injury- Nil • Third Party Property Damage – Kshs 7,500/- • New Drivers – Kshs. 5,000/- additional (below 21 years of age) Young Drivers – Kshs. 5,000/- additional (less than 2 years driving experience)				
PREMIUM					
		500k to 1m	>1m to 1.5m	>1.5m to 2.5m	>2.5m
	Basic rate	4.00%	3.75%	3.5%	3.00%

	excess protector own damage	Inclusive	Inclusive	Inclusive	Inclusive	Min premiums: Kshs.40,000/-
	PVT	Inclusive	Inclusive	Inclusive	Inclusive	
	(Inclusive of excess protector-own damage & PVT) Excess waiver =5,000/= PVT = 2,500					
	Extra Benefits at an additional Cost Courtesy Car – 3,000/- for 10 Days Courtesy Car – 6,000/- for 20 Days Reinstatement of Benefits Political Violence & Terrorism 0.25% Min Premium 2,500/- Own Damage Excess Waiver 0.25% Min Premium 5,000/- Windscreen Reinstatement 10% of Limit Radio Cassette Reinstatement 10% of limit TPO = 12,500 (BASIC PREMIUM)					

b) FIRST ASSURANCE ICPAK MEMBERS' BINDER RATES

RISK	MOTOR PRIVATE	
POLICY NO	TO BE ADVISED	
INTERMEDIARY	MINET INSURANCE BROKERS LIMITED	
PERIOD	12 MONTHS	
SUMMARY OF COVER	Indemnity against loss of or damage to and legal liability to third parties arising out of the use of specified motor vehicle	
INTEREST	Comprehensive on Vehicle	
LIMITS OF LIABILITY	Item	Kshs.
	a) Third Party Property Damage	50,000,000
	b) Death/Injury to third parties	Any one person: 10,000,000 Per event: 50,000,000

	c) Passenger Liability <ul style="list-style-type: none"> • Anyone person • Any one event 	10,000,000 50,000,000/-
	d) Authorized repair	100,000/=
	e) Medical Expenses	100,000/=
	f) Towing Charges	100,000
	g) Windscreen	100,000/- Additional limit: charge 10%
	h) Radio Cassette/CD Player	100,000/-
VEHICLE USE	Used in connection with insured's personal purposes excluding hire /reward	
GEOGRAPHICAL LIMITS	East Africa but excluding third party liabilities outside Kenya which is subject to issuance of COMESA yellow card	
SPECIAL CONDITIONS/ CLAUSES:	<ul style="list-style-type: none"> • Including legal Liability of passengers for acts of negligence • Including special perils – flood earthquake and other convulsions of nature • Including motor contingent liability • Including cover whilst in custody of motor trader • Including riot, strike and civil commotion <ul style="list-style-type: none"> • Including no blame, no excess, subject to police abstract report (Blaming a known 3rd party) • Subject to 14 days' cancellation notice • Subject to unobtainable parts clause • Subject to free valuation at inception • Cancellation on pro rata for new & renewal business, extensions not refundable • Inclusive excess waiver-own damage • Inclusive of Terrorism and political violence extension • Age limit-15 years at inception • Toyota Probox, Succeed, Sienta, Voxy, Noah, Passo, Axio, Ractis and Mazda Demio to declare vehicle usage in writing prior to onboarding 	
Agreed value basis	Agreed value basis subject to annual valuation by FA Approved panel of valuers. In absence of current valuation, then PAV basis of settlement applies.	

EXCESS	<ul style="list-style-type: none"> • Own Damage & Partial Theft – 2.5% minimum Kshs. 30,000/- max Kshs. 100,000/- • Theft where vehicle is fitted with an anti-theft device- 10% of S.I Min Kshs. 30,000/= • Theft where vehicle is fitted with a tracking device- Nil • Theft without Anti- Theft Devices – 20% of value minimum Kshs. 30,000/- • Third Party Bodily Injury- Nil • Third Party Property Damage – Kshs 7,500/- • Young & novice drivers – 5,000 additional on each (under 21 years & below 1 year driving experience) • Rare Model listing: Ford ranger, BMW, Audi, Peugeot, Volvo, Mazda, Porche, Jaguar, Bentley, Rolls Royce, Cardillac, Chrysle 					
Excess	<ul style="list-style-type: none"> • Own Damage & Partial Theft – 2.5% minimum Kshs. 20,000/- max Kshs. 100,000/- • Theft where vehicle is fitted with an anti-theft device- 10% of S.I Min Kshs. 20,000/= • Theft where vehicle is fitted with a tracking device-2.5% of S.I Min Kshs. 20,000/= • New drivers- Kshs. 5,000/-additional (below 21 years of age) • Young drivers - Kshs. 5,000/-additional (Less than 2 years driving experience) 					
FIRST PREMIUM		500k to 999k	>1m to 1.49m	>1.5m to 2.5m	>2.5M	
	Basic rate inclusive of excess protector (Own damage) & PVT	3.5%	3.5%	3.5%	3%	

Min premiums:

Kshs.40,000/- (Inclusive of excess protector-own damage

& PVT) Excess protector Own damage & theft – 10,000/-

Extra Benefits at an additional Cost

Courtesy car – 3,000/- for 10 days

Courtesy car – 6,000/- for 20 days

Reinstatement of Benefits

Political violence & Terrorism 0.25% Min

Premium 2,500/- Own Damage Excess Waiver

0.25% Min Premium 5,000/- Windscreen

Reinstatement 10% of Limit

Radio Cassette Reinstatement 10% of limit

Renewals on existing terms for policies with only a single claim.

No review of renewal terms after dispatch, following a claim notification within 3 months to the renewal date.

BRITAM INSURANCE ICPAK MEMBERS' BINDER RATES**MOTOR PRIVATE HIGH END**

RISK	MOTOR PRIVATE HIGH END	
SUMMARY OF COVER	Indemnity against loss of or damage to and legal liability to third parties arising out of the use of specified motor vehicle	
INTEREST	Comprehensive on Vehicle	
LIMITS OF LIABILITY	Item	Limit Kshs
	a) Third Party Property Damage	20,000,000/-
	b) Death/Injury to third parties	Any one person – 5,000,000/- Per
	c) Passenger Legal Liability	5,000,000/-
	• Any one person	50,000,000/-

	d) Authorized Repair Authority	100,000/-												
	e) Emergency Repair Authority	100,000/-												
	f) Medical Expenses	100,000/-												
	g) Towing Charges	100,000/-												
	h) Windscreen/window glass	150,000/-												
	i) Radio Cassette/CD Player	150,000/-												
	j) Side mirrors & Housing	50,000/-												
VEHICLE USE	Used in connection with insured's personal purposes excluding hire /reward													
GEOGRAPHICAL LIMITS	East Africa subject to issuance of COMESA yellow card													
AGREED VALUE BASIS	Agreed value basis up to 12 months subject to annual valuation by approved panel of valuers. In absence of current valuation, then Pre Accident Value basis of settlement applies.													
EXTRA BENEFITS AT AN ADDITIONAL COST	<ul style="list-style-type: none"> Courtesy Car – Courtesy Car –3,000/- for 10 Days Courtesy Car – Courtesy Car –6,000/- for 20 Days 													
REINSTATEMENT OF BENEFITS	<ul style="list-style-type: none"> Political Violence & Terrorism 0.25% Min Premium 2,500/ Own Damage Excess Waiver 0.25% Min Premium 5,000/- Windscreen Reinstatement 10% of Limit Radio Cassette Reinstatement 10% of limit 													
PREMIUM RATE	<table> <tr> <td></td><td>>3M to 4.99M</td><td>>5M</td></tr> <tr> <td>Basic rate</td><td>3%</td><td>2.5%</td></tr> <tr> <td>Excess protector (own damage)</td><td>Inclusive</td><td>Inclusive</td></tr> <tr> <td>PVT</td><td>Inclusive</td><td>Inclusive</td></tr> </table>			>3M to 4.99M	>5M	Basic rate	3%	2.5%	Excess protector (own damage)	Inclusive	Inclusive	PVT	Inclusive	Inclusive
	>3M to 4.99M	>5M												
Basic rate	3%	2.5%												
Excess protector (own damage)	Inclusive	Inclusive												
PVT	Inclusive	Inclusive												

SPECIAL CONDITIONS/ CLAUSES:	<ul style="list-style-type: none"> • Kenyan Jurisdiction • Free valuation upon cover • No blame no excess • Geographical area - East Africa subject to yellow card charges • Including Riots, strikes and civil commotion • Agreed value basis up to 8 years but subject to annual valuation • Unobtainable parts clause • Use by motor trade • Including earthquakes and floods • Replacement parts clause • Forced ATM Withdrawal following a carjacking incident-Maximum Kshs.40,000/- • Out of station Accommodation following an admissible claim-Maximum Kshs.30,000/- Subject to a distance limit of 50KM from workstation/home • Personal effects following an admissible claim-Maximum Kshs.20,000/- • Loss of Keys following an admissible claim-Maximum Kshs.20,000/- • Theft/Loss of spare wheel following an admissible claim-Maximum Kshs.50,000/- • Theft of Accessories (Jack, Spanners) following an admissible claim-Maximum Kshs.3,000/= • Maximum age at entry-15 years
EXCESS	<ul style="list-style-type: none"> • Own damage – 2.5% of sum assured Min. 20,000/- Max 100,000/- • Theft with Anti-Theft Device – 10% of sum insured. Min. 20,000/- • Theft without Anti Theft Device- 20% of sum insured. Min 20,000/- • Theft with Tracking – 2.5% of sum insured. Minimum 20,000/- • Third party property damage – Kes. 7,500 • Third party personal injury – Nil • New drivers – Kes 5,000 additional (below 21 years of age) • Young drivers – Kes 5,000/- additional (Less than 2 years of driving experience) • Side mirrors & housing excess – Kes 2,500 • PVT excess – 2.5% of sum insured Min 20,000/- • Courtesy car excess – 3 days

- **Third Party Only Ksh.10,000**

RISK	MOTOR COMMERCIAL-INSTITUTIONAL VEHICLE (Learning institution buses & Vans, Religious institution buses & Vans, Company buses & Vans)	
SUMMARY OF COVER	Indemnity against loss of or damage to and legal liability to third parties arising out the use of specified motor vehicle	
INTEREST	Comprehensive on Vehicle	
LIMITS OF LIABILITY	Item	Limit Kshs
	a) Third Party Property Damage	20,000,000/-
	b) Death/Injury to third parties	Any one person – 4,000,000/- Per Event: 50,000,000/-
	c) Passenger Legal Liability <ul style="list-style-type: none"> • Any one person • Any one event 	<ul style="list-style-type: none"> • 4,000,000/- • 50,000,000/-
	d) Authorised Repair	100,000/-
	e) Medical Expenses	50,000/-
	f) Towing Charges	100,000/-
	g) Windscreen	100,000/- Additional limit: charge 10% of limit
	h) Radio Cassette/CD Player	50,000/-
GEOGRAPHICAL LIMITS	East Africa subject to issuance of COMESA yellow card	

SPECIAL CONDITIONS/ CLAUSES:	<ul style="list-style-type: none"> • Including legal Liability of passengers for acts of negligence • Including special perils – flood earthquake and other convulsions of nature • Including motor contingent liability • Including cover whilst in custody of motor trader • Including riot, strike and civil commotion • Including no blame, no excess, subject to police abstract report blaming a named third party vehicle • Subject to 14 days' cancellation notice • Cancellation on pro rata for new business and renewal, extensions not refundable • Subject to unobtainable parts clause • Subject to free valuation at inception • Renewals to be reviewed based on individual loss ratio. Acceptable loss ratio <60% and no loading for the 1st claim. • Alternators and starters are covered for free subject to being fully reinforced • Age Limit-Max 20 years at inception (Learning institutions buses & Vans)
EXCESS	<ul style="list-style-type: none"> • Own Damage & Partial Theft - 5% of sum insured min Kshs. 20,000/- max Kshs.150,000/- • Theft for alternators and starters- 10% each and every loss min. Kshs.20,000/- • Theft where vehicle is fitted with an anti-theft device- 10% of sum insured Min Kshs. 20,000/= • Theft where vehicle is fitted with a tracking device-5% of sum insured Min Kshs. 20,000/= • Theft without Anti- Theft Devices – 25% of value minimum Kshs. 20,000/- • Third Party Bodily Injury - Nil • Third Party Property Damage – Kshs 10,000/- • Young Drivers – Additional Kshs.10,000/- (below 21 years of age) • New Drivers – Additional Kshs.10,000/- (less than 2 years driving experience)

RATES	<p>Basic Rate-3% min premium 30,000/- Excess waiver-0.25% minimum Kshs. 5,000/- PVT-0.25% minimum Kshs 5,000/- PLL-200/= per seat for organized groups and Free for students and employees of the insured school Minimum Sum Insured-Kshs.500,000/=</p> <p><u>Reinstatement Rates</u> PVT Rate 0.25% Min Premium 5,000/- Own Damage Excess Protector 0.25% Min Premium 5,000/= Windscreen reinstatement: 10% of limit</p> <ul style="list-style-type: none"> • Third party only – Kes. 20,000/-
--------------	---

How to redeem: To access insurance of your choice through the MINET Kenya partnership, please reach out to **Gladys Kerubo** through **0721235125**

12) PROFESSIONAL INDEMNITY

Through its partnerships, the Institute has negotiated professional indemnity covers for its members as below.

i) **Britam**

LIMIT (in currency)	Up to 1,000,000	Up to 2,000,000	Up to 3,000,000	Up to 4,000,000	Up to 5,000,000
1,000,000	5,063	9,081	13,099	17,117	21,135
2,500,000	6,569	10,587	14,605	18,623	22,641
5,000,000	9,081	13,099	17,117	21,135	25,153

7,500,000	11,592	15,610	19,628	23,646	27,664
10,000,000	14,103	18,121	22,139	26,157	30,175
15,000,000	19,126	23,144	27,162	31,180	35,198
30,000,000	34,193	38,211	42,229	46,247	50,265
40,000,000	44,238	48,256	52,274	56,292	60,310
50,000,000	54,283	58,301	62,319	66,337	70,355

Notes:

- Excess: 2.5% of limit of indemnity, minimum 50,000/=
- Excess on Sublimit: 10% of each loss, minimum 20,000/=

How to redeem: Please reach out to **Emmanuel** on **0711995976**.

ii) First Assurance

Limit for any one claim for any one year	Negotiated Premium (KSHS)
Ksh 1,000,000	4,710
Ksh 1,500,000	6,820
Ksh 2,000,000	8,076

Ksh 3,000,000	10,437
Ksh 4,000,000	13,701
Ksh 5,000,000	17,117
Ksh 10,000,000	29,171
Ksh 20,000,000	66,337
Ksh 30,000,000	90,445
Ksh 40,000,000	120,580
Ksh 50,000,000	150,715

How to Redeem: The negotiated products and contacts are accessible through this portal:

<https://firstassurance.co.ke/icpak/>

iii) AAR INSURANCE KENYA LTD

The following are benefits payable under this partnership:

- Court judgments/Awards/ Compensation costs for court attendance.
- Defense costs.
- Fees and expenses.
- Loss of documents.
- Mitigation costs.
- Last expense Kshs 30,000
- Personal Accident – Death & Total Permanent disability benefit – Limit Kshs.250,000/-
- Travel insurance - Africa/Asia upto 4 days

	Limit of Liability (Any one Claim/ In the aggregate)								
	1,000,000	2,500,000	5,000,000	7,500,000	10,000,000	15,000,000	30,000,000	40,000,000	50,000,000
Gross Revenue	Premiums								
Up to 1,000,000	5,063	5,912	8,173	10,433	12,693	17,213	30,774	39,814	48,855
Up to 2,000,000	8,173	9,528	11,789	14,049	16,309	20,830	34,390	43,430	52,479
Up to 3,000,000	11,789	13,145	15,405	17,665	19,925	24,446	38,006	47,047	55,997
Up to 4,000,000	15,405	16,761	19,022	21,281	23,541	28,062	41,622	50,663	59,703
Up to 5,000,000	19,022	20,377	22,638	24,898	27,158	31,678	45,239	54,279	63,320
Excess: 1% of the Limit Min.Kshs.100,000/-									

How to redeem: Please reach out to AAR Insurance through **254 20 2895000, +254 703 063000.**

13) DOMESTIC COVER

ICPAK has partnered with Britam to provide domestic cover for its members as below.

Class	Rates
Section A: Buildings	0.15%
Section B: Contents	0.50%
Section C: All Risk	0.75%

Section D: Wiba- Domestic Servant	500
Section F: Owners/ Occupiers Liability	0.01%
Minimum Premium: Kshs. 4,000	

14) ICPAK MEMBERS LOANS FACILITIES

a) ICPAK Members Credit card.

ICPAK, in partnership with Family Bank to provide loan facilities to members of the Institute as below.

The credit card limit shall be a minimum of Kshs. 50,000/= and a maximum of Kshs. 5,000,000/= subject to:

- ✓ The Member must be in good standing with ICPAK to qualify for a credit card.
- ✓ ICPAK members credit card shall bear the abbreviation “CPA or FCPA as applicable” before the member’s official name.
- ✓ ICPAK members will enjoy seasonal discounts, rewards and benefits as per the bank’s and partner’s calendars. Communication will be shared in form of emails and SMS to cardholders.
- ✓ Satisfactory credit appraisal of the Borrower and demonstration of ability to repay the loan as guided by the set scoring engine and matrix.
- ✓ An Applicants’ age limit shall be 70 years at the expiry of the credit card applied for under this MOU.
- ✓ In addition to the above, the credit cards will be subjected to the below negotiated tariff guide;

FBL CREDIT CARD FEES - in KES		
	Classic (Limit of KES 50,000- 200,000)	Gold (Limit of KES 200,001- 5,000,000)
Joining fees	Waived	Waived
Annual fees-(Waived for year 1)	3,000	4,000
Supplementary card annual fee	1,000	2,000
Replacement fees	1,000	
Cash advance fees	6.5 % of cash withdrawn, minimum 200	
Over limit fees	4% of excess, minimum 1,500	
Late payment fees	6% of amount due, minimum 200	
Interest	3.5 % p.m. of revolved balances	

Insurance premium	0.4% p.a. of credit limit
Unpaid cheque fee	2,500
Monthly repayment rate	20% of total outstanding balance; subject to no over limit/overdue amount

b) Asset finance

Members stand to enjoy flexible financing, competitive rates and fast approvals to support them acquire both personal and business assets. The various options below are available:

Asset Type	Maximum Age of Asset	Max. % of Finance	Max. Repayment Period
Brand New Personal Vehicles (personal use only)	New/Zero mileage	95%	5 Years
High End Brand New Personal Vehicles (Above 10M)	New/Zero mileage	80%	5 Years
Used Personal Cars (personal Use only) - Imported Vehicles	Up to 8 Years	80%	4 years
Commercial vehicles (pick-ups, Vans, Hearse, Ambulance, Trucks, Prime movers)	New/Zero mileage	95%	6 Years
	Up to 6 Years	80%	4 Years
	Up to 8 years	70%	3 Years
PSV Vehicles	New (Tour Vans, Toyota Hiace, and Land Cruiser)	80%	5 Years
PSV Matatu/Buses	Only New	80%	4 Years
PSV Matatu/Buses (Above 33-Seater)	Only New	80%	5 Years
Buses (School Program, Institutions and Religious Bodies)	Only New (Isuzu, Simba, Mercedes and Scania	110% (IPF & Tracking costs)	7 Years
Indian and Chinese Models (Tata, Ashok Leyland, Sino)	Only New	90%	5 Years
Indian Models (Hyundai and Mahindra	Only New	80%	4 Years
Trailers (Charged Together with the Head) Prime Movers to be Financed	Only New	80%	4 Years

as Complete Unit together with Trailer)			
Tractors (New Holland, Case, John Deere, Kubota)	Only New	80%	4 Years
Agri Plant and Machinery	Only New	80%	4 Years
All specialized Equipment and vehicles (Industrial, Medical, ICT, WASH, Plant 7 Machinery ETC)	Only New	80%	5 Years
Contractor Equipment (Earth Moving Equipment I.e. Bull dozers, Excavators etc.)	New	80%	5 Years
	Used up to 7 Years	70%	4 Years

- Applicable interest rate is 17.5% for new vehicles and 18.5% for used vehicles. This applies to all vehicle classes.
- Zero processing fee will be incurred by ICPAK members.
- Expected Turnaround Time (TAT) will be a maximum of 48 Hours for both existing and new-to-bank ICPAK registered members.
- All Asset finance facilities will be bundled with a fuel credit card of 1% of the financed value.

How to redeem: Please reach out to **Augastine Ndemange King'oku** through Email: **akingoku@familybank.co.ke** or Cell Phone **+254 728 960 996**