



CHAIRMAN'S

NEWSLETTER

JANUARY - MARCH 2026 | EDITION 1



Chairman's *note*

As we close the first quarter of 2026, the Institute reflects on a period marked by purposeful progress and impactful engagement. Our focus remains clear: strengthening the integrity of the accountancy profession while advancing its role in promoting transparency, accountability, and sustainable national development.

A key highlight this quarter was the stakeholder engagement forum on the Unique Document Identification Number (UDIN) framework. This initiative marks a significant step in safeguarding the authenticity of professional documents, reinforcing trust, and addressing the emerging risks of financial statement manipulation in an increasingly digital environment. It positions the Institute at the forefront of leveraging innovation to protect the public interest.

In the public sector, our continued support for financial reporting reforms, particularly through efforts to advance accrual-based IPSAS implementation and build capacity within county governments, underscores our commitment to strengthening public financial management. High-quality financial reporting at both national and county levels is essential for enhancing transparency, enabling

evidence-based decision-making, and ensuring accountability to citizens.

Equally, our focus on training initiatives in grants management, compliance, and financial reporting reflects the growing importance of accountability in the use of donor and public resources. Strengthening systems for compliance, reporting accuracy, and oversight is critical to building stakeholder confidence, minimising fiduciary risks, and ensuring that funds achieve their intended development impact.

The Institute also remained actively engaged in shaping national economic discourse. Through platforms such as the Economic Symposium and the Tax Baraza, held in collaboration with the Kenya Revenue Authority, we contributed to important conversations on tax transformation, compliance, and the broader economic outlook. In doing so, we reinforced our role as trusted advisors in fostering a predictable and enabling business environment.

Our progress continues to be driven by strong partnerships, active member

engagement, and a shared commitment to excellence. Beyond our professional mandate, we remain dedicated to initiatives that promote mentorship, sustainability, and community impact, affirming the broader role of accountants as stewards of both financial integrity and societal value.

As we look ahead, we must move from commitment to action. I call upon our members to uphold the highest standards of ethics and professionalism, embrace innovation, and contribute their expertise to strengthening financial management across both the public and private sectors. Together, we have both the responsibility and the opportunity to shape a profession that not only responds to change, but leads it.

I extend my sincere appreciation to our members, partners, and stakeholders for your continued support.

ICPAK – Where Integrity Counts

**CPA Prof. Elizabeth Kalunda
Chairman, ICPAK**

ICPAK Advocates Prudent Divestment Framework to Protect Revenue and Market Stability

On 14 January 2026, the ICPAK delegation, led by Chairman CPA Prof. Elizabeth Kalunda, presented the Institute's views to the Joint Committee of the National Assembly regarding the government's proposal for partial divestment in Safaricom PLC.

This submission provided an analysis of Sessional Paper No. 3 of 2025 and offered several policy recommendations, including:

- Implementing a transparent valuation and pricing method
- Evaluating the divestment's effect on government revenue
- Considering the implications for future privatization initiatives
- Addressing the risks linked to overreliance on foreign portfolio flows, which could result in heightened market volatility and a weakened domestic investor base.

The Chairman was accompanied by

members of the ICPAK Public Policy and Governance Committee, CPA Sandeep Main and CPA Esther Wamalwa, along with representatives from the ICPAK Secretariat.

[Click here to read the ICPAK proposals.]

<https://www.icpak.com/wp-content/uploads/2026/01/14.01.2026-ICPAK-SUBMISSION-ON-SESSIONAL-PAPER-NO.-3-SALE-OF-SAFARICOM-SHARES.pdf>



STAKEHOLDER ENGAGEMENTS

Joint ICPAK–KRA Forum Tackles Administrative Bottlenecks and Business Environment Concern

On January 15, 2026, the Institute of Certified Public Accountants of Kenya (ICPAK) convened a joint technical meeting with the Kenya Revenue Authority (KRA) to address urgent tax

policy and administration matters. Chaired by Commissioner George Obell and FCPA Waruiru, the meeting focused on concerns raised by both the Institute's members and the general public regarding the roll-out of I-Tax and e-TIMS, the categorization of taxpayers on the Special Table, Agency Notices, Legacy Reconciliations, Carry-Forward Balances, and other related topics. KRA reaffirmed its determination to tackle these administrative challenges and

emphasized its commitment to fostering a supportive business environment.

Additionally, the meeting explored proposals aimed at broadening the tax base and reducing tax rates this year, in line with the Medium-Term Tax Framework. The gathering included representatives from various KRA departments, members of the ICPAK Public Finance and Taxation Committee, and the ICPAK Secretariat.



ICPAK and Kenya Revenue Authority Deliberate on AI-Driven Tax Reforms and Expansion of Kenya's Tax Base

On February 11, 2026, the Institute of Certified Public Accountants of Kenya (ICPAK) convened a roundtable discussion with the Kenya Revenue Authority (KRA) to explore the current challenges and opportunities in tax policy and administration. Chaired by Commissioner George Obell and FCPA Robert Waruiru, the meeting focused on several key topics:

- Strategies for expanding the tax base

- Phased filing of 2025 tax returns
- The Ushuru Mashinani project
- Opportunities presented by the eTIMS platform

Commissioner Obell emphasized the importance of broadening the tax base, citing the declining tax-to-GDP ratio due to an overreliance on a narrow tax base. He noted that this issue could be addressed by modernizing compliance systems to enhance revenue collection without increasing tax rates. Additionally, he mentioned that the Authority is incorporating artificial intelligence (AI) and machine learning across all tax categories to close revenue gaps.

As part of the proposed tax reforms, KRA and the National Treasury are considering:

- Eliminating the KSh 5 million VAT threshold to promote equity
- Streamlining tax exemptions
- Introducing a dual-assessment regime where both the Commissioner and the taxpayer initiate assessments
- Establishing an eTIMS Transaction Hub to integrate processes such as supply chain traceability, geo-referencing, and auditing

ICPAK stressed the necessity for KRA to align the implementation of eTIMS with existing tax laws, particularly concerning income tax exemptions. The Institute also recommended

reviewing and increasing the VAT threshold, launching training initiatives, and developing sector-specific solutions.

ICPAK applauded the Authority for implementing proposals from the previous meeting, which included issuing notices before placing taxpayers on the special table and initiating discussions with the National Treasury regarding tax agents.

The meeting saw participation from representatives of various KRA departments, including the Commissioner for Large and Medium Taxpayers, members of the ICPAK Public Finance and Taxation Committee, and the ICPAK Secretariat.



ICPAK, KEWASCO Leadership Engage on Advancing Financial Management and Accountability

The Institute conducted a strategic engagement with Kericho Water & Sanitation Company Ltd (KEWASCO), under the leadership of ICPAK Chairman, Prof. CPA Elizabeth Kalunda, and KEWASCO Managing Director, FCPA Reuben Korir.

This meeting served as a focused platform for discussing structured collaboration aimed at enhancing financial management, governance frameworks, and accountability mechanisms within the water and sanitation sector. Key topics of deliberation included capacity building, regulatory compliance, and the utilization of professional expertise to improve institutional performance



and service delivery to the community.

ICPAK remains steadfast in its commitment to supporting robust institutions as foundational pillars for sustainable development.

ICPAK and ACCA Reaffirm Commitment to Advancing Global Standards in Accountancy

The Institute hosted a courtesy visit from the Association of Chartered Certified Accountants (ACCA) at the CPA Centre to explore opportunities for strategic partnership and collaboration aimed at advancing the accountancy profession.

Discussions centred on professional development, technical capacity building, sustainability reporting, and emerging global reporting frameworks.



Both institutions reaffirmed their mutual commitment to enhancing professional standards and equipping accountants to effectively address the evolving demands of regulatory, technological, and sustainability challenges.

The ACCA delegation was led by Chief Executive Helen Brand, while CPA

Catherine Asemeit Omasete, Director of Standards and Technical Services, represented the CEO of ICPAK.



ICPAK and CAK Join Forces to Enhance Accountancy Profession and Promote Fair Competition in Kenya

The Institute, under the leadership of Chairman CPA Prof. Elizabeth Kalunda, engaged in constructive discussions with the Competition Authority of Kenya (CAK) aimed at fostering mutual collaboration and safeguarding the accountancy profession. The meeting explored various strategies for both institutions to cooperate in ensuring the profession remains protected, competitive, and aligned with national economic objectives.

Key topics included a review of the Accountancy Remuneration Order, enhancement of regulatory cooperation, promotion of fair competition, and the preservation of integrity and ethics within accountancy practice.

Council member CPA Wycliff Bichang'a and management staff also

participated in the discussions. ICPAK is committed to partnering with strategic organizations to advance the profession and serve the public interest.



STRENGTHENING TRUST IN FINANCIAL REPORTING: ICPAK HOSTS UDIN STAKEHOLDER ENGAGEMENT FORUM

On 19th March 2026, ICPAK convened a high-level Stakeholder Engagement Forum to officially introduce the Unique Document Identification Number (UDIN) initiative, marking a significant milestone in strengthening the integrity of financial reporting in Kenya.

The forum brought together a diverse group of stakeholders from both the public and private sectors, including regulators, practitioners, policymakers, and industry leaders. Their participation reflected a shared commitment to promoting transparency, enhancing accountability, and addressing the persistent challenge of professional malpractice within the financial ecosystem.



The UDIN framework represents a transformative step for the accounting profession. By assigning a unique identification number to financial documents issued by certified accountants, the system will enable real-time, online verification of such documents. This innovation is expected to significantly curb document falsification, enhance the credibility of financial information, and provide stakeholders with greater confidence in the authenticity of financial reports.



Through this initiative, ICPAK continues to reinforce its mandate to safeguard the public interest. UDIN strengthens professional oversight, supports regulatory enforcement, and builds trust in the work of accountants. As the Institute advances reforms that uphold ethical standards and professional excellence, the UDIN initiative stands out as a critical tool in fostering a more transparent, accountable, and trustworthy financial reporting environment.

ICPAK AND MIGORI COUNTY FORGE ALLIANCE TO BOOST PUBLIC FINANCE AND COMMUNITY DEVELOPMENT

The Institute has formed a strategic alliance with the Migori County Assembly through the signing of a Memorandum of Understanding (MoU). This partnership aims to enhance public finance management and governance at the county level.

The ICPAK delegation, led by the Chairman, CPA Prof. Elizabeth Kalunda, along with Vice Chairperson FCPA Benard Amukah and Council Member CPA Wycliff Bichang'a, engaged with the leadership of the County Assembly, including Speaker Hon. Christopher Odhiambo Rusana and the Clerk. These discussions led to a landmark agreement that highlights a mutual dedication to improving transparency, accountability, and effective financial oversight within devolved units.

Beyond institutional collaboration, this engagement has also resulted in tangible community benefits. In partnership with the ICPAK Nyanza Branch, the Institute launched a Corporate Social Responsibility (CSR) initiative at Akala Mixed Secondary School. This project included the installation of a heavy-duty generator to ensure uninterrupted learning during power outages, along with the donation of revision materials and mathematical sets to support Form Four candidates preparing for their national examinations.

In alignment with its commitment to environmental sustainability, ICPAK spearheaded a tree-planting initiative, distributing over 2,000 seedlings to nearby schools, thereby fostering climate awareness among students and the broader community.

The visit also included mentorship sessions facilitated by education stakeholders, school leaders, and county representatives. These interactions offered students valuable guidance, inspiration, and insights into potential career paths within the accounting profession.

This partnership exemplifies ICPAK's ongoing commitment to strengthening public sector financial management while promoting significant community and environmental impact across the nation.



CPA PROF. KALUNDA CHAMPIONS WOMEN'S EQUITY IN HR

ICPAK Chairman Professor Elizabeth Kalunda delivered the keynote address at the 2nd Women in HR Breakfast, organised by the Institute of Human Resource Management. In her speech, titled "Justice Begins at Home: Ensuring Equal Rights and Opportunities for Women in the HR Profession," she urged HR leaders to embody the equity they promote, ensuring it is reflected within their own professional circles. Additionally, she encouraged women in HR to persist in balancing the scales, breaking down barriers, and fostering women's leadership across workplaces in Kenya and beyond.



CORPORATE SOCIAL INVESTMENT

From CSR to Public Finance Dialogue: ICPAK Advances Community Impact and Governance in Wajir

On 15th January 2026, the Institute conducted a CSR Project Handover at Wajir Special School for the Deaf, aimed at improving the welfare and dignity of learners with special needs.

The handover was presided over by ICPAK Chairman, CPA Prof. Elizabeth Kalunda, alongside ICPAK Council Member, CPA Wycliff Bichanga, the Northern Branch Executive Committee led by the Chairman, CPA Abdullahi Mohamud Unshur and Wajir CECM for



Finance, CPA Mohamed Hassan Hussein. The CSR support included double-decker beds, mattresses, beddings, food items, and a tree-planting exercise, underscoring ICPAK's commitment to sustainability.

Also present were the ICPAK Wajir County Representative, CPA Abdullahi Mohamed, the Secretariat and other ICPAK members.

During the visit, the ICPAK leadership held a stakeholder meeting with the Wajir County Government, led by the County Secretary, Mr. Hillow Issack Mumin, and attended by CECM Finance, CPA Mohamed Hassan Hussein, CECM Water Services, Hon. Issa Garore, and Chief Officer – Finance, Mr. Yahya Mohamed Dahiye. Discussions focused on strengthening collaboration, promoting good governance, and enhancing public financial management at the county level.

Later in the day, the ICPAK delegation paid a courtesy call to the leadership of the County Assembly of Wajir, led by Speaker Hon. Abdille Mohamed Yussuf and Clerk Mr. Shalle Sheikh. The engagement reaffirmed ICPAK's commitment to supporting legislative institutions through professional engagement, ethical leadership, and capacity building.



Swinging for a Cause: Charity Golf Tournament Drives Community Impact

The Institute hosted its Charity Golf Tournament in February 2026 at Ruiru Sports Club, uniting members, partners, and sponsors for a day filled with competition and fundraising. Proceeds from the tournament will aid ICPAK's charitable initiatives, which encompass educational support, community outreach programs, and targeted assistance for vulnerable groups. Each swing at the tournament directly benefited these noble causes.

Tournament Results

- Overall Winner: Macharia Njuguna (Hcp 29) – 61 Nett
- Men's Winner: Peter Gichuru (Hcp 26) – 63 Nett
- Men's Runners Up: Isaac Githiri (Hcp 31) – 65 Nett
- Lady Winner: Charity Wangui (Hcp 36) – 64 Nett
- Lady Runners Up: Esterina Kananu (Hcp 35) – 66 Nett
- 1st 9 Winner: Anthony Ng'ang'a (Hcp 33) – 31 Nett
- 2nd 9 Winner: Joseph Waruru (Hcp 30) – 31 Nett
- Sponsor Winner: Hosea Kiprop (Hcp 39) – 68 Nett

We would like to express our heartfelt gratitude to all participants, tournament winners, sponsors, and partners whose involvement and support made this event a success. Your contributions continue to enhance ICPAK's impact within the community.



IPSAS Accrual Workshop



ICPAK council member, FCPA Georgina Malombe (pictured at the top), and ICPAK vice chairman, FCPA Benard Amukah (pictured at the bottom), attending the IPSAS Accrual workshop at Enashipai Resort.

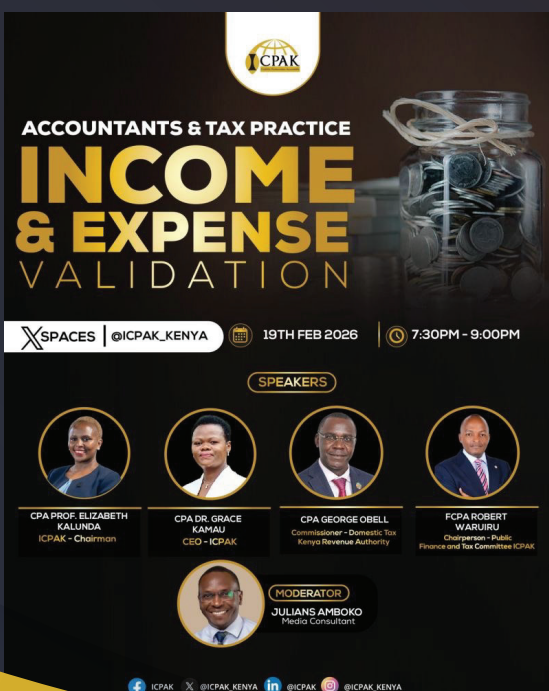
Economic Symposium



Kiharu MP Hon. Ndindi Nyoro (pictured on the left), ICPAK Chairman, CPA Prof. Elizabeth Kalunda (pictured at the top right), and ICPAK CEO CPA Dr. Grace Kamau address participants at the 34th Economic Symposium held at Safari Park Hotel.

CPD Calendar

Stay prepared for the year ahead. The ICPAK 2026 CPD Calendar is your guide to timely, relevant, and compliant professional development opportunities across 2026. Download it here: <https://icpak.com/cpd-calendar/#>



ICPAK Twitter space

ICPAK engaged the public through a Twitter (X) Space to discuss income and expense tax validation. The session shared practical insights on compliance requirements, documentation standards, and key tax considerations. The engagement supports ICPAK's role in advancing public interest and promoting financial accountability.

ICPAK Hosts Tax Baraza on KRA Tax Ecosystem Transformation

On March 26, 2026, the Institute hosted a Tax Baraza, creating an opportunity for members, stakeholders, and the public to discuss ongoing developments within the tax ecosystem and their implications for practice.

The virtual forum gathered ICPAK leadership, technical experts, and prominent speakers from the tax administration sector to explore reforms in the Kenya Revenue Authority's tax framework. The discussions centered on enhancing compliance, efficiency, and service delivery.

Key Deliberations Included:

- Transformation of the tax ecosystem

- System enhancements
- Evolving compliance requirements
- Taxpayer engagement frameworks
- Continued integration of digital platforms to boost transparency and operational efficiency

The forum also allowed members to voice practical concerns, seek clarifications, and engage on emerging issues affecting tax administration and compliance.

This initiative underscores ICPAK's commitment to supporting its members through timely and relevant discussions while fostering a more responsive, transparent, and predictable tax environment.

The poster features the ICPAK logo at the top. The main title is 'TAX BARAZA' in large, bold letters, with 'BARAZA' in a smaller font below it. To the right of the title is an icon of three stylized human figures. Below the title is the subtitle 'UPDATES ON KRA TAX ECOSYSTEM TRANSFORMATION'. A section titled 'SPEAKERS' lists six individuals with their photos and titles: CPA PROF. ELIZABETH KALLINDA (ICPAK - Chairman), CPA DR. GRACE KAMAU (ICPAK - CEO), FCPA BENARD AMUKAH (ICPAK - Vice Chairman), CPA GEORGE OBELL, MBS (Commissioner, Micro & Small Taxpayers Kenya Revenue Authority), CPA WYCLIFF BICHANGA (ICPAK - General Member, PDC Convener), and FCPA ROBERT WARUJIRU (Convener - Public Finance and Tax Committee - ICPAK). The event date is '26th MAR 2026', time is '4PM - 6PM', venue is 'VIRTUAL', and charges are 'FREE'. A 'BOOK NOW' button is present with a '2 CPD Points' badge. Contact information for bookings is provided at the bottom: 'For Bookings Call: 0719 074 100 Email: marketing@icpak.com'. Social media handles for ICPAK are also listed.

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The
discussions
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enhancing
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efficiency,
and service
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ICPAK and SASRA Collaborate to Enhance Sacco Sector Regulation and Reporting Standards

The Institute held a consultative meeting with the Sacco Societies Regulatory Authority on 19th February 2026 to deliberate on areas of mutual interest and strengthen collaboration in regulating and supporting the Sacco sector.

The ICPAK delegation was led by Council Members CPA Bichanga and CPA Chrispus Mbogo, alongside the CEO, CPA Dr Grace Kamau, and members of the management team. The meeting was hosted by CPA David Sandagi, Chief Executive Officer of SASRA.

Discussions centred on strengthening regulatory alignment and professional standards within the Sacco ecosystem. Key areas of engagement included the application of SASRA Guidelines on External Auditor Approval, enhancing capacity-building initiatives for

practitioners, and advancing sustainability-related financial reporting within the sector. The meeting also explored the implementation of the Unique Document Identification Number (UDIN) framework within Saccos as a mechanism to enhance the authenticity and traceability of financial documents, alongside the development of illustrative financial statements to support consistency in reporting.

Both institutions reaffirmed their commitment to working collaboratively to ensure consistency in the adoption and application of standards, and to provide coordinated guidance to the market. This engagement underscores a shared resolve to uphold the integrity, transparency, and quality of financial reporting within the Sacco sector.



Media Engagemnets

CPA PROF. ELIZABETH KALUNDA - CHAIRPERSON, ICPAK
2026 ECONOMIC OUTLOOK
 World Bank and IMP projec
 BRIEFS PRIVATE SECTOR CREDIT TO GROW OWING TO LOWER INTEREST RATES 11:15:03

RUWAZA YA UCHUMI 2026
KWA NINI MWANANCHI HAONI MABADILIKO KWENYE MFUKO WAKE?
 SEMA NA CITIZEN 10:29 AM

BUSINESS 20 March 2026 07:30

ICPAK moves to curb accounting fraud with new unique system

It prevents fraud by ensuring only licensed professionals sign documents, with the move targeted at both public and private sector

by MARTIN MWITA

Listen to the article now

Institute of Certified Public Accountants of Kenya CEO Grace Kamau speaks during the launch of the Unique Document Identification Number (UDIN) system in Nairobi/HANDOUT

The Institute of Certified Public Accountants of Kenya wants firms to adopt the Unique Document Identification Number (UDIN) system, to curb accounting fraud.

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DIGITAL VERIFICATION
MOVE TO BOOST TRUST IN FINANCIAL REPORTING
 TONIGHT 1 PERSON DIES, 4 INJURED AS BUILDING UNDER CONSTRUCTION COLLAPSES
 0:36 / 1:09

STREAMLINING ACCOUNTING PROFESSION
 Portal to curb fraud by unregistered accountants

MBAKA OROMO

CPA BRIAN ONYANGO, MAUREEN ODHA, OTIENO DANJA

RIEKNI MAG CHAKO OHALA

TICH ANGWEN 26/02/2026 10:30 - 1:00 PM RAMOGI TV

Mwenge wa Kaunti

Mashirima KAPOMBE

13/01/2026 JUMANNE 10AM CITIZEN

RUWAZA YA UCHUMI 2026

DKT. HARUN ISSACK HASSAN, PROF. KIARIE MWAURA, FRANCIS GACHANJA, CPA PROF. ELIZABETH KALUNDA

Beyond Compliance: Building Ethical and Sustainable Organisations

Capital in the morning

Tue 24.2.2026

CPA Catherine Asemeit
 Director - Professional Standards and Sustainability, ICPAK

LIVE STREAM

ktn

KTN PRIME
 With Leah Ngari

WHY THE MIDDLE EAST CONFLICT MATTERS TO KENYA

TUESDAY | 03rd MARCH 10.00PM

PROF. XN IRAKI, CPA WYCLIFF BICHANG'A

Watch us on: GoTV Ch. 18 | Startimes Ch. 522 | Bamba Ch. 2 | DSTV Ch. 272 | Signet Ch. 186

Honouring Our Departed Members



CONDOLENCE MESSAGE TO THE FAMILY OF THE LATE CPA MARYGORETT AOKO NGARA

It is with great sadness that we received news of the passing of the Late CPA MaryGorett Aoko Ngara, ICPAK Member Number 34623.

Until her passing, CPA MaryGorett served diligently as a staff member of the National Treasury, deployed at the Office of the Deputy President under the Internal Audit function. She carried out her duties with unwavering integrity, professionalism, and commitment to public service, earning the respect of colleagues and all those she worked with.

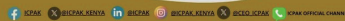
On behalf of the ICPAK Council, Management, Members, and Staff, we extend our heartfelt condolences to her family, friends, colleagues, and loved ones. We give thanks to God for the life she lived, her faithful service to the nation, and her valuable contribution to the accounting profession.

As we mourn the loss of a devoted professional, we also celebrate a life of service and dedication. May the cherished memories of her life bring comfort during this difficult time.

Revelation 21:4:
He will wipe every tear from their eyes. There will be no more death or mourning or crying or pain.

May the Lord grant peace, comfort, and strength to all who are grieving, and may her soul rest in eternal peace.

CPA PROF. ELIZABETH KALUNDA
CHAIRMAN – ICPAK



CONDOLENCE MESSAGE TO THE FAMILY OF THE LATE CPA NANCY KIMETO

It is with profound sorrow that we learnt of the passing of the Late CPA Nancy Kimeto, who passed away on Wednesday, 7th January 2026. CPA Nancy was a respected member of the Institute, member number 7909 and a dedicated public servant, having served as the Member of County Assembly (MCA) for Tebeosak Ward, Buret Sub-County, Kericho County, from 2017 to 2022.

Her service to the people and her contribution to public leadership and the accounting profession will be remembered with great respect and admiration.

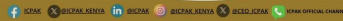
On behalf of the ICPAK Council, Management, Members, and Staff we extend our heartfelt condolences to her family, friends, colleagues, and the people of Tebeosak Ward and Kericho County.

As we mourn the loss of a distinguished member, we also celebrate her life, service, and the legacy she leaves behind. May cherished memories of her life bring comfort, and may God grant strength and peace to all who are grieving during this difficult time.

John 14:27:
Peace I leave with you; my peace I give you. I do not give to you as the world gives. Do not let your hearts be troubled and do not be afraid.

May her soul rest in eternal peace.

CPA PROF. ELIZABETH KALUNDA
CHAIRMAN – ICPAK



CONDOLENCE MESSAGE TO THE FAMILY OF THE LATE CPA MILDRED NASIMIYU BARASA

It is with deep sorrow that we learnt of the passing of CPA Mildred Nasimiyu Barasa. CPA Mildred was a respected member of the Institute, Member No. 15874, and an Assistant Accountant General in the State Department for Internal Security and National Administration. She will be remembered for her professionalism, dedication, and contribution to the accounting profession.

On behalf of the ICPAK Council, Management, Members, and Staff, we extend our heartfelt condolences to her family, colleagues, and friends during this difficult time. As we mourn her loss, we also honour her life and the impact she made within the profession.

May cherished memories of her life bring comfort, and may God grant strength and peace to all who are grieving.

Psalms 34:18:
The Lord is close to the brokenhearted and saves those who are crushed in spirit.

May her soul rest in eternal peace.

CPA PROF. ELIZABETH KALUNDA
CHAIRMAN – ICPAK



CONDOLENCE MESSAGE TO THE FAMILY OF THE LATE CPA PROF. JOSEPHAT LISIOLO LISHENGA

It is with profound sorrow that we learnt of the passing of CPA Prof. Josephat Lisiolo Lishenga, who passed away on Tuesday, 3rd March 2026. CPA Prof. Lishenga was a respected member of the Institute, Member No. 2720, and an Associate Professor in the Department of Finance & Accounting in the Faculty of Business and Management Sciences at the University of Nairobi (UoN), where he dedicated many years to teaching, research, and mentorship.

On behalf of the ICPAK Council, Management, Members, and Staff, we extend our heartfelt condolences to his family, colleagues, students, and friends during this difficult time. As we mourn the loss of a respected scholar and mentor, we also celebrate his life, dedication, and the legacy he leaves behind through the many lives he touched.

May cherished memories of his life bring comfort, and may God grant strength and peace to all who are grieving.

John 14:27:
Peace I leave with you; my peace I give you. I do not give to you as the world gives. Do not let your hearts be troubled and do not be afraid.

May his soul rest in eternal peace.

CPA PROF. ELIZABETH KALUNDA
CHAIRMAN – ICPAK



CONDOLENCE MESSAGE TO THE FAMILY OF THE LATE CPA MUCHIRU VINCENT KURIA

We are deeply saddened to learn of the passing of CPA Muchiru Vincent Kuria. CPA Muchiru was a distinguished member of the Institute (Member No. 1467), the Chairman of the British Group Board, and a dedicated member of the Board of Governors at the Capital Club East Africa. He will be fondly remembered for his integrity, commitment, and significant contribution to the accounting profession and the broader business community.

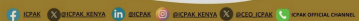
On behalf of the ICPAK Council, Management, Members, and Staff, we convey our sincere sympathies to his family, colleagues, and friends during this time of loss. As we reflect on his life, we honour the legacy he leaves behind and the difference he made.

May the memories you shared bring comfort, and may God grant you strength and grace in this difficult season.

Revelation 21:4:
He will wipe every tear from their eyes. There will be no more death or mourning or crying or pain.

May his soul rest in eternal peace.

CPA PROF. ELIZABETH KALUNDA
CHAIRMAN – ICPAK





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